

बैंक ऑफ़ इंडिया

Bank of India

BOI



HYDERABAD ASSET RECOVERY BRANCH

10-1-1199/2, PTI BUILDING, 3rd FLOOR, A.C.GUARDS, HYDERABAD-500004

PH: 040-23317312/13 Email: AssetRecoveryBranch.Telangana@bankofindia.bank.in

Ref.No.HARB/RD/2026-27/81

Date: 19.09.2026

To,

1.Mr.Ponnem Srinivas Flat no 314 in third Floor, Block B, "Environ towers", H No 2-1-349/E/B314, Street No 7,Mamathanagar Colony, Nagole Village, Uppal Mandal, Medhcal- Malkajgiri district, Telangana-500039	2.Mr.Ponnam Manikanta Flat no 314 in third Floor, Block B, "Environ towers", H No 2-1-349/E/B314, Street No 7,Mamathanagar Colony, Nagole Village, Uppal Mandal, Medhcal- Malkajgiri district, Telangana- 500039
3.Mr.Ponnem Srinivas H No 2-70/3, Mucherla Village Kamepali Mandal, Khammam district, Telangana-507182	4.Mr.Ponnam Manikanta H No 2-70/3, Mucherla Village Kamepali Mandal, Khammam district, Telangana-507182

NOTICE FOR SALE OF SECURED ASSETS UNDER THE SARFAESI ACT, 2002 READ WITH RULE 8(6) AND 9(1) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002

The undersigned being Authorized Officer of Bank of India is duly empowered to issue this notice of Sale and exercise all the powers of sale under the SARFAESI Act, 2002 and the Rules framed there under.

Notice is hereby given to you/ borrowers/guarantors/ mortgagors and the public in general that the below described immovable properties mortgaged/ charged to the secured creditor Bank of India, the constructive / physical possession of which has been taken by the Authorized officer of Bank of India, will be sold on "As is, where is" , "As is, what is" and " Whatever there is" basis through e-auction on **27.10.2026** for Recovery of dues as detailed below due to the secured creditor Bank of India from Borrowers and Guarantors detailed below.

The e-auction Sale notice is scheduled to be published on **24.09.2026** one in English and the other in Vernacular both having circulation in the locality where the property is situated and the secured assets shall be put up for sale in the following mode either in one or more lots and on the terms and conditions as published in the e-auction sale notice and also on the website <https://baanknet.com/eauction-psb/x-login>

Mode of Sale: Public Auction through 'Online E-Auction/Bidding
Auction Website: <https://baanknet.com/eauction-psb/x-login>
Date of Sale: 27.10.2026
Time of Sale: 11.00 AM to 5.00 PM (With multiple extensions till sale is concluded)

Classification: Internal

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Details of Borrowers and Guarantors with Outstanding Balance

- 1.Mr.Ponnem Srinivas & Mr.Ponnam Manikanta H No 2-70/3, Mucherla Village Kamepali Mandal, Khammam district, Telangana-507182
 2. Mr.Ponnem Srinivas & Mr.Ponnam Manikanta Flat no 314 in third Floor, Block B, "Environ towers", H No 2-1-349/E/B314, Street No 7,Mamathanagar Colony, Nagole Village, Uppal Mandal, Medhcal- Malkajgiri district, Telangana-500039
- with outstanding of Rs. 67,79,850 plus Interest at contractual rate from the date of NPA with costs, expenses etc less any part amount repaid

Particulars of the immovable property charged to the Bank to be sold:

Property: Residential Flat bearing Flat no B 314 in third Floor, Block B, "Environ towers", bearing H No 2-1-349/E/B314(P TIN:1030207288), admeasuring 1240 Sq.ft of super built up area, allotted one car parking area admeasuring 100 Sq.ft in Stilt floor, together with proportionate undivided share of land admeasuring 50 Sq.Yds or 41.8 Sq. meters out of total land admeasuring Ac.2-18.34 Gts in Sy No 30/UU, Block No 1, situated at Street No 7,Mamathanagar Colony, Nagole Village, Uppal Mandal, Medhcal- Malkajgiri district, Telangana State and bounded by::

Boundaries of Property:

North: Open space/Park
 South: 40' Road
 East :Land of Krishna Reddy
 West: Land of Environ Estates

Boundaries of Flat No.B314 in 3rd Floor:

North: Open to Sky
 South: Open to Sky
 East Open to Sky
 West: 10' Corridor

Sale deed Doc. No & Date : 19479/2023 dated 17-11-2023

SRO: Uppal

MOD No. & Date : 20974/2023 dated 19.12.2023

SRO: Uppal

Reserve Price : 55.50 lakhs

EMD : 6 lakhs

Bid Increase Amount: 0.5 lakhs

As per the provisions of SARFAESI Act, 2002, which empowers the Authorized Officer to conduct the auction by giving a notice of 30 days to the borrower, by affixing the auction notice and by

Classification: Internal

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publishing notice of sale. In view of the above, it has been decided by the Authorized officer to conduct auction on **27.10.2026**.

Please note that all expenses pertaining to demand notice, taking possession, valuation and sale etc., shall be first deducted from the sale proceeds, which may be realized by the undersigned as the balance of the sale proceeds will be appropriated towards your liability as aforesaid. Please look for the sale advertisement that will appear in newspapers as stated above and as per the amendment to the SARFAESI ACT, 2002 w.e.f. 01-09-2016 you can redeem the property by paying the entire dues before the publication of notice in the newspaper as stated above. You are also at liberty to participate in the e-auction sale to be held on the terms and conditions thereof including deposit of earnest money or may bring suitable buyers.

Date : 19.09.2026
Place : Hyderabad

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*T. Jagannathan*प्राधिकृत अधिकारी/Authorised Officer
Authorized Officer