

CANARA BANK
COVERING LETTER TO SALE NOTICE

Ref: 125006968577

Date: 09.10.2026

To,

M/s Sukhmani Trading Proprietor Smt. Soniya Wadhvani 80 S R Compound Survey No 96/1/21
Lasudia Mori Dewas Naka, Indore, Madhya Pradesh - (452010)

Smt. Soniya Wadhvani W/o Shri Bhisham Wadhvani 27 Villa Pearl, Silver Spring Phase 1, Village
Mundla Nayta, Indore, Madhya Pradesh - (452020)

Shri Shrichand Karda S/o Bhiman Das Karda Residential House at plot No 31, Silver Mansion, Village
Mundala Nayta, Tehsil and District Indore, Madhya Pradesh - (452020)

Shri Jayesh Wadhvani S/o Shri Bhisham Wadhvani 27 Villa Pearl, Silver Spring Phase 1, Village
Mundla Nayta, Indore, Madhya Pradesh - (452020)

Dear Sir,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and
Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest
(Enforcement) Rules, 2002. *****

As you are aware, I on behalf of Canara Bank **Indore Y N Road Branch**, have taken possession of the assets
described in Schedule of Sale Notice annexed hereto in terms of Section 13 (4) of the Subject Act in
connection with outstanding dues payable by you to our **Indore Y N Road Branch** of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the
Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law
in force.

Yours faithfully,

वास्तविक केनरा बैंक
For CANARA BANK



प्राधिकृत अधिकारी / Authorised Officer
Authorised Officer,
Canara Bank

Enclosure - Sale Notice



(Auction Sale Notice for Immovable properties)
CANARA BANK

(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

CERSAI ASSET ID: 200106445422

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the Public in general and in particular to the borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the secure creditor, the **Constructive possession** of which has been taken by the Authorised officer of Canara Bank, **Indore Y N Road Branch** Secured Creditor, will be sold on "As is Where is", "As is What is" and "Whatever there is" on **28.10.2026** for recovery of **Rupees 4,12,00,487.00 (Rupees Four Crore Twelve Lakh Four Hundred Eighty Seven Only)** plus interest from **01.04.2026** due to the Secured Creditor from **M/s Sukhmani Trading Proprietor Smt. Soniya Wadhvani W/o Shri Bisham Wadhvani (borrowers) and Shri Shrichand Karda S/o Bhiman Das Karda & Shri Jayesh Wadhvani S/o Shri Bisham Wadhvani (Guarantor/s)**. The reserve price will be **Rupees 5,00,78,000.00 (Rupees Five Crore Seventy-Eight Thousand Only)** and the earnest money deposit will be **Rupees 50,07,800.00 (Rupees Fifty Lakh Seven Thousand Eight Hundred Only)**

1. Name and Address of the Secured Creditor: Canara Bank, Indore Y N Road Branch.

2. Name and Address of the Borrower/Partners/Guarantor:

M/s Sukhmani Trading Proprietor Smt. Soniya Wadhvani 80 S R Compound Survey No 96/1/21 Lasudia Mori Dewas Naka, Indore, Madhya Pradesh - (452010)

Smt. Soniya Wadhvani W/o Shri Bhisham Wadhvani 27 Villa Pearl, Silver Spring Phase 1, Village Mundla Nayta, Indore, Madhya Pradesh - (452020)

Shri Shrichand Karda S/o Bhiman Das Karda Residential House at plot No 31, Silver Mansion, Village Mundala Nayta, Tehsil and District Indore, Madhya Pradesh - (452020)

Shri Jayesh Wadhvani S/o Shri Bhisham Wadhvani 27 Villa Pearl, Silver Spring Phase 1, Village Mundla Nayta, Indore, Madhya Pradesh - (452020)

3. Total liabilities as on **31.03.2026**: Rupees 4,12,00,487.00 (Rupees Four Crore Twelve Lakh Four Hundred Eighty-Seven Only) plus interest from 01.04.2026

4. (a) Mode of Auction: E - Auction

(b) Details of Auction service provider: M/s PSB Alliance (eBkay)

(c) Date & Time of Auction: **28.10.2026 AT 12:00:00 PM to 02.00.00 PM**

(d) Place of Auction: <https://baanknet.com/> (Online e-auction)

5. Details of Property/ies: Residential House at plot No 31, Silver Mansion, Village Mundala Nayta, Tehsil and District Indore, Madhya Pradesh - (452020) standing in the name Shri Shrichand Karda S/o Bhiman Das Karda.

Area: 5000.00 Sq. Ft.

Boundaries: -

North: Plot No 30

East: Colony's Road

South: Plot No 32

West: Plot No 59 and Plot No 60

वास्ते केनरा बैंक
For CANARA BANK

प्राधिकृत अधिकारी/Authorised Officer

6. Reserve Price: Rupees 5,00,78,000.00 (Rupees Five Crore Seventy-Eight Thousand Only)

7. Earnest Money Deposit: Rupees 50,07,800.00 (Rupees Fifty Lakh Seven Thousand Eight Hundred Only)

8. The property can be inspected on or before **27.10.2026** between office hours.

9. Other terms and conditions:

a. The property/ies will be sold in "As is Where is", "As is What is" and "Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 9(e) below).

b. The property/ies will be sold above the Reserve Price.

c. The property can be inspected on or before **27.10.2026** between office hours.

d. Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 7046612345/6354910172/8291220220/9892219848/8160205051, Email: support.BAANKNET@psballiance.com).

e. The intending bidders shall deposit Earnest Money Deposit (EMD) of **Rupees 50,07,800.00 (Rupees Fifty Lakh Seven Thousand Eight Hundred Only)** being 10% of the Reserve Price, in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before **27.10.2026 at 5.00 PM**

f. Auction would commence at Reserve price, as mentioned above. Bidders shall improve their offers in multiples of **Rs. 25,000.00 (Rupees Twenty-Five Thousand Only)** mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to be bid at least once increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized officer/Secured Creditor.

g. The incremental amount/price during the time of each extension shall be **Rs. 25,000.00 (Rupees Twenty-Five Thousand Only)** (incremental price) and time shall be extended to 5 (minutes) when valid bid received in last minutes.

h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

i. The successful bidder shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised officer without any notice and property shall forthwith be put up for sale again.

j. The above-mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No 209272434 of Canara Bank, **Indore Y N Road Branch** (Name of the Branch) IFSC code **CNRB0002547** (IFSC code of the Branch).

k. All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.

l. For sale proceeds above Rs 50.00 Lakhs (Rupees Fifty Lakhs), TDS shall be payable at the rate 1% of the sale amount, which shall be payable separately by the successful buyer. Wherever the GST applicable, same be paid by the Successful buyer as per Government guidelines.

m. To the best of knowledge and information of the Authorized office, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of the property put on auction and claims/rights/dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized officer/ Secured Creditor shall not be responsible in any way for any third-party claims/rights/dues.

n. It shall be the responsibility of Bidder to make due diligence any physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No Claim subsequent to submission of bid shall be entertained by the bank. The inspection of the property put on auction will be permitted to interest bidders at site on or before **27.10.2026** between office hours.

o. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

p. For further details Canara Bank **Indore Y N Road Branch**, Phone No. **9109919430** and Email cb2547@canarabank.com may be contacted during office hours on any working day.

The service provider Bannknet (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 7046612345/6354910172/8291220220/9892219848/8160205051, Email: support.BAANKNET@psballiance.com.

Place: Indore
Date: 09.10.2026

Authorized Officer
वास्ते केनरा बैंक
For CANARA BANK

प्राधिकृत अधिकारी / Authorised Officer
Canara Bank