



To,

Mr. THOUSEEF AHAMED
S/o M Ismail Saheb,
H No. 6 76C,
Thansira Manzil,
Near Amin Compound,
Vadabhandeshwara Thottam,
Malpe Udupi – 576108.

Dear Sir / Madam,

Sub:NOTICE UNDER SECTION 13(4) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULE 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002

As you are aware, I on behalf of Canara Bank have taken possession of the mortgaged assets described in the schedule of sale Notice annexed hereto in terms of section 13(4) of the subject Act in connection with outstanding dues payable by you to our ARM Branch Manipal of Canara Bank.

The Undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the sale Notice being published in the NEWS paper containing the terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act / or any law in force.

Yours faithfully,

कृते केनरा बैंक/For CANARA BANK

प्राधिकृत अधिकारी/Authorised Officer

असिन वगुला प्रबंधन शाखा, मणिपाल

Asset Recovery Management Branch, Manipal



Authorised officer

Encl: Sale Notice

SALE NOTICE

E- AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES THROUGH E-AUCTION (ONLINE AUCTION) UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT,2002 READ WITH PROVISION TO RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on **"As is where is", "As is what is", and "Whatever there is"** on **23.10.2026** (11.00AM to 12.00PM), for recovery of **Rs. 36,47,809.27(Rupees Thirty-Six lakh Forty-Seven Thousand Eight Hundred nine and Twenty-Seven paise Only)** as on 30.09.2026 with further interest thereon from 01.10.2026 along with the expenses ,cost and other legal charges due to ARM Branch, Manipal of Canara Bank from the Borrower **Mr. Thouseef Ahamed (Borrower and Mortgagor), S/o M Ismail Saheb,H No. 6 76C, Thansira Manzil,Near AminCompound,Vadabhandeshwara Thottam,Malpe Udupi – 576108.**

The reserve price will be **Rs.20,35,000.00 (Rupees Twenty Lakhs Thirty-Five Thousand only)** and the **Earnest Money deposit (EMD)** will be **Rs 2,03,500.00 (Two Lakhs Three Thousand Five hundred only)**

1	Name and Address of the Secured Creditor	Canara Bank ARM Manipal SRD Building, Nr Head Office Annex Bldg. – Manipal, Dist –Udupi -576104
2	Name and Address of the Borrower & Guarantor	Borrower: Mr. Thouseef Ahamed S/o M Ismail Saheb, H No. 6 76C, Thansira Manzil, Near AminCompound, Vadabhandeshwara Thottam, Malpe Udupi – 576108.
3	Total liabilities as on 30.09.2026	Rs. 36,47,809.27(Rupees Thirty-Six lakh Forty-Seven Thousand Eight Hundred nine and Twenty-Seven paise Only)
4	a. Mode of Auction b. Details of Auction service Provider c. Date of Time of Auction d. Place of Auction	E-Auction M/S PSB Alliance (eBkray) 23.10.2026 11.00AM to 12.00PM Online
5	Details of Property/ies	All that part and parcel of Residential Apartment No. F-310(B Wing) bearing Udupi Municipal door no 3-80A-54 measuring the super built up area 80.39 Sqmtrs (865 Sq ft) on the Third Floor of the multistoried residential building named as "CRYSTAL VALLEY" built in Sy no. 181/IDP1 along with one car parking space bearing No P 45 at Puttur Village of Udupi Taluk falling within the jurisdiction of Gopalpura ward of Udupi CMC, Udupi District with Municipal Khata No. 9-1-3-240/B-3-3 and undivided 1.33% (1.14% + 0.19%) right title and interest over the Schedule property and common facilities. Boundaries: North : SD Line South : Portion of the same SD





Asset Recovery Management Branch Manipal

		East : Survey Line West : SD Line Latitude: 13°38'10.41 Longitude: 74°7'40.341
6	Reserve Price	Rs.20,35,000.00 (Rupees Twenty Lakhs Thirty-Five Thousand only)
7	Earnest Money Deposit and Date and Time	Rs 2,03,500.00 (Two Lakhs Three Thousand Five hundred only) 22.10.2026 till 5.00PM
8	The property can be inspected Date & Time	19.10.2026 between 10.00 AM and 5.00 PM.
9	Detail of Encumbrance	Encumbrance detail Not known
10	Detail of litigation	Detail of litigation Not known

11 OTHER TERMS AND CONDITIONS:

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following condition.

- The property/ies will be sold in "As is where is", "As is what is", and "Whatever there is", "Without Recourse" condition, including encumbrances, if any, mentioned in above table at S. No 9 &10. For details of encumbrance and litigation, contact the undersigned authorised office before deposit of the Earnest Money Deposit (EMD) referred to in 11 (e) below. After deposit of EMD, if bidder has participated in the auction, subsequent claim/request regarding cancelation of auction and refund of bid amount shall not be entertained.
- The property will be sold above the Reserve Price.
- The property can be inspected on 19.10.2026 between 10.00 AM and 5.00 PM.
- Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like operative PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 7046612345/6354910172/ 8291220220/9892219848/8160205051, Email: support. BAANKNET@psballiance.com).
- The intending bidders shall deposit Earnest Money Deposit (EMD) of **Rs 2,03,500.00 (Two Lakhs Three Thousand Five hundred only)** being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly (online) or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before 22.10.2026 upto 5.00 PM.
- Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs 10,000/- (Rupees Ten Thousand Only) "Incremental amount/price" mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication, to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
- The incremental amount/price during the time of each extension shall be Rs 10,000/- (Rupees Ten Thousand Only) (incremental price) and time shall be extended to 5.00 (minutes) when valid bid received in last minutes.
- Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.



Asset Recovery Management Branch Manipal

- SPECIAL INSTRUCTION/CAUTION**

~~कल केनरा बैंक/FO/CANARA BANK~~



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