

**ARMB Rajkot, 2nd floor, JP Sapphire Building, Race Course road, Rajkot,
Gujarat – 360001, Phone – 9781333069, Email – cs8304@pnb.bank.in**

Dharmang bricks Pvt Ltd (Company) 614, Shashwat World , Rolex 80 ft Main Road Kotharia (TB Hosp) Rajkot Gujarat 360022 Contact details -8000333442 And 9978098787	Dharmang bricks Pvt Ltd (Company) New Survey No. 556 Village : Hadamtala Kotda Sangani Rajkot-360070. Contact Details -8000333442
Mr. Bhumik Devarajbhai Bhuva (Director & Guarantor) Radhakrushna Nagar Gundala Road Gondal-360311 Contact details - 8000333442	Ashabaa Jogendrasinh Jadeja Legal Heir of Mr. Jogendrasinh Jashuba Jadeja (Director & Guarantor) Hadamtala , Shemla gondal 360311
Mahesh Devajibhai Rakholiya (Director & Guarantor) Darshan Park Street No.-1 Near Saibaba Circle Kothariya Rajkot Gujarat - 360022	Jogendrasinh Jashuba Jadeja (Director & Guarantor) Hadamtala , Shemla gondal 360311
Geetaben Devrajbhai Bhuva (Guarantor) Radhakrushna Nagar Gundala Road Gondal-360311	

**Appendix – IV-A
[See Rule 8 (6)]**

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor Punjab National Bank, Branch **MCC Rajkot through its Branch Office: Makham chowk (057320)**, the **Symbolic possession** of which has been taken by the Authorized Officer of the Secured Creditor on 29.07.2026, will be sold on "As is Where is", "As is What is" and "Whatever there is" basis on **E-Auction dated- 27.10.2026** for recovery of **Rs. 3,77,83,423.01 (Rupees Three Crore Seventy Seven Lakhs Eighty Three Thousand Four Hundred Twenty Three and one Paisa only)** as on 04.05.2026 with further interest w.e.f. 04.05.2026 and other expenses, less recovery if any, until payment in full, from **M/s Dharmang bricks Pvt Ltd (CIF ID C01736128) (Company)**, **Mr. Bhumik Devarajbhai Bhuva (Director & Guarantor)**, **Ashabaa Jogendrasinh Jadeja Legal Heir of Mr. Jogendrasinh Jashuba Jadeja (Director & Guarantor)**, **Mahesh Devajibhai Rakholiya (Director & Guarantor)**

The Public e-auction sale notice is being publish into two newspapers "Financial Express English" and "Financial Express Gujarati" on 17.09.2026. The Reserve price and Description of Property is given below: -

Sr No	Description of Property	Reserve Price (in Lacs)	Earnest Money Deposit (EMD in lac)
1.	Industrial Building on NA land for general industrial purpose admeasuring 4047-00 Sq Mt of revenue survey no . 216 paiki 3 (new survey no 556) of village hadamtala of kotda sangani taluka of Rajkot belonging to smt Gitaben Devrajbhai Bhuva and leased to M/s Dharmang Bricks Pvt Ltd through its authorized director shri Maheshbhai Devjibhai Rakholiya Four boundaries are as under: North: Adjoining revenue survey no 611 South: Adjoining revenue survey no 530 paiki East - Adjoining revenue survey no. 556 (Remaining part of this land) West: Adjoining revenue survey no 611	Rs. 236.16 Two Crore Thirty-Six Lakhs Sixteen Thousand Only	Rs. 23.62 Twenty-Three Lakhs Sixty-Two Thousand Only

Note: The auction sale will be "online through e-auction" portal <https://baanknet.com/>

**Date: 16.09.2026
Place: RAJKOT**

Yours faithfully,

For Punjab National Bank
AUTHORISED OFFICER
अधिकृत अधिकारी
AUTHORISED OFFICER

