Bank of India
Relationship beyond banking

BAPULAPADU BRANCH

5-48/1, Subhakrishna Enclave, Vijayawada Road, BAPULAPADU (HANUMAN JUNCTION),Krishna Dist., AP-521105. Ph. No 08656-245255,

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-auction sale notice for Sale of Immovable assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the following Borrower (s) and Guarantor(s) that the below described immovable properties mortgaged/charged to Bank of India (secured creditor), the physical possession of which has been taken by the Authorized Officers of Bank of India will be sold on **"as is where is", "as is what is" and "whatever there is"** basis on **12-11-2026** for recovery of **Rs.19,24,948.94 (Rupees Nineteen Lakh Twenty Four Thousand Nine Hundred Forty Eight and Ninety Four Paisa) + applicable interest plus** costs and charges due to **BANK OF INDIA, Bapulapadu Branch** from **Borrower/s: 1**. **KCC Loan-** Mr. MATHI SRINIVASA RAO **Guarantor: Mr. MATHI KRISHNA PRASAD And Rs.17,64,657.00 (Rupees Seventeen Lakh Sixty Four thousand Six Hundred Fifty Seven) + applicable interest plus** costs and charges due to **BANK OF INDIA, Bapulapadu Branch** from **2. KCC LOAN-** Mr. MATHI PAVAN SAI **Guarantor**: Mr. MATHI SRINIVASA RAO and Mr. MATHI KRISHNA PRASAD .The reserve price, EMD amount and Property details are as mentioned hereunder:

Description of the Immovable Property

All that part and parcel of residential Sites with a total extent of 688.00 Sq yards situated in R.S.No:567/1A, Plot Nos:6,7,14,15(with an extent of 172 sq yds per plot) Veleru Village and panchayat, Bapulapadu Mandal, Krishna Dist within the limits of Sub registrar office Nuzvidu ,The said properties are in the joint name of Mr.Mathi Krishna Prasad and Mr.Mathi Srinivasa Rao and the properties are being bounded by:**Plot No 6 (172 Sq yards of site) East**: 40 feet wide Road,**South:** Site in Plot No.7,**West**: Site in Plot No.15,**North:** Site in Plot No.5 **Plot No 7 (172 Sq yards of site) East:** 40 feet wide Road ,**South:** Site in Plot No.8,**West**: Site in Plot No.14,**North:** Site in Plot No.6 **Plot No 14 (172 Sq yards of site) East:** Site in Plot No.7 ,**South**: Site in Plot No.13,**West:** 40 Feet Road,**North:** Site in Plot No.15 **Plot No 15 (172 Sq yards of site) East:** Site in Plot No.6,**South:** Site in Plot No.14,**West:** 40 Feet Road,**North**: Site in Plot No.16

RESERVE PRICE : Rs.43,35,000/- EMD is 10%of Reserve Price i.e. Rs.4,33,500/-

Date & Time of E-auction 12-11-2026 From 11.00 AM to 05.00 PM

(With auto unlimited extension of 10 minutes each)

To the best knowledge and information available with the Authorized Officer, there is no encumbrance on the property referred above. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of the property and to inspect & satisfy them.The auction will be online E-Auction Sale/Bidding and shall be done only through "Online Electronic Bidding" process through the website **https://baanknet.com**. For detailed terms and conditions of the sale, please refer to the link provided in **https://www.bankofindia.bank.in/tenders** and the intending purchasers can contact the undersigned on **phone no: 08656-245255 and Mr. D Sudhakar, Senior Manager, Bapulapadu Branch on his mobile: +91-90309 03501.**

Date & Time of E-auction: 12-11-2026 between 11.00 AM to 05.00 PM (With auto unlimited extension of 10 minutes each).

The successful bidder is bound to pay applicable TDS as per SRO guidelines

SALE NOTICE TO BORROWERS/ GUARANTORS

Dear Sir/Madam,

The undersigned being the Authorized Officer of the Bank of India is having full powers to issue this notice of sale and exercise all powers of sale under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and the rules framed there under. You have committed default in payment of outstanding dues and interest with the monthly rest, cost and charges etc. in respect of the advances granted by the bank mentioned above. Hence, the Bank has issued demand notice dated **16.10.2025** for KCC Loan to you under section 13(2) to pay the above mentioned amount within 60 days. You have failed to pay the amount even after the expiry of the 60 days. Therefore, the Authorized Officer in exercise of the powers conferred under section 13(4) on **23.12.2025** for KCC loans took Physical possession taken on **23-12-2025** of the secured assets more particularly described in the schedule mentioned above. Notice is hereby given to you to pay the same as mentioned above before the date fixed for sale failing which the property will be sold and balance if any will be recovered with interest and cost from you. Please note that all expenses pertaining to demand notice, taking possession, valuation and sale of assets etc. shall be first deducted from the sale proceeds, which may be realized, by the undersigned and the balance of the sale proceeds will be appropriated towards your liability as aforesaid. You are at liberty to participate in the auction to be held on the terms and conditions thereof including deposit of earnest money.

Date: 09.10.2026, Place: BAPULAPADU **Sd/-Authorised Officer, Bank Of India**

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