

WASHINGTON SAYS IT'S RAISING HYDROCARBON EXPORTS

US seeks bigger share in India's energy market

PRESS TRUST OF INDIA
New York, September 26

INDIA, WITH MASSIVE energy needs, has for a long time been exploring ways to diversify its energy sources, and the US is looking to meet those demands, a senior State Department official has said.

Last week, US President Donald Trump signed into law the 'Lindsey O Graham Sanctioning Russia and Iran Act of 2026', which authorises him to impose tariffs of up to 100% on countries buying Russian oil and gas, including China and India. The law is named after late Senator Lindsey Graham, who had proposed a sanctions bill imposing 500% tariffs on countries for buying Russian oil.

Responding to a question on the bill and India's response about "potential implications" for the bilateral relationship, the official said that the US Congress took a pretty hard approach, especially publicly.

"India has been looking for a long time to diversify its energy sources. They're a country that has massive energy needs" the official said.

"You had members of Congress calling out India in particular, so of course India has to respond. We understand that. They have a domestic constituency, as do we. Like, there is no sort of hard feelings on any of that kind of activity." The official told PTI that the US Congress passed a bill that gave Trump a new tool in his toolbox.

"That doesn't necessarily mean he deploys it tomorrow, but he has the opportunity to. His focus is on ending this war. It's been something he campaigned on and something he's been dedicated to from the beginning," he said.

"We're looking for our friends, especially India, to help support that effort. But I think you'll have to stay tuned on how the bill gets implemented. But there is a broad national security waiver, so you can imagine also the president, there's a scenario, the president uses that as well," he added.

Noting that "unfortunately"

OIL DIPLOMACY

■ US says India has long sought to diversify its energy sources amid growing energy needs

■ Trump's new sanctions law gives him authority to impose tariffs of up to 100% on buyers of Russian oil and gas, including India

■ US official says the legislation gives Trump a new tool, but its signing does not mean the tariffs will be imposed immediately

■ National security waiver in the law could provide the US president flexibility in implementing the measures, the official said



■ The US is now the world's largest LPG exporter and second-largest LNG exporter, according to the official

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for a long time, Venezuelan and Iranian sources were cut off, "the options were very limited", he said.

"Now, with Trump's incredibly successful operation in Venezuela, we are moving into a better position that countries like India are going to be able to get access to that market," he added.

Pointing out that the "Indians are very interested", the official said the country used to have refineries in Venezuela but it is very complicated to get those back up and running, given the damage the Nicolas Maduro regime did to the industry. "We are looking to also become a huge source of India's

energy needs. We're increasing our hydrocarbon exports," the official said adding that the US is now the largest exporter of LPG, and second for LNG.

"The demands are great, and the needs for oil are there. We are looking for alternatives," the official said adding that these are conversations that happen frequently, including between External Affairs Minister S Jaishankar and US State Secretary Marco Rubio and they will continue. "But I would say before even the war, India had been looking to diversify when it came to energy for a long time. It's not a new concept. We just need to expedite it faster," the US official said.

IIT-M, Unicorn India fund make ₹450-cr first close

FE BUREAU
Bengaluru, September 26

IIT MADRAS, IIT Madras Research Park (IITMRP) and Unicorn India Ventures on Saturday announced a ₹450-crore first close of their ₹1,000-crore IITM Unicorn Frontier Fund I at the IIT Madras Alumni Association's Sangam 2026 conference in Bengaluru. The announcement was made in the presence of Finance Minister Nirmala Sitharaman. The fund has also invested nearly ₹55 crore in four deeptech startups.

The ₹1,000-crore target corpus includes a ₹400-crore greenshoe option. The fund expects its final close by end of this year.

IIT Madras alumni account for 30-35% of the first close, with the rest coming from financial institutions and limited partners who backed Unicorn India Ventures' earlier funds, Natarajan Malupillai, group CEO of IITM Research Park, Incubation Cell and RTBI, told FE.

The four startups are Chennai-based Hathor, which builds semi-cryogenic and cryogenic rocket engines for small and medium satellite launch vehicles; Delhi-based Qanastra, which develops single-photon detection systems and quantum instrumentation; Triolt Energy, which makes lithium-ion battery cells for drones and fast-charging electric vehicles; and Carbelim, which builds carbon-capture and air-purification systems using microalgae.

The fund will target investments cross defence, space, semiconductors, manufacturing and robotics, AI infrastructure and health tech. Investments will be screened for export potential, import substitution and strategic technological advantage.

NTPC, EDF form JV to develop green energy projects in India

STATE-OWNED NTPC AND

EDF Power Solutions India have joined hands to jointly develop, own and operate pumped storage projects, hydropower projects, as well as other renewable energy projects and distribution business.

This 50:50 joint venture shall undertake projects within India and neighbouring countries, NTPC said in a statement.

The JV agreement was signed on September 25 in the presence of NTPC Chairman Gurdeep Singh and Bernard Fontana, chairman and CEO of EDF SA, France.

Through this strategic partnership, NTPC and EDF Power Solutions, a fully owned subsidiary of the French electricity company EDF (Electricite de France), are committed to establishing a responsible and innovative industrial company to develop, build and operate low-carbon power plants, as well as flexibility solutions and transmission assets.

EDF and NTPC will leverage their respective expertise to provide tailor-made offers, drive the decarbonisation and global performance of electrical systems, aligned with India's ambitious goals of 100 GW installed capacity of pumped storage projects by 2036.

PTI

Captive coal plants asked to maximise output

THE GOVERNMENT HAS directed 112 captive coal-fired power plants with installed capacity of at least 50 MW to operate at maximum capacity from October 1 through December 31, amid expectations of higher electricity demand in the coming months.

The power ministry issued the order under Section 11 of the Electricity Act, which

empowers the government to direct generators to operate their plants under extraordinary circumstances.

Considering the prevailing demand-supply scenario and the expected rise in electricity demand in the coming months, power ministry is undertaking various measures to ensure adequate supply of electricity to consumers, the ministry said.

The generators will also have to offer surplus electricity remaining after meeting their own captive requirements through power exchanges, in accordance with applicable market regulations and procedures. The 112 facilities listed in the annexure include captive generating units associated with companies across sectors such as steel, aluminium,

cement, petroleum, fertilisers, paper and chemicals. The list includes facilities of Tata Steel, Vedanta, Hindalco Industries, JSW Steel, UltraTech Cement, Indian Oil and NALCO.

The generators have also been directed to maintain adequate coal stocks to ensure fuel availability and enable maximum generation during the three-month period.

ANI

Vedanta Oil and Gas Limited (formerly known as MALCO Energy Limited)
Regd. Office: C-103, Atul Projects - Corporate Avenue, New Link Road, Chakala, Andheri (E), Mumbai - 400093, Maharashtra, India
Tel No.: 0124-4593223 | **E-mail:** vogl.sect@cairnindia.com | **Website:** www.vedantaoilandgas.com | **CIN:** L06100MH2001PLC428719

NOTICE OF POSTAL BALLOT & REMOTE E-VOTING

Notice is hereby given that pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 (**"the Act"**) read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (**"Rules"**) and General Circular No. 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs (**"MCA"**) read together with previous circulars issued by MCA in this regard (**"MCA Circulars"**), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"Listing Regulations"**) and Secretarial Standards on General Meetings (**"SS-2"**) issued by the Institute of Company Secretaries of India (**"ICSI"**) and other applicable laws, rules and regulations (including any statutory amendment(s), modification(s) or re-enactment(s) thereof for the time being in force and as amended from time to time), Vedanta Oil and Gas Limited (**"the Company"**) is seeking approval from its Members through postal ballot (through remote e-voting process) to transact the businesses set forth below:

Sr. No.	Description of Resolution and Type
1.	To consider and approve 'Vedanta Oil and Gas Limited - Employee Stock Option Plan 2026' and its implementation through Trust (Special)
2.	To consider and approve extension of 'Vedanta Oil and Gas Limited - Employee Stock Option Plan 2026' to the employees of the holding company and /or subsidiary company(ies) of the Company (Special)
3.	To consider and approve secondary acquisition of shares through Trust for the implementation of 'Vedanta Oil and Gas Limited - Employee Stock Option Plan 2026' (Special)
4.	To consider and approve provision of money by the Company for purchase of its own Shares through the trust under the 'Vedanta Oil and Gas Limited - Employee Stock Option Plan 2026' (Special)
5.	To consider and approve 'Vedanta Oil and Gas Limited - Employee Share Purchase Plan 2026' and its implementation through Trust (Special)
6.	To consider and approve extension of 'Vedanta Oil and Gas Limited - Employee Share Purchase Plan 2026' to the employees of the holding company and /or subsidiary company(ies) of the Company (Special)
7.	To consider and approve secondary acquisition of shares through Trust route for the implementation of 'Vedanta Oil and Gas Limited - Employee Share Purchase Plan 2026' (Special)
8.	To consider and approve provision of money by the Company for purchase of its own Shares through the trust under the 'Vedanta Oil and Gas Limited - Employee Share Purchase Plan 2026' (Special)
9.	To approve material related party transaction(s) between the Company and certain Identified Related Parties (Ordinary)
10.	To consider and approve material related party transaction(s) between Cairn Energy Hydrocarbons Limited ("CEHL"), a material subsidiary of the Company and certain Identified Related Parties (Ordinary)

Pursuant to the above MCA Circulars, the Company on Saturday, September 26, 2026 has sent (only through e-mail) the Postal Ballot Notice dated September 24, 2026 along with the Explanatory Statement (**"Notice"**) to those Members whose names appear in the Register of Members or Register of Beneficial Owners maintained by the Depositories as on the cut-off date i.e., **Friday, September 18, 2026 ("Cut-off Date")** received from the Depositories and whose e-mail address is registered with the Company/KfIn Technologies Limited (**"KfIn"**) / Depositories / Depository Participant (**"DPs"**). Accordingly, physical copies of the Postal Ballot Notice, Form and pre-paid business reply envelope are not being sent to the Members, and the communication of assent or dissent shall take place only through the remote e-voting system.

The voting rights of the members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date. Any person who is not a member of the Company as on the cut-off date shall treat the Postal Ballot Notice for information purposes only.

The Company has engaged KfIn to provide the services of e-voting to the Members. The e-voting facility will be available from **Sunday, September 27, 2026 at 9:00 AM (IST) to Monday, October 26, 2026 at 5:00 PM (IST)**, thereafter, the remote e-voting facility shall be disabled immediately and Members shall not be permitted to cast their votes.

The Board of Directors of the Company has appointed CS Shivaram Bhat (Membership No. A10454, CP No.7853) as the Scrutinizer to conduct the postal ballot process (through remote e-voting process) in a fair and transparent manner and he has communicated his willingness to be appointed.

Members who have not registered their email IDs are requested to register the same through their Depository Participant if the shares are held in electronic mode and by writing an email from the registered email id to the Company at vogl.sect@cairnindia.com or to the Company's Registrar & Transfer Agent, KfIn at einward.ris@kfintech.com or dispatch the physical documents to KfIn address, in case the shares are held in physical mode.

Members may note that the Postal Ballot Notice will also be available on the Company's website at www.vedantaoilandgas.com, website of the Stock Exchanges, i.e., BSE Limited (**"BSE"**) and National Stock Exchange of India Limited (**"NSE"**) www.bseindia.com and www.nseindia.com, respectively and on the website of KfIn at www.evoting.kfintech.com.

The Scrutinizer will submit his report to the Chairman or any authorised person of the Company, and the results of the Postal Ballot will be announced within statutory timelines. The said results together with the Scrutinizer's Report, will be displayed at the Registered Office and intimated to the NSE and BSE where the shares of the Company are listed. Additionally, the results will also be uploaded on the Company's website at www.vedantaoilandgas.com and on the website of KfIn at evoting.kfintech.com.

In case of any queries, you may refer the Frequently Asked Questions (**"FAQs"**) and e-voting user manual for shareholders available at the download section of evoting.kfintech.com. In case of any queries / concern / grievances, you may contact Mr. Ganesh Chandra Patro, Deputy Vice President, KfIn, Selenium, Tower B, Plot 31 & 32, Gachibowli, Nanakramguda, Serilingampally Mandal, Hyderabad - 500 032, India, at email: einward.ris@kfintech.com or 1-800-309-4001 (toll free).

Place: New Delhi
Date: September 27, 2026

By Order of the Board of Directors
Shivangi Dhanuka
Company Secretary & Compliance Officer (ACS No.: 70586)

Stressed Asset Management Branch, Mumbai
PNB Pragati Tower, 1st Floor, Plot No. C-9, G-Block, BandraKurla Complex, Bandra(East), Mumbai-400051, Email: zs8356@pnb.bank.in

SALE NOTICE FOR IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) and rule 9 (1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the symbolic possession of which has been taken by the Authorised Officer of the Bank/ Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective borrower (s) and guarantor (s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties.

SCHEDULE OF THE SECURED ASSETS						
Name of the Branch	Name of the Account	Description of the Immovable Properties Mortgaged/ Owner's Name (Mortgagors of Property)(ies)	A) Dt. Of Demand Notice u/s 13(2) of SARFESI ACT 2002 B) Outstanding Amount (In Rs) (Rupees Fifty Seven Crore Forty Lakhs Seventy Five Thousand Seven Hundred Ninety Six And Thirty Eight Paise Only) as on 13.03.2023 Plus further interest and charges from date of NPA minus recoveries if any (C) i) 27.08.2026 (ii) 25.08.2026 (D) Symbolic Possession	A) Reserve Price (Rs. in Rupees) B) EMD (Rs. in Rupees) C) Bid Increase Amount (Rs. in Rupees)	Date/Time of E-Auction	Details of the encumbrances known to the secured creditors
Stressed Asset Management Branch, Mumbai	M/s. Supermax Personal Care Private Limited CA Kshitiz Gupta (RP of M/s. Supermax Personal Care Private Limited) F-52, First Floor, Centrum Mall, Lokhandwala Township, Kandivali East, Mumbai 400101, Maharashtra. Emerald Investments Pvt. Ltd., Malhotra House, 4th Floor, Opp GPO Fort Mumbai City (MH) -400 001. Unique Properties & Sec Pvt. Ltd., Malhotra House, 4th Floor, Opp GPO Fort Mumbai City (MH) -400 001. Rakesh Malhotra, S. Rubans Apartment, Sefalwad Lane, Opp Napean Sea Road Mumbai (MH) 400 006	All that piece and parcel of land together with building and structure, boundary wall forming part of premises bearing Municipal No.6-3-1186, situated at Begampet, Hyderabad consisting of 1/3rd of the main building admeasuring 333sq. yards and open land and on houses measuring 2000 sq. yards. Total measuring 2333sq. yards of 12000sq.yards, forming part of premise No.6-3-1186 commonly known as "LAKSHMI VILAS" *Open Land - 1545 Sq.yds, Building land 514 Sq.yds, Actual Total Land - 2059 Sq.yds Approx) (Considerable land is lost in the road widening at various stages) Property at S No 29, Hissa No 1/1, Takka No. 2, 21 CTS No. 39 and Survey No. 29, Hissa No. 1/3(part), CTS No. 45, Panama Quarters, Sant Namdeo Path, Near Ice Factory, Naupada Village, Thane-West - 400602 (Mah.) in the name of M/s Vidyut Metals Pvt. Ltd. adm. 4022.22 Square Yards (i.e. 3362.58 Square Meters)	(A) 14.03.2023 (B) Rs.57,40,75,796.38 (Rupees Fifty Seven Crore Forty Lakhs Seventy Five Thousand Seven Hundred Ninety Six And Thirty Eight Paise Only) as on 13.03.2023 Plus further interest and charges from date of NPA minus recoveries if any (C) i) 27.08.2026 (ii) 25.08.2026 (D) Symbolic Possession	Reserve Price: Rs. 60,36,00,000/- EMD: Rs. 6,03,60,000/- Incremental Bid: Rs. 50,00,000/-	03/11/2026 11 am to 4:00 PM	Not Known
			Reserve Price: Rs. 44,64,00,000/- EMD: Rs. 4,46,40,000/- Incremental Bid: Rs. 50,00,000/-	03/11/2026 11 am to 4:00 PM	Not Known	

CONTACT PERSON: SH. NIRAJ MAHALKA, AUTHORISED OFFICER, SAM BRANCH MUMBAI, Mobile: 9559081777.

TERMS AND CONDITIONS: The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions:
1. The properties are being sold on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS"
2. The particulars of Secured Assets specified in the Schedule hereinabove have been stated to the best of the information of the Authorised Officer, but the Authorised Officer shall not be answerable for any error, misstatement or omission in this proclamation.
3. The Sale will be done by the undersigned through e-auction platform provided at the Website <https://baanknet.com> on 03.11.2026 from 11.00 AM to 04:00 PM.
4. Personal Guarantors and Corporate Guarantors has challenged the NCLT order dated 29.07.2026 passed in TP/11,TP/12, T/13,TP/14 before NCLAT New Delhi which are still under adjudication besides this borrower company is under CIRP. Bank has filed recovery suit before DRT Hyderabad. In case the sale set aside by order of any court / tribunal / authority whatsoever, bank will not be liable to pay any interest / charges / costs / duties of any nature to the auction purchaser.
5. For detailed term and conditions of the sale, please refer <https://baanknet.com> & www.pnb.bank.in.

Date: 25.09.2026
Place : Mumbai

Sd/-
Authorized Officer,
Punjab National Bank
For and on behalf of Secured Creditor

STATUTORY SALE NOTICE UNDER RULE 8(6) OF THE SARFESI ACT, 2002

The Kalapur Commercial Co-op. Bank Ltd.
Multi State Scheduled Bank

Head Office: "Kalapur Bank Bhavan", Nr. Income Tax Circle, Ashram Road, Ahmedbad-380014.
Phone: 079-27582020 to 27252026, Toll Free: 1800 233 99999,

NOTICE BEFORE FINALIZING SALE UNDER PRIVATE TREATY

A notice of 15 days is given hereby for finalizing sale under private treaty of below mentioned secured Asset to Borrowers, Guarantors & Public in General. Under the provision of Securitisation & Reconstruction Of Financial Assets & Enforcement Of Security Interest Act 2002 and rules made the under:

DETAILS OF PROPERTY		
Sr. No.	Name of the Borrowers, Guarantors & Secured Debt to be recovered	Description of Property
1.	M/s. Weave Tech (India) Pvt.Ltd. Mr. Dilip Ramchandra Tandon (Director & Guarantor) , Mrs. Maya Dilip Tandon (Director & Guarantor) , Mr. Karan Dilip Tandon (Guarantor) Total Dues As per 13(2) demand Notice dtd 08/02/2018: Rs.6,63,69,033.00 Plus Interest & expenses thereon	Godown Dist-Thane, Tal-Bhiwandi, Village-Val, Gala No.202 on Second Floor on Plinth No.2, Building No.A-2 in Prema Complex, Dapoda Road, Bhiwandi, Thane, Maharashtra having Survey No.57, Hissa No.13 (Admeasuring 2575 sq.ft. i.e 239.31 sq. mtrs or thereabouts.)
2	M/s. Om Sai Enterprise (Proprietorship Firm) Mr.Umang Pradeep Gupta (Proprietor), Mr. Padeep B.Gupta(Gurrantor),Mr. Aman Pradeep Gupta (Gurrantor) Suman Pradeep Gupta (Gurrantor),Vijay Ramgopal Mittal (Gurrantor) Total Dues As per 13(2) demand Notice dtd 29/12/2017: Rs.1,03,11,346.00 Plus Interest & expenses thereon M/s.Shivam Impex (Proprietorship Firm) Mr. Aman Pradeep Gupta (Proprietor), Mr PradeepB.Gupta (Gurrantor), Mr. Umang PradeepGupta(Gurrantor),Suman Pradeep Gupta(Gurrantor), Vijay Ramgopal Mittal(Gurrantor). Total Dues As per 13(2) demand Notice dtd 29/12/2017: Rs.1,03,94,897.00 Plus Interest & expenses thereon M/s. S.P. Enterprise (Proprietorship Firm) Mr. Pradeep B. Gupta (Proprietor), Mr. Aman Pradeep Gupta(Gurrantor), Mr. Umang PradeepGupta(Gurrantor), Suman Pradeep Gupta(Gurrantor), Vijay Ramgopal Mittal(Gurrantor). Total Dues As per 13(2) demand Notice dtd29/12/2017: Rs.2,08,68,622.00 Plus Interest & expenses thereon	Dist-Thane, Tal-Kalyan, Village-Nile & Ghesar, Flat No.603 on 6th Floor of "B" wing in Genevieve, Casa Rio Gold Project, Nr. Khindleshwar Temple, Kalyan Shill Road, Dombivali (E), Thane having Survey No.123, (Constructed area admeasuring 634 sq.ft. (Carpet area), 1.5 BHK Optima type and one 4 wheeler open car parking).

Important Dates

- Despite of repeated demand for dues payable under various credit facilities from our Bank, above mentioned borrowers & guarantors has not yet paid dues of the Bank. You are aware that earlier multiple auctions for sale of secured asset with quoted Reserve Price were failed as no bidders had participated in auction.
- Now, desired purchaser has approached us for purchased of secured Assets mentioned in **Sr no.1 with offer of Rs. 26,00,000/- (Twenty Six Lakhs only) and For Secured assets mentioned in Sr no.2 with offer of Rs. 31,00,000/- (Thirty one Lakhs Only)**
- In this circumstances, above mentioned borrower & guarantors are require to pay the dues of the bank within 15 days of publication of this notice and to close the account or bring a buyer for purchase of secured assets for the price more than the offer submitted by Desired Purchaser under private treaty.
- Please note that in case of your failure to close the above mentioned credit facility account or to bring the buyer as stated above within 15 days of publication of this notice, i.e. on or before 12-10-2026, the bank will be compelled to go ahead with the offer made by Desired Purchaser under private treaty.
- It is clarified that content of above notice is without prejudice to any other rights that the bank has against you to proceed under applicable laws.

Place:- Mumbai
Date: 27.09.2026

Sd/-
Authorized Officer
The Kalapur Comm. Co-op. Bank Ltd.
H.O. Ahmedabad - 380 014.