

ANNEXURE VIII

(Sale notice format for Borrower/Guarantor/Mortgagor)
NOTICE OF SALEBranch: CHENNIMALAI
Phone No: 04294250225

Notice of sale under Rule 6(2) & 8(6) / 9(1)*(*Retain whichever is applicable) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To,

1.M/S SANMUGA TRADER Prop Mr A C SHANMUGA SUNDARAM D No 8/67,THANEERPANTHAL MURUNGATHOLUVU, Chennimalai,Erode (dt) 638051	Mr. A.C SHANMUGA SUNDARAM S/o (Late).A.P.CHENNIYAPPAN (Borrower cum Mortgagors) D No: 48, ARACHALUR ROAD, AMMAPALAYAM, CHENNIMALAI, ERODE-638051
Mrs.S RAJALAKSHMI W/o A C SHANMUGA SUNDARAM (Guarantor cum Mortgagors) 48, ARACHALUR ROAD, AMMAPALAYAM, CHENNIMALAI, ERODE-638051	

Sub: Loan account – 1. MICRO-SMALL-ENT-OCC-REPO – AC No. 878465707.
2. SME-MICRO ENT-MFG-MCLR-1Y– AC No. 6739812400 with Indian Bank Chennimalai Branch - Reg

M/s SANMUGA TRADER prop. Mr. A C Shanmuga Sundaram availed OCC and Term Loan facility from Indian Bank, Chennimalai Branch, the repayment of which is secured by Mortgage of schedule mentioned properties hereinafter referred to as "the Properties". M/s SANMUGA TRADER prop. Mr. A C Shanmuga Sundaram failed to pay the outstanding dues to the Bank. Therefore, a Demand Notice dated 17/11/2025. under Sec. 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon Borrower(s), **Mr. A.C SHANMUGA SUNDARAM S/o (Late).A.P.CHENNIYAPPAN (Borrower cum Mortgagors)** and Guarantor(s) **Mrs.S RAJALAKSHMI W/o A C SHANMUGA SUNDARAM (Guarantor cum Mortgagors)** liable to the Bank to pay the amount due to the tune of **Rs.32,71,018.10/- (Rupees Thirty-Two Lakhs Seventy- One Thousand Eighteen and Ten Paise Only)** as on 16/11/2025 with further interest, costs, other charges and expenses thereon. Both failed to make payment despite Demand Notice dated 17/11/2025.

As M/s **SANMUGA TRADER prop. Mr. A C Shanmuga Sundaram** failed to make payment despite Demand Notice, the Authorized Officer took possession of the schedule mentioned properties under the Act on **03/02/2026** after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE e-AUCTION MODE.

*As per Rule 6 (2) and 8(6) of The Security Interest (Enforcement) Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, 15 days' notice of intended sale is required to be given and hence we are issuing this notice.

The amount due as on **11/10/2026** is **Rs.3842326/- (Rupees Thirty-Eight Lakhs forty-two thousand three hundred and twenty-six only)** with further interest, costs, other charges and expenses thereon from **12/10/2026**

Please take note that this is notice of 15 days and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after 15 days.

The date of sale is fixed as 28/10/2026 which would be by e-auction mode.

Inspection of the scheduled properties and related documents/up to date EC etc. by the intending purchasers/bidders may be done at their expense from **12/10/2026** to **27/10/2026** between **10.00 am to 4.00 pm**.

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule

The terms and conditions of e-auction is available in the website (**<https://baanknet.com>**).

The intending Bidders/ Purchasers are requested to register with online portal (**<https://baanknet.com>** (PSB Alliance Pvt. Ltd.) using their mobile number and email id. Further, after completing their eKYC, the intending Bidders/ Purchasers have to transfer the EMD amount in their e-Wallet by **28/10/2026** i.e the e-Auction Date and before the e-auction end time in the portal. The registration and eKYC must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website (<https://baanknet.com> (PSB Alliance Pvt. Ltd.) **for depositing in bidders EMD Wallet.** NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted.** Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason therefor.

The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of confirmation of sale in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
6082041346– E Auction EMD Account,	Dharmapurai branch IDIB000D016

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is and as is what is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days' prior notice.

***This Notice is without prejudice to any other remedy available to the Secured Creditor (*this portion may be retained if it is a non-suit filed account*)

****This Notice is without prejudice to any other remedy available to the Secured Creditor and without prejudice to rights of the Secured Creditor to proceed with the proceedings presently pending before DRT/RO of DRT/ DRAT/ Court and proceed with the execution of order/decreed obtained/to be obtained. (*This portion may be retained if it is a suit filed account*)

SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Details/ Description of Mortgaged Assets	Reserve Price	EMD	Date, Time for e-auction and Property ID No.	Prior Encumbrance
#Mentioned below	Property-1- Rs.88,76,000/- Property-2- Rs.29,24,000/-	Property-1- Rs.887600/- Property-2- Rs.2,92,400/-	IDIB 386408215-1 IDIB 386408215-2	

#Property details:

Sl no	Survey No. Patta No., House No., Site No.,	Extent/Area of Land /Building	Location Village/Municipalit y/Sub- District/District	Boundary
1.	Old SF.NO.679 , New Resurvey. No.783/1 New Sub- Division R.S. No.783/1A, 1B, 1C	Punjai Acre 1.00 of land in this an extent of 40504 Sq.fts of land(Out of 1 acre an extent of 3096 Sq.fts of House Site has been gifted to S.Rajalakshmi) with buildings measuring 2800 Sq.ft of ACC roof factory buildings and 1500 sq.ft of Floor belonging to A.C.Shanmuga sundaram	Erode Reg. District Chennimalai Sub RD, Perundurai Taluk Murugantholuvu Village	To the west of North South Thar Road leading to kandappan Goundenvalasu To the North of Nachiappan Gounder share lands in 783/2 fields land To the East of A.P.Subramaniyam share land To the South of 25fts East West Pathway leading from North South Thar Road towards the West
2.	Old SF.NO.679 , New Resurvey. No.783/1 New Sub- Division R.S. No.783/1A, 1B, 1C	Punjai Acre 1.00 of land in this an extent of 3096 Sq.fts	Erode Reg. District Chennimalai Sub RD, Perundurai Taluk Murugantholuvu Village	To the west of North South Thar Road leading to kandappan Goundenvalasu the A.C. Shanmugasundaram property To the East of A.C. Shanmugasundaram property To the South of SF.No.784/2,temple kaadu To the North Property of A. C. Shanmugasundaram Godown

				property Within this an East West bothside on 86 feet, North south bothside on 36feet, Totally measuring 3096sq.ft of house site with building measuring 1056 sq.fts of ACC roof factory buildings with Door No.4/241,EB SC.NO.04-065-001-953 with all common pathway rights etc.,
3.	Old SF.NO.679 , New Resurvey. No.783/1 New Sub-Division R.S. No.783/1A, 1B, 1C	Acre 0.35 cents of lands classified as Residential Class II Type--I	Erode Reg. District Chennimalai Sub RD, Perundurai Taluk Murugantholuvu Village	To the North of 25ft breadth East West pathway proceeding towards Kandappagoundenvalasu North South Thaar Road To the East of M.C.Moorthy (A Schedule) Property To the South of SF.NO.784/2, Temple kaadu To the West of Ponnusamy Gounder Property Within this an Punjai Acre 0.35 cents with all common pathway rights etc.,

Bidders are advised to visit the website (<https://baanknet.com>) of our e auction service provider PSB Alliance Pvt. Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt. Ltd Helpdesk No. 8291220220, email ID:- support.baanknet@psballiance.com and other help line numbers available in service providers help desk. For Registration status with PSB Alliance Pvt. Ltd. and EMD status, please contact support.baanknet@psballiance.com.

For property details and photograph of the property and auction terms and conditions please visit: <https://baanknet.com> and for clarifications related to this portal, please contact Helpdesk No.8291220220

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with <https://baanknet.com>.

Place: Chennimalai
Date: 12.10.2026

AUTHORISED OFFICER