

Union MoS Kirti Vardhan Singh said, "On the day this very tragic incident occurred, our mission immediately started a 24-hour helpline and provided a helpline number so that we could keep a watch and monitor where what was happening, where anything was needed, especially and also get information about our Indian citizens who were stranded there or were present there, and address any difficulties they were facing." (agencies)

Delhi BRICS Summit set to advance climate cooperation and global resilience

Cape Town, The expanding influence of BRICS in the global economy reflects a major transformation towards a more balanced, inclusive and multipolar world order. Against this backdrop, the September Summit in New Delhi could prove decisive in advancing deeper climate cooperation and shaping global resilience to climate change, a report has stated.For New Delhi, the host of this year's Summit, the term "Viksit Bharat", India's vision of becoming a developed country by 2047, is particularly apt - reflecting an aspiration that the country hopes can extend to all developing nations, according to a report in South African news website 'The National'.

"Developing countries will gather in New Delhi in September for the 18th edition of the summit, with a key pillar focusing on building resilience in agriculture and in disaster risk reduction. Climate-related risks are ever present in developing economies - severe droughts, floods, heatwaves, and cyclones-that threaten high-exposure infrastructure, food security, and macroeconomic stability, prompting coordinated disaster risk reduction frameworks and local-currency



climate financing strategies," the report detailed.

"BRICS countries are adapting to climate change and introducing green energy as developing countries embrace the solutions for the challenges that will come in the years to come. Climate cooperation is essential to India's hosting of the summit, with climate experts stressing that the climate agenda is increasingly shifting from discussions about the pace of emissions reductions to practical adaptation measures," it added.

The report noted that climate cooperation has remained a key focus of previously held BRICS Summits. At the 2015 Summit in Ufa, Russia, member countries expressed their readiness to tackle climate change at both the global and national levels. Additionally, at the 17th Summit in Rio de Janeiro, leaders agreed on key documents, including the BRICS Leaders' Framework Declaration on Climate Finance and a broader Climate Leadership Agenda.

"Across BRICS nations, a clean energy

transition is already full speed ahead, with wind and solar projects outnumbering planned fossil fuel plants. What is missing is a joint financial architecture to match that momentum. India's BRICS presidency is about a joint financial architecture to match the speed of the transition to clean energy and the opportunity to build it beyond declaration and toward delivery," The National mentioned.

According to the report, India as BRICS chair could accelerate the implementation of three specific mechanisms."First, BRICS can amplify the reach of Project Bridge, the blockchain-enabled multi-CBDC platform developed by BRICS' central banks, as a settlement layer for climate finance transactions, reducing dollar intermediation and transaction costs for cross-border green investment within the bloc. Second, India can push a formal framework for strategically utilising Gulf Sovereign Wealth Fund co-investment in NDB climate projects," the report highlighted"Third, accelerate the rupee bond program across BRICS currencies, leveraging India's expertise in building large-scale, low-cost digital public infrastructure (DPI) frameworks," it stressed.

Nepal President thanks India for 'generous support' after deadly flash floods

Kathmandu, Nepal President Ramchandra Paudel on Saturday expressed gratitude to his Indian counterpart Droupadi Murmu for her concern and the support extended by the government of India following the devastating flash floods in Nepal that left hundreds dead and caused widespread destruction.

"On behalf of the Government and the people of Nepal, I extend our deepest gratitude to Your Excellency SmtDroupadi Murmu for your kind concern and also for the generous support and solidarity extended by your government following the recent calamity in Nepal," the Office of the President of Nepal posted on X.

Paudel also conveyed condolences over the tragic loss of Indian lives in the aftermath of the catastrophic flood on Wednesday.

"We also offer our heartfelt condolences and profound sympathy to the Government and the people of India for the tragic loss of Indian lives in the disaster of August 26, 2026," he stated.

Meanwhile, the Ministry of External Affairs (MEA) on Friday stated that 149 Indian nationals crossed over safely into Nepal from China, while 320 people continue to remain missing or not contactable, in the wake of the deadly floods in Nepal.

The death toll from the flash floods reached 616 on Saturday morning, while hundreds remain missing, local media reported, citing officials.

The massive flood that struck Nepal's Rasuwa originated in the Tibetan region of China. It swept through the transboundary Bhote Koshi River, leaving a trail of destruction in the country.

Following the devastating floods, President Murmu on Wednesday expressed solidarity with Nepal and reaffirmed New Delhi's readiness to assist the Himalayan nation in its relief and rescue efforts.

"I convey my deepest sympathies to Rt Hon President Mr Ramchandra Paudel and the people of Nepal on the devastation caused by the flash

floods today. We express our solidarity with Nepal at this difficult hour. India stands ready to support the relief and rescue efforts of the Government of Nepal for those affected by this calamity," President's Secretariat posted on X.

Prime Minister Narendra Modi on Wednesday spoke with his Nepali counterpart Balendra Shah and offered condolences on the loss of lives due to the flash floods in the Himalayan nation. PM Modi also expressed India's readiness to provide all possible humanitarian assistance to Nepal.

"Spoke to Prime Minister Balendra Shah and conveyed condolences on the loss of lives due to the floods in Nepal. The people of India stand in solidarity with their sisters and brothers in Nepal at this difficult time," PM Modi posted on X.

"India is ready to provide all possible humanitarian assistance to Nepal. Our teams are coordinating closely on rescue and relief efforts," he added.(agencies)

Foreign policy remarks must reflect Bangladesh govt position, not minister's personal opinions: Report

Dhaka, The government of Bangladesh should ensure that remarks made by ministers on foreign policy matters convey the official position of the State, rather than the personal perspectives of the individual concerned, a report has stated.

Bangladesh's State Minister for Foreign Affairs, HumaiunKobir, said the country has expressed interest in joining the Mecca agreement involving Pakistan, Turkey and Saudi Arabia. He has also argued that participation of Muslim-majority countries in such a security arrangement would not be unusual.

Reports, however, indicate that Dhaka has not formally decided to join the pact - a distinction that matters, a report in Bangladesh's 'Daily

Sun' mentioned this week.

"If the government has decided to explore the possibility of joining the agreement, it should say so clearly. If discussions are still at an early stage, that should also be made clear. And if HumaiunKobir was merely expressing his personal assessment rather than announcing an official government decision, then the government should clarify that without delay," it mentioned.

The report further noted that controversy surrounding Kobir's dual citizenship should, for instance, have been relatively straightforward to resolve.

Questions have been raised over whether he formally renounced his British citizenship before joining the government.

In light of constitutional provi-

sions governing foreign citizenship and eligibility to serve as a member of parliament, minister, state minister or deputy minister, such questions are not unreasonable, the report noted.

Fundamentally, this matter could have been easily settled by publishing the relevant documents.Instead, when journalists raised the issue, Kobir questioned which newspaper was pursuing it and brought up political events of 2008 and the caretaker government led by Moeen U Ahmed and Fakhruddin Ahmed. His response did little to answer the central question and, if anything, only deepened the controversy, the report mentioned.

"I am dealing with citizens, and you are talking about netizens! What netizens? I deal with citizens;

I work. You talk about netizens! So which newspaper is it? Who is so upset that they will not let me work? Why are they so upset? Is it the itch of 2008 coming back? Is the itch of the Moeenuddin-Fakhruddin era flaring up again?" Daily Sun quoted Kobir as saying while responding to a journalist.The report stressed that although public officials deserve respect for the office they hold, legitimate questions raised by journalists should not automatically be interpreted as personal attacks.

"Journalists are not there to flatter ministers. Their job is to ask questions-and sometimes those questions will be uncomfortable. The controversy also raises a broader concern about Humaiun Kobir's approach to diplomacy," it noted.(agencies)

Willing to negotiate with US but remains wary: Iranian President

Tehran, Iranian President Masoud Pezeshkian has said that Iran will negotiate with the United States, but remains wary of Washington, stressing that Tehran will honor its commitments only if the other side does the same.

Pezeshkian made the remarks in a televised interview broadcast on Friday night (local time), responding to questions about whether ongoing diplomatic efforts could revive the peace memorandum of understanding (MoU) signed by Iran and the United States in June and restore the Iranian nation's rights."We can move forward" if Iran's actions are met with reciprocal and proportional actions from the other side, the Iranian president said, acknowledging that the two sides might not achieve all their objectives.

Under the MoU, the United States was expected to lift a naval blockade and oil and petrochemical sanctions against Iran and release Iranian frozen assets.

Pezeshkian said Iran had exported nearly 90 million barrels of oil during the period when the agreement was being implemented, reports Xinhua news agency.



Mojtaba Khamenei called for "serious" attention to economic and livelihood challenges, including inflation, unemployment and the management of prices and markets.Iran needs stronger economic growth, increased investment and a production boost, Khamenei said, describing greater reliance on domestic production as key to addressing the country's economic difficulties.Where domestic production cannot meet demand, imports should be used "properly and wisely," he said.

Khamenei also called for maintaining national unity and protecting social cohesion, warning against using statements that lead to hopelessness and weaken national and public motivation.The remarks came amid intensified US economic pressure on Iran. Earlier this month, US President Donald Trump announced "the most crushing economic operation ever taken" against any country providing a lifeline to Iran.

"This will be Economic Warfare and Isolation on an unprecedented scale," Trump said in a social media post, calling the move "an ECONOMIC D-DAY."

Mecca agreement lacks binding political ideology: Report flags deep contradictions in trilateral pact

Ottawa, The contradictions underpinning the Mecca Agreement involving Pakistan, Saudi Arabia and Turkey could hardly be more glaring.

With no shared values, common interests or even a unified threat perception, and no common adversary to bind them, the trilateral pact faces the fundamental question of what will ultimately hold it together, a report has highlighted.

"The Iran war is changing Middle Eastern geopolitics. US bases across the Gulf have been repeatedly targeted and the US has been unable to open the Strait of Hormuz fully for maritime traffic and energy shipments. This has prompted Middle Eastern countries to look at diversifying their defence partners away from Washington. The most visible demonstration of this evolving strategy came in early August when Saudi Arabia, Turkey, and Pakistan signed the Mecca Joint Defence Agreement," a report in Canada-based 'Geopolitical Monitor' mentioned.

The Mecca Agreement is being promoted as a NATO-like security pact, with a provision similar to NATO's Article 5 that considers an armed



attack on any one of the three states an attack on all of them.

Highlighting the inherent contradiction in the Mecca Pact, the report said some members of the grouping have deep ties with adversaries of another. It asked whether Saudi Arabia, which has significantly strengthened ties with India over the past decade, would support Pakistan in a future conflict with New Delhi.

"In the past, Riyadh had asked Islamabad to send troops, ships, and aircraft for the war in Yemen. However, Pakistan's parliament voted against joining the war. Each country considers

questions of war and peace based on its national interests, and hence, there are apprehensions about whether the three countries will help each other or not. And even if they decide to help their fellow signatory, the extent of the assistance they provide remains an open question," the report stated.

According to the report, NATO is the standard example of a successful military alliance, built on shared interests and common values. All its members are democracies committed to human rights and the rule of law, providing the alliance with a strong ideological glue. The Mecca Agreement, it said, by contrast, lacks any comparable binding political ideology.

"Saudi Arabia is a theocracy and seeks to maintain its position as the foremost Islamic state while launching internal reforms. Pakistan is a military-backed democracy. It deploys religion as a policy tool. Turkey is a strained democracy that champions the ideology of political Islam. Saudi Arabia believes that political Islam, especially the Muslim Brotherhood, poses a threat to its regime," the report mentioned.(agencies)

Nepal flash floods: 934 people linked to 11 hydropower projects remain out of contact

Kathmandu, As many as 934 people associated with 11 hydropower projects in Nepal's flood-affected Rasuwa and Nuwakot districts have remained out of contact, an association representing the country's private power producers said.

The Independent Power Producers' Association, Nepal (IPPAN), said 730 people associated with six hydropower projects in Rasuwa and 204 people linked to five projects in Nuwakot have remained out of contact following the devastating floods in the Bhote Koshi River on August 26.

The floods caused extensive damage to hydropower projects and other infrastructure in the two districts.

The 216-MW Upper Trishuli-1 Hydropower Project, which is under construction in Rasuwa, reported the highest number of people out of contact.According to IPPAN, 576 people associated with the project remain out of contact. The project is being developed



by Nepal Water and Energy Development Company (NWEDC), a company backed by South Korean investors, the International Finance Corporation (IFC) of the World Bank Group and local partners.

Another 158 people associated with the 37-MW Upper Trishuli-3B Hydropower Project in Nuwakot remain out of contact, according to IPPAN.Similarly, the 111-MW Rasuwagadhi Hydropower Project reported that a total of 93 people associated

with the project remain out of contact, making it the project with the third-highest number of people reported missing or uncontactable.The remaining 107 people are associated with eight other hydropower projects, some of which are under construction while others are already operational.According to IPPAN, the August 26 floods affected 13 hydropower projects in Rasuwa and Nuwakot, with a combined installed capacity of 675.6 MW.

According to the National Disaster Risk Reduction and Management Authority (NDRRMA), a total of 626 bodies recovered from the floods had been collected as of Saturday at 10 a.m. The authority said that as many as 2,426 people remained out of contact.The floods, triggered by a sudden surge in the Bhote Koshi River, caused widespread loss of life and extensive damage to hydropower projects, roads, bridges and other infrastructure in the affected areas.

Playing all sides, losing trust of all: Pakistan's mediator role comes under scrutiny

Washington, While Pakistan seeks to position itself as a mediator in the US-Iran conflict, its parallel defence commitments to Gulf Arab monarchies have fuelled Tehran's suspicions about Islamabad, a report has stated.

It noted that Pakistan's expanding agreements with Gulf states - including its pact with Saudi Arabia and a pending agreement with Kuwait - have reinforced Tehran's view that Islamabad is tilting towards US and Saudi security frameworks, further eroding trust.

Writing for American media outlet 'PJ Media', Turkish journalist Uzey Bulut questioned: "How efficient can Pakistan be as a mediator between Tehran, Washington, and Islamabad when it is attempting to play all sides while simultaneously losing the trust of all?"

Saudi Arabia, Pakistan, and Turkey signed the Mecca Joint Defence Agreement in Mecca on August 7, pledging to strengthen collective deterrence against acts of aggression. The agreement stipulates that an armed attack against any one of the signatories would be regarded as an attack against all three.Two days later, the Iranian-backed Houthis struck an oil facility on Saudi Arabia's Red Sea coast, with the coalition yet to



respond to the attack, Bulut mentioned.Despite entering into a mutual defence agreement with Saudi Arabia last year, she said, Pakistan has refrained from any military response to Iranian attacks on the kingdom.

Bulut noted that Islamabad has rejected suggestions that its nuclear deterrent could be extended to its allies, clarifying that the pact does not include nuclear weapons.

According to the report, Iran-Pakistan relations have been strained for decades amid cross-border militant strikes and shifting regional alliances. "Pragmatic cooperation despite divergent strategic orientations traditionally characterises their relationship. Though both maintain

robust trade links, periodic frictions have arisen over Pakistan's close defence cooperation with Saudi Arabia; Tehran's suspicion of Islamabad's alignment with US-led coalitions in Afghanistan and Iraq, and mutual allegations of providing space for cross-border activities of terrorist groups such as Jaish ul-Adl and Baloch militant organisations," the report mentioned."Persistent mistrust between Iran and Pakistan causes frequent cross-border security friction, proxy competition, and diplomatic tightropes," it added.

The report further highlighted that Pakistan's "near-bankrupt" economy could collapse without continued international bailouts. The country is heavily dependent on energy imports, with Saudi Arabia, Qatar and other Gulf states meeting more than 85 per cent of its oil requirements and almost all of its liquefied natural gas (LNG) needs.

With Islamabad projecting itself as a potential mediator for the ongoing Iran-US conflict, the report said, "Tehran's current narrative casts Pakistan as complicit in external aggression, limiting Islamabad's credibility as an impartial broker"(agencies)

Nifty, Sensex post notable weekly losses over caution on global interest rates

Mumbai, Indian equity benchmarks posted notable losses for the third consecutive week amid concerns over global interest rates and geopolitical uncertainty.

Nifty declined 0.31 per cent during the week and added 0.35 per cent on the last trading day to reach 24,175. At close, Sensex was up 330 points, or 0.43 per cent, at 77,264. It lost 0.36 per cent during the week. Analysts said that volatility surrounding the introduction of the Closing Auction Session (CAS) for F&O stocks also weighed on investor sentiment.

The monthly derivatives expiry witnessed sharp price movements during



the closing auction, raising concerns regarding increased short-term volatility and price dislocations, particularly in heavyweight stocks.

Although markets recovered sharply on Friday, supported by strong buying in IT stocks following upbeat global technology cues, the benchmark indices remained under pressure. Comments from the US Federal Reserve Chairman at the Jackson Hole symposium kept investors cautious regarding the future trajectory of interest rates, with markets increasingly assessing the possibility of a less accommodative policy environment. Rising uncertainty around US inflation and bond yields could continue to influence foreign institutional flows towards emerging markets.

Sectoral performance remained mixed, with IT emerging as the strongest performer following renewed global technology optimism and encouraging Nvidia results. The Nifty IT index gained around 2.45 per cent during the

week, while weakness in select banking and consumer stocks continued to weigh on the broader benchmarks.

Pharma and selected metal stocks also witnessed buying interest, while lower crude prices provided some relief to sectors sensitive to energy costs.

Crude oil prices, however, provided some relief during the week as Brent crude declined by over 4 per cent to around \$88 per barrel as markets reacted to expectations of improved shipping conditions through the Strait of Hormuz. Nevertheless, geopolitical risks remain elevated and any renewed

disruption to energy supplies could quickly reverse the recent decline in crude prices, analysts noted.

The 24,000-23,800 zone remains the immediate support area for Nifty, while 24,300-24,400 remains the immediate resistance zone. Immediate support for Bank Nifty is placed around 56,900-56,500, while the 57800-58000 zone remains the key resistance area, market participants said. Investors closely track domestic GDP data and global economic releases likely to determine market direction. US employment data and August non-farm payrolls report are scheduled to be released on September 4 (agencies)

Gold posts nearly 1.86 pc weekly dip over hawkish stance of US Fed Reserve

New Delhi, Gold prices dipped nearly 1.86 per cent as markets digested higher than expected inflation data and a hawkish debut speech by US Federal Reserve Chair Kevin Warsh at the Jackson Hole symposium.

On Friday, MCX gold futures expiring in October dropped 1.63 per cent while MCX silver futures for September shed 1.66 per cent. Gold futures stood at Rs 1,56,400, while silver futures stood at Rs 2,36,651 per kg.

The price of 10 grams of 24-carat gold was at Rs 1,59,578 on Friday, down from Rs 1,62,603 seen on Monday at market opening, according to data published by the India Bullion and Jewellers Association (IBJA).

After a strong surge earlier this week momentum reversed after July's US personal consumption expenditures (PCE) inflation reading came in at 3.7 per cent year on year, along with US labour and trade data



pointing to a stronger than expected economy.

Renewed concerns about currency debasement and US Treasury support for long dated bonds had caused the bullion rally to multi month highs earlier in the week.

However, stronger-than-expected economic data led to market pricing in a higher probability of the Fed remaining restrictive for longer.

A hawkish speech from Kevin Warsh reset rate expectations, while oil eased from recent highs on fresh signs of diplomatic progress

around the Strait of Hormuz.

Gold tumbled roughly \$70 within minutes of Warsh's speech before recovering some ground, while silver also gave back gains from its earlier highs, analysts said.

Odds of a September rate hike jumped from roughly 1-in-3 to more than 2-in-5 on the CME FedWatch tool, and year-end rate expectations rose to their highest level in three weeks.

Silver mirrored the swings, climbing to a 10-week high before slipping back multiple times over the week, while copper touched fresh all-time highs before easing back. Immediate resistance is placed at \$4,600-\$4,630 zone, for Comex Gold, while support lies at \$4,500-\$4,470 zone, analysts said. For MCX Gold, immediate resistance is placed at Rs 1,59,200-1,60,000 zone, while the support lies at Rs 1,56,200- Rs 1,55,500, they added (agencies)

Apparel exporters urge Piyush Goyal to regulate cotton yarn exports amid price surge



New Delhi, India's apex apparel exporters body – Apparel Export Promotion Council (AEPCC) – on Saturday urged Union Commerce and Industry Minister Piyush Goyal and Union Textiles Minister Giriraj Singh to take suitable measures to regulate cotton yarn exports amid a sharp rise in prices, saying competitive availability of the key raw material is essential for strengthening India's value-added garment exports.

In a letter, AEPCC Chairman Dr A. Sakthivel sought the intervention of the government particularly to regulate exports of cotton yarn of 20s count and above.

Sakthivel said India needs to prioritise value-added exports such as finished garments, which generate substantially higher value realisation and employment compared with exports of raw cotton and yarn.

Raw cotton fetches around Rs 275 per kg, while cotton converted into yarn fetches approximately Rs 325 per kg. In comparison, a kilogram of finished garments can fetch between Rs 800 and Rs 1,200 after value addition, he wrote in the letter.

The industry body attributed the increase in yarn prices to supply-side constraints, including limited stock availability with ginners and reduced cotton arrivals, which have led mills to increasingly depend on Cotton Corporation of India (CCI) auctions.

It also flagged rising exports of Indian cotton and cotton yarn to apparel-producing countries such as Bangladesh and Vietnam following US restrictions on the use of Chinese cotton under the Uyghur Forced Labor Prevention Act (UFLPA).

Apparel exporters, who largely procure fabric from the domestic market, said higher cotton and yarn prices are translating into increased fabric and garment manufacturing costs, affecting their competitiveness in global markets. The industry has highlighted that the issue assumes significance as India gains greater access to international markets, including through new free trade agreement (FTA) markets such as the UK and New Zealand.

The apparel industry has therefore urged the government to ensure adequate availability of cotton yarn at competitive prices and consider measures to stabilise the market. It said the move would help Indian apparel exporters remain competitive and take advantage of emerging opportunities in global markets while supporting greater domestic value addition and employment.

Cotton yarn prices have risen by around 60 per cent, from about Rs 250 per kg in early 2026 to nearly Rs 400 per kg currently, adding to cost pressures across the apparel manufacturing value chain (agencies)

India's sustainable aviation fuel can achieve cost parity with jet fuel by 2036: Report

New Delhi, India's sustainable aviation fuel (SAF) industry could achieve cost parity with conventional jet fuel by 2036 with domestic production offering greater protection from currency fluctuations and global commodity price volatility, a report has said.

The report by Gulf Times said that evaluating SAF projects only through single-year production costs gives an incomplete picture of their long-term economics.

It noted that while power-and-biomass-to-liquids (PbTL) fuel is estimated to cost \$1.42 per litre in 2030, compared with \$0.97 per litre for conventional jet fuel, the gap narrows substantially when costs are assessed over a 25-year project cycle. In addition, historical data between 2005 and 2025 showed wholesale jet fuel prices rising by 5 per cent annually in nominal rupee terms. About 1.9 per cent of the increase was attributed to US dollar commodity inflation, while 3.1 per cent reflected rupee depreciation against the dollar. According to the report, domestic synthetic fuel plants can help reduce this currency vulnerability as major operational inputs can be secured through long-term, rupee-denominated power purchase agreements at fixed tariffs.

Taking these dynamics into account, researchers estimated the levelised cost of PbTL fuel from a plant commissioned in 2030 at Rs 127 per litre, only 18 per cent above the adjusted levelised purchase cost of conventional jet fuel over the same 25-year period. Under base-case market



assumptions, new synthetic fuel facilities commissioned in 2036 are projected to achieve full levelised cost parity with conventional fuel, the report said. It also noted that the cost gap could close sooner if the wider economic benefits of green fuel are factored into policy decisions.

Moreover, monetising health benefits from reduced agricultural field burning could add an estimated \$0.38 per litre in avoided societal costs, while applying carbon costs could add up to \$0.22 per litre. These benefits could potentially bring SAF to commercial cost parity with conventional jet fuel as early as 2030, it said. Additionally, the report highlighted the potential for India's agricultural residue and low-cost renewable power to support a domestic SAF ecosystem while reducing exposure to imported crude oil and foreign exchange risks (agencies)

assumptions, new synthetic fuel facilities commissioned in 2036 are projected to achieve full levelised cost parity with conventional fuel, the report said. It also noted that the cost gap could close sooner if the wider economic benefits of green fuel are factored into policy decisions.

Moreover, monetising health benefits from reduced agricultural field burning could add an estimated \$0.38 per litre in avoided societal costs, while applying carbon costs could add up to \$0.22 per litre. These benefits could potentially bring SAF to commercial cost parity with conventional jet fuel as early as 2030, it said. Additionally, the report highlighted the potential for India's agricultural residue and low-cost renewable power to support a domestic SAF ecosystem while reducing exposure to imported crude oil and foreign exchange risks (agencies)

Govt rejects concerns over CBG price hike, says impact on CNG, PNG consumers will be negligible

New Delhi, The Ministry of Petroleum and Natural Gas on Saturday rejected concerns that the revised price of Compressed Biogas (CBG) under the GOBARdhan Scheme could place a significant additional burden on CNG and household PNG consumers, saying the assessment is based on inconsistent assumptions.

The ministry said the existing pricing mechanism links the price paid to CBG producers to 85 per cent of the retail selling price of CNG. Based on the latest revision, this translates into a

CBG procurement price of around Rs 1,478 per MMBtu.

Under the revised GOBARdhan framework, the CBG procurement price has been fixed at Rs 2,110 per MMBtu, representing an increase of around 43 per cent over the prevailing price. However, the ministry clarified that this is the procurement price paid to CBG producers and is not the price directly paid by CNG or household PNG consumers.

The government will provide affordability support of Rs 10 per kg of CBG,



equivalent to approximately Rs 215 per MMBtu for CBG containing 95 per cent methane. This support will be funded by the government and will reduce the amount that needs to be recovered through gas consumers. After account-

ing for the government support, the effective CBG cost to be recovered through the gas consumer base would be around Rs 1,895 per MMBtu, compared with the prevailing effective price of Rs 1,478 per MMBtu. This translates into an effective increase of approximately 28 per cent, significantly lower than the headline increase in the procurement price.

The ministry further clarified that CBG is not sold to City Gas Distribution (CGD) entities at its procurement price. Instead, it is pooled

with other domestically produced natural gas, with the cost distributed across the applicable domestic gas pool. Under the earlier framework, the cost of CBG was spread only across the limited quantity of Administered Price Mechanism (APM) gas allocated to the CNG transport and domestic PNG segments. Under the new framework, however, the net cost of CBG will be distributed across a domestic gas base that is approximately 2.5 to three times larger than the earlier base (agencies)

India's 'Per Drop More Crop' scheme brings 115 lakh hectares under micro-irrigation, boosts income

New Delhi, The Central government's Per Drop More Crop (PDMC) has brought more than 115 lakh hectares under micro-irrigation as of July 2026 and has benefitted 12.30 lakh farmers, around 20 per cent of them women, an official factsheet said on Saturday. The centrally sponsored scheme, implemented under the Pradhan Mantri Rashtriya Krishi Vikas Yojana since 2022-23, provides financial assistance for drip and sprinkler systems for up to five hectares per beneficiary.

"Independent studies report higher yields, significant water savings, lower cultivation costs, and increased farmers' incomes. PDMC is strengthening resource-efficient, sustainable agriculture by using every drop of water efficiently," the statement noted. Maharashtra, Karnataka, Andhra Pradesh, Tamil Nadu, Gujarat, and Rajasthan recorded the highest areas covered by micro-irrigation under PDMC.

Under the Per Drop More Crop (PDMC) scheme, Small and marginal farmers receive 55 per cent financial assistance or subsidy on the installation costs of micro-irrigation systems, and other farmers receive 45 per cent financial assistance.

Central assistance of Rs 8,123.24 crore has been released in the last three years, the factsheet said. During 2025-26, a total of Rs 8,957.72 crore has been released/sanctioned for PM-RKVY, which includes Rs 3,226.36 crore specifically dedicated to the PDMC scheme.

Some state governments also provide additional subsidies from their own budgets. Farmers can receive assistance again for the same land after seven years.

The scheme also promotes fertigation to improve nutrient application efficiency and prioritises water-scarce and ground-water-stressed regions. Fertigation is the process of applying fertilisers with irrigation water directly to the region where most of the plant's roots develop. More than 80 per cent of India's available water resources are used for agricultural irrigation. However, only about 50 per cent of the net sown area has irrigation facilities and hence improving water use is a national priority, the statement said. Micro irrigation is an important solution for improving water use efficiency in agriculture as it delivers water directly to crops with minimum losses (agencies)

ONGC's first Bengal Basin oil discovery moves closer to production: Hardeep Puri

New Delhi, Union Petroleum and Natural Gas Minister Hardeep Singh Puri on Saturday said ONGC's first commercial hydrocarbon discovery in the Bengal Basin at Ashoknagar has moved a decisive step closer to monetisation, marking a significant development in India's efforts to strengthen energy security and boost domestic hydrocarbon production. In a post on social media platform X, Puri said that less than three months after the development well AS-1Z was spudded on May 30, 2026, ONGC successfully established the flow potential of light, high-quality crude oil from the field. "In a significant step towards further strengthening India's unprecedented journey towards energy security and boosting domestic production of hydrocarbons under the dynamic leadership of PM Modi, the first commercial hydrocarbon discovery by ONGC in the Bengal Basin at Ashoknagar has moved a decisive step closer to monetisation," the minister said.

"In less than three months since the spudding of development well AS-1Z on 30 May 2026, ONGC successfully established the flow potential of light, high-quality crude oil," he added. He said the maiden consignment of crude oil from the Ashoknagar field was flagged off for transportation to Indian Oil Corporation's Haldia Refinery in the presence of Ashoknagar MLA Dr Sumay Hira and ONGC's Director of Exploration. According to Puri, the development marks an important transition from years of exploration and perseverance to actual production potential, bringing West Bengal more firmly onto India's hydrocarbon map. The minister described the development as a significant step towards strengthening India's energy security and increasing domestic production of hydrocarbons under the leadership of Prime Minister Narendra Modi. The Ashoknagar discovery is expected to add momentum to exploration and production activities in the Bengal Basin, as India seeks to reduce its dependence on imported hydrocarbons and expand the contribution of domestic resources to its energy requirements. Puri also said the development reflects the progress being made in West Bengal's hydrocarbon sector, while crediting the state's leadership and ongoing efforts to advance its energy potential (agencies)

Bangladesh gas crisis highlights logistics weakness, concentration risk: Report

New Delhi, Bangladesh's gas crisis amounts to a logistics failure and a huge supply shortfall, with total availability around 2,420 million cubic feet per day (MMcfd) in mid August against national demand of about 3,800 MMcfd, a new report has said.

The report from Bangladesh-based The Daily Star said the shortfall has hit factories, filling stations, households and power plants.

The supply disruption is due to the failure in the country's LNG import chain rather than a single procurement problem, especially as the Excelerate Energy's FSRU went offline following a fire and technical problems.

Further weather-related unloading delays at a terminal left inventories exhausted and supplies interrupted.

"Excelerate's terminal later also exhausted its LNG inventory while waiting for its next

cargo. These were separate incidents, but together they exposed the same weakness: the country's LNG supply chain does not have enough redundancy," the publication said.

Gas imported as liquefied natural gas (LNG) has to pass through a long physical chain consisting of procurement, cargo nomination, LNG shipping, vessel scheduling and navigation through the international sea routes.

Subsequently, it must arrive at Moheshkhali island, get transferred to a floating storage and regasification unit (FSRU), stored, regasified, transmitted through high-pressure pipelines, and finally distributed to power plants, industries, refuelling stations and households.

Even if one important link fails in this supply chain, the consequences can travel through the entire economy, the report noted.

Bangladesh imports LNG through its two Floating Storage and Regasification Units (FSRUs) established off Moheshkhali Island, which now supply an estimated 30-37 per cent of national gas needs.

The report argued that concentration creates a single point vulnerability, where a technical failure, marine accidents or shipping delays at Moheshkhali can quickly cascade down the supply chain.

"A port operator would hesitate to route a critical share of national trade through only two pieces of infrastructure located at essentially the same gateway," the report noted.

It also flagged that domestic production continues to decline, and replacement with imported LNG exposes the economy to international prices, foreign exchange requirements, and maritime disruption (agencies)

Varun Dhawan shares shirtless workout video from Bali, says 'It's 35 degrees out here'



Actor Varun Dhawan is currently in Bali, where he has been making the most of his time by staying committed to his fitness routine. On Friday, he shared a shirtless video from his workout session, giving a glimpse of how he is keeping himself active despite the soaring temperatures. Sharing the video on Instagram, Varun captioned it, "Train sweat Hydrate It's 35 degrees out here." In the video, 'Student of the Year' actor spoke about working out in Bali's hot weather and the importance of staying hydrated. He said, "What's up guys, so right now I'm in Bali and I'm working out. But it's very, very hot here and when you work out you lose a lot of your electrolytes, the essential electrolytes that you need, you know, to keep yourself going."

Varun went on to talk about his personal approach to maintaining hydration during workouts in the heat. He also highlighted the importance of replenishing essential electrolytes while exercising in such weather. Needless to say, the actor's latest post not only offered a glimpse into his Bali routine but also showcased his dedication to fitness and maintaining an active lifestyle while travelling. Varun Dhawan is known for being active on social media as he regularly shares a sneak peek into his life through photos and videos. From his workout sessions to travel moments, the actor often keeps his followers updated with snippets from his personal and professional life. A few days ago, the 'Dishoom' actor revealed he had bought a farm. The actor took to Instagram to post a video of himself standing on the property while enjoying a cup of chai with biscuits. Sharing the clip, Varun captioned it, "I bought a farm#chaibiscuit." "Okay, guys, I want to share some news with you. This is the biggest achievement of my life. Maine khet liyahai. Yeh khet. I have taken this, and don't ask me why, but to just stand here and have my chai and biscuit in this weather is unbelievable. Unbelievable," said Varun.

Actress Sanjeeda Shaikh has talked about her small appearance in the Yash-starrer Toxic and said that the "unimaginable" character was far removed from her reality, making the experience all the more enjoyable. Sanjeeda took to Instagram, where she shared a string of images of herself in character from the film. She went on to thank the audience for the warm response and promised to continue taking on roles that surprise and shock them.

She wrote: "As an actor the most enjoyable part of the job is doing characters that challenge or shock you. TOXIC allowed me to play an unimaginable role that feels very far from my reality and probably why I thoroughly enjoyed it." The actress went on to write: "Going in with absolutely no expectations, I am pleasantly surprised by the heartwarming response to my short appearance in the film, a big big thank you to everyone for supporting me in my journey. I promise to keep taking up roles that will keep shocking everyone. #toxic."

Toxic: A Fairy Tale for Grown-Ups is a gangster film. It stars Yash in a dual role, alongside Kiara, Nayanthara, Huma Qureshi, Tara Sutaria and Rukmini Vasanth. Toxic is reportedly budgeted at Rs. 500?1,000 crore, making it one of the most expensive Indian films ever made. Toxic: A Fairy Tale for Grown-Ups explores the life of Raya, a violent gangster and playboy who rose to power in the underworld crime before his eventual downfall. Years later, he has to face his biological son Rumi / Ticket, who prepared his revenge on Raya, after the latter abandoned him and his wife.

Sanjeeda made her television debut as Namrata Mathuria in Kyaa Hoga Nimmo Kaa followed by Ayesha Shergill in Kayamath. She is best known for playing dual roles in the crime drama Ek Hasina Thi and Love Ka Hai Intezaar. Sanjeeda has since taken parts in films including the thriller drama Taish, Fighter and the series Heeramandi.

Sanjeeda Shaikh on 'Toxic': It allowed me to play an unimaginable role that feels very far from my reality



Bhavna Pani on Akshay Kumar's pranks on 'Bhooth Bangla' sets: 'He never spared Paresh Rawal or Rajpal Yadav'

Actress Bhavna Pani opened up about her experience of working with Akshay Kumar in the film "Bhooth Bangla." Talking about the actor's unique working style, she revealed how Akshay kept the atmosphere on set light with his games, cricket sessions, and occasional pranks. Speaking about Akshay's approach to work, Bhavna said that the actor has a "very different way of working" and enjoys incorporating games into his time on set.

When asked whether Akshay had ever played a prank on her, Bhavna said that everyone had to be careful around the actor because he did not spare anyone when it came to his pranks. "You have to be very careful with him, not just with me but with everyone. He never spared Paresh sir or Rajpal ji either. There was one funny thing. We used to play Ludo on his iPad. We would all lose, but he would always win." She also



revealed that most of her scenes and shots were with Akshay, adding that he was often seen playing cricket while shooting.

Bhavna stated, "Akshay sir has a very different way of working. He has a lot of fun and believes in games. All my scenes and shots were with him. Hardly did I have a shot without him. He was constantly playing cricket on the sets. He carried the entire set on his shoulders and maintained a very light atmosphere. At the same time, he was extremely disciplined. He never really left the set and was very focused, but he also knew how to have fun."

"Bhooth Bangla," directed by Priyadarshan, was produced by Akshay Kumar, Ekta Kapoor, and Shobha Kapoor under Balaji Motion Pictures and Cape of Good Films. The film starred Akshay Kumar, Paresh Rawal, Jisshu Sengupta, Mithila Palkar, Rajpal Yadav, Tabu, Wamiqa Gabbi, and Asrani. It was released on 17 April 2026.

Armaan Malik returns to his 'OG romantic roots' with 'Kaho Toh' from Prem Keetanu



Renowned singer and composer Armaan Malik has returned to his 'romantic roots' with his latest track 'Kaho Toh' from the upcoming entertainer, 'Prem Keetanu'.

Calling 'Kaho Toh' an out-and-out Bollywood romantic number, Armaan shared, "It always gives me a lot of joy to sing songs like this because they transport you back to a time when these larger-than-life romantic songs were such an integral part of Bollywood films. I'm really happy I got

the chance to return to my OG romantic roots with this one."

Featuring Veer Pahariya and Aafiya Sayed, 'Kaho Toh' enjoyed the soulful lyrics penned by Sachin Urmtosh. The music for the romantic number has been composed by Annkur R Pathakk, while Altamash Faridi has crooned the qawwali segment of the song.

Shedding further light on his experience of working on 'Kaho Toh', Armaan added, "This is also my first collaboration with Annkur, and I really love what he's done with the song. The

blend of that classic Bollywood romance with the Qawwali elements gives it a beautiful character of its own. I'm really excited for people to hear this one."

Before this, the makers of 'Prem Keetanu' unveiled the peppy track 'Undi Bundi' from the movie.

The musical album for the drama, comprising 7 songs, will enjoy voices by some well-known singers such as Sachet Tandon, Parampara Tandon, B Praak, Armaan Malik, Papon, Jubin Nautiyal, Madhur Sharma, Altamash Faridi, Shashi Suman and Brijesh Shandilya.

Made under the direction of Apoorv Singh Karki, the primary cast of the movie includes Veer Pahariya, Aafiya Sayed, Aparshakti Khurana, Rakesh Bedi and Nikhil Vijay, along with others.

Backed by Gaurav Verma under Avanika Films, 'Prem Keetanu' shares the tale of a group of youngsters navigating through friendship, first love, one-sided love, and heartbreaks.

Co-presented by Phars Films, along with Bhavana Studios, 'Prem Keetanu' is slated for a theatrical release on October 2 this year.

Abhay Verma: Introvert at first but when I get comfortable, no extrovert can match my energy

Actor Abhay Verma, who essays the role of Wing Commander Rajpal Singh Dhaliwal in the streaming series 'Operation Safed Sagar', is an ambivert. The actor spoke with IANS following the release of the show, and shared that at first he is quite shy in his social interactions but once he crosses the threshold of comfort, there's no extrovert that can match his energy.

He told IANS, "I would describe myself first as an introvert. But if I'm comfortable, I don't think there's any extrovert who can match up to my energy. I think I've always been a shy person at first. But when I feel like opening up then I'm myself, you will see my goofy side. I also quite careful of my interactions because I don't know if someone else will call my fun as overstepping. So I just keep my ground till I feel comfortable with them". Given your guards are up in the initial stages of interaction, is



your introverted nature often mistaken for being cold? He said, "I don't think so because I generally come from an honest perspective. Even if it's my extroverted sense or my introvertedness, I feel when a person comes from honesty it travels to hearts more than cleverness does to minds. So whatever space I'm in, if I'm introverted or extroverted, it comes from honesty and a sense of integrity".

"So I don't think it goes in the wrong way. It has always gone in the right way, and hopefully I'll try to maintain it", he added. Meanwhile, 'Operation Safed Sagar' is based on the eponymous combined arms operation by the Indian Air Force, supporting elements of the Indian Army during the 1999 Kargil war that was aimed at flushing out regular and irregular troops of the Pakistani Army from vacated Indian Positions in the Kargil sector along the Line of Control. It was the first large-scale use of airpower in the Jammu and Kashmir region since the Indo-Pakistani War of 1971.