

Equities Must Remain in Retirement Portfolio Despite Market Swings: Hsu

Joel Rebello & Sangita Mehta

Mumbai: Equities will outperform cash over the long term and must remain an important part of retirement portfolios despite recurring market volatility, said Judy Hsu, CEO of wealth and retail banking, Standard Chartered.

Her advice comes at a time when India's headline equity indices have moved largely sideways over the past two years while investors piled into South Korean and Taiwanese stocks that benefited from increasing allocation to the AI universe. Yet, India continues to lead the world in aggregate growth - and additions to the list of dollar millionaires.

Rising global bond yields have also dimmed the allure of emerging market assets at the expense of dollar-based instruments, pressuring the rupee and oth-



er growth assets of a nation that projects nearly four-fifth of its energy supplies. "Equities ultimately outperform cash over the cycle," Hsu said in an interview. "If you have that investment timeframe and you are building your retirement portfolio, you cannot put it in cash. Cash will not outperform, even when interest rates rise, because of inflation."

As of September 25, the Nifty 50 had delivered a negative one-year total return of 6.10% while its three-year annualised re-

turn stood at 5.60%, according to data published by the National Stock Exchange (NSE). Foreign portfolio investors have withdrawn a total of ₹1.78 lakh crore from Indian equity and debt market so far in 2026, the second consecutive year of outflows, after they withdrew ₹1.04 lakh crore in 2025.

SPREADING THE RISK

"Given the uncertainties in the market, it is important to build a resilient and diversified portfolio," Hsu said. Private credit has emerged as one of the fastest-growing asset classes among high-net-worth clients, although its limited liquidity and longer lock-in periods make it unsuitable for some investors, she said. The bank is also seeing its strongest wealth-management client growth among entrepreneurs who are expanding or selling their businesses.

POSSESSION NOTICE
(Under Rule 8(1) of Security Interest (Enforcement) Rules, 2002)

Whereas, The undersigned being the **BANK OF BARODA, Station Road, Moradabad Branch** under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act No. 54 of 2002) and in exercise of powers conferred under section 13(12) read with Rule-3 of the Security Interest (Enforcement) Rules, 2002 issued demand notice on the date mentioned against account and stated herein calling upon them to repay the amount within 60 days from the date of receipt of said notice. The borrower having failed to repay the amount, notice is hereby given to the Borrower/Guarantor and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under section 13(4) of the said Act read with rule 8 of the Security Interest (Enforcement) Rules, 2002. The Borrower/Guarantor in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the **BANK OF BARODA, Station Road, Moradabad Branch** for the amounts and interest thereon. The borrowers attentions in invited to provisions of sub-section (8) of section 13 of the act, in respect of time available to redeem to secured asset. Details of properties where possession had been taken is as follows:

Name of the Borrower/Guarantor	Description of the Immovable Properties	Outstanding Amount u/s 13(2)	Date of Demand Notice Date of Possession
Sh. Mohammad Aadil S/o Sh. Aashik Ali (Borrower & Mortgagor) & Smt. Zahra Begam w/o Sh. Mohammad Aadil (Co-Borrower)	A Residential MIG House No. B-156, Situated at Ekta Vihar Yojana, Tehsil & District Moradabad, (UP), Measuring 160.98 Sq Mtr, (In name of Sh. Mohammad Aadil s/o Sh. Aashik Ali). Bounded: On the North by: Other Land On the South by: 9.00 Meter Wide Road On the East by: MIG Plot No. B-157	Rs. 71,40,888/- as on 16.07.2026 + Int. & other charges	16.07.2026 25.09.2026
M/s. Madiha Electronics, (Borrower) Sh. Shehzad Ali s/o Sh. Wazeer Ali (Proprietor & Mortgagor) & Smt. Shahin w/o Sh. Shehzad Ali (Guarantor)	A Residential Building Kharsa No. 278, Mauja Jayantipur, Near Khwaza Shadi Ghar, Tehsil & District - Moradabad, (UP), Measuring 53.75 Sq Mtr (In the name of Sh. Shehzad Ali s/o Sh. Wazeer Ali). Bounded: On the North by: Plot Shri Sartana On the South by: Plot Shri Jameer Ali On the East by: Plot Shri Raham Elahi On the West by: Common Rasta 2.44 Meter Wide	Rs. 4,25,771.92/- as on 14.09.2025 + Int. & other charges	15.09.2026 25.09.2026

Date :- 28.09.2026 Place :- Moradabad Authorized Officer, Bank of Baroda

पंजाब एण्ड सिंध बैंक
(पंजाब सरकार का उद्योग)

Punjab & Sind Bank
(A Government Of India Undertaking)

Where service is a way of life

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

Regional Office, Bareilly
97/2, Tulasherpur, Pilibhit Bypass Road, Bareilly U.P. - Pin Code 243122
Phone : 0581-2510512 E-mail : ro.bareilly@psb.bank.in

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to rule 8(6) of the Security Interest (Enforcement) Rules, 2002. [APPENDIX-IV-A]

E-Auction Date & Time: 30-10-2026 & 11:00 AM to 01:00 PM

Last Date of EMD and Document Submission: 28-10-2026 Upto 5:00 PM. Property Inspection Date & Time: 28-10-2026 & 10:00 AM to 04:00 PM

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the secured Creditor, the symbolic possession of which has been taken by the Authorised Officer of Punjab & Sind Bank, Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" for realization of Bank's dues by sale of the said properties/Asset, secured creditor from respective borrower(s) and guarantor(s). The reserve price and earnest money deposit will be as mentioned in the below against the respective properties/Assets. The sale will be done by the undersigned through e-auction portal provided at the website: <https://baanknet.com/>.

Sr. No.	Name of Branch & Name of the Borrower/Guarantor	Description of the property	Demand Notice date & Outstanding Amount	Reserve Price EMD Bid Increase	QR code for property photos/videos	QR Code for location of property	QR code for service provider
1.	BO- JASPUR (1311) M/s FS Enterprises (Borrower), Sh. Faim Ahmad s/o Sh. Habib Ahmad (Proprietor & Mortgagor) Address : Mohalla- Chhipian Jaspur Distt Udhham Singh Nagar 244712. Sh. Sajid Ali s/o Sh. Jakir Hussain (Guarantor) Address : Nai Basti Dakshini ward no 13 Jaspur Udhham Singh Nagar 244712 Sh. Rais Ahmad s/o Sh. Abdul Majid (Guarantor) Address : Mohalla chhipian purvi Jaspur Udhham Singh Nagar 244712	Non Agriculture Property Situated at Vide Kharsa No: 164, Mauja - Amritpur, Tehsil - Jaspur, Udhham Singh Nagar, (UK), Area 172.07 sq. mtrs., (In the name of Sh. Faim Ahmad s/o Sh. Habib Ahmad), Registered in Bahi No: 1, Zild No: 225, Pages: 07 - 12, Serial No: 3307, Dated 04.09.2014, SRO-Jaspur. Bounded: On the North by: Murtaja, On the South by: Road, On the East by: Road, On the West by: Land of Naseem	06-08-2025 Rs. 14,36,602.43/- + Interest and other charges w.e.f 01-08-2025	Rs. 14,75,000.00 Rs. 1,47,500.00 Rs. 14,750.00			
2.	BO- JASPUR (1311) M/s Anus Traders, Sh. Mohammad Yaseen s/o Sh. Jameel Ahmad (Proprietor), Address : Khara Laxmipur Jaspur, U.S. Nagar: 244712 Smt. Munabbari w/o Sh. Mohammad Yaseen (Guarantor & Mortgagor) Address : Khara Laxmipur Jaspur, U.S. Nagar: 244712 Sh. Mohd. Inshad Siddiqui s/o Sh. Mohd. Ibrahim (Guarantor) Address : Ward no. 6, Mohalla Gujratyian, Jaspur, U.S. Nagar 244712	Immovable Property bearing site at Kharsa No: 98/2 min., Mauja - Khara Laxmipur, Tehsil - Jaspur, Udhham Singh Nagar, (Uttarakhand), Area 100.37 sq. mtrs., (In the name of Smt. Munabbari w/o Sh. Mohammad Yaseen), Sale Deed Dated 15.05.2014, Bahi No-1, Zild No-205, Page No: 137 - 140, Serial No: 1835, Sub Registrar - Jaspur. Bounded: On the North by: Property of Shaikat Shah, On the South by: Property of A Rehman On the East by: Road, On the West by: Property of Farukh Shah	19-02-2025 Rs. 16,74,908.88/- + Int. & other Charges With effect from 01.02.2025	Rs. 22,13,000.00 Rs. 2,21,300.00 Rs. 22,130.00			

NAME OF AUTHORIZED OFFICER : RISHI RAJ SINGH AND CONTACT NUMBER :- 7055005571

EMD TO BE TRANSFERRED BY BIDDER IN THEIR OWN WALLET PROVIDED ON E-AUCTION PORTAL I.E. <https://baanknet.com/BYNET/RTGS/CHALLAN>, DETAILS OF ACCOUNT IN WHICH REMAINING AMOUNT AFTER EMD IS TO BE DEPOSITED THROUGH RTGS/NEFT: A/C NAME- NEFT PARKING ACCOUNT; A/C NUMBER- 80175040070003; IFSC CODE- PSIB0008017, FOR DETAILED TERMS & CONDITIONS OF THE SALE, PLEASE REFER TO <https://punjabandsindbank.co.in/module/sarfaasi-list> & <https://baanknet.com/>

This notice is also to be treated as 30 days statutory sale notice to borrowers and Guarantors (L/Rs) Under Rule 8(6) Security Interest (Enforcement). Rules-2002.

Date: 28.09.2026 Place: Jaspur Authorised Officer Punjab and Sind Bank

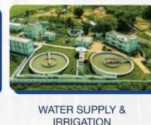
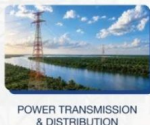
KALPATARU
KALPATARU PROJECTS INTERNATIONAL LIMITED

Linje montage

From **NSE** **BSE** to **Nasdaq Stockholm**
Kalpataru Projects International Limited (KPIL) becomes the first Indian company to list its subsidiary Linjemontage on NASDAQ Stockholm



KPIL: Diversified Businesses... Global Presence



KALPATARU
KALPATARU PROJECTS INTERNATIONAL LIMITED

75+
COUNTRIES

₹65,457 cr
ORDER BOOK

₹27,143 Cr.
(~USD 2.9 BILLION) REVENUE (FY2026)

28,600+
STRONG WORKFORCE

THE WORLD'S LOCAL EPC PARTNER

All figures as of 31 March 2026.