



बैंक ऑफ बड़ौदा Bank of Baroda



BOB/DBSOUT/ADV/2026-27/SN3

Date: 30.09.2026

To
Mr. Kishan Mundra
Legal Haire of Late Mrs. Laxmidevi Mundra
66, Baikunthdham Colony
Indore (MP)

Dear Sir/Madam,

Re: Notice under Rule 8(6) and Rule 9(1) of the Security Interest (Enforcement) Rules, 2002 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act, 2002).

Whereas the undersigned being the Authorized Officer of the Bank of Baroda u/s 13(2) of the above said SARFAESI Act, 2002 and in exercise of the powers conferred u/s 13(2) of the said Act read with Rule 3 issued a Demand Notice on **18.07.2023** calling upon Mrs. Laxmidevi Mundra W/o Shri Shyamsunder Mundra (Guarantor) to repay the amount in terms of the said notice within 60 days from the date of the said notice.

And whereas the Guarantor(s)/Corporate Guarantor(s) having failed to repay the amount and hence, the undersigned, in exercise of the powers conferred u/s 13(4) of the said Act read with Rule 8 of the Security Enforcement Rules, 2002 has taken over the possession of the property/properties (hereinafter referred as the said properties) on **25.10.2023** more particularly described herein below.

And whereas the undersigned in exercise of the powers conferred u/s 13(4)(a) of the SARFAESI Act, 2002 proposes to realize the bank's dues by Sale of the said properties.

And whereas the Sale of the said properties will be done on "as is where is basis and whatever is basis" through E-Auction conducted on-line through "www.baanknet.com" portal and the date of Sale has been fixed on **26.10.2026** from **02:00 P.M. to 06:00 P.M.** wherein the Reserve Price and EMD Amount as mentioned below has been fixed in respect of the immovable property and as per other terms and conditions as stipulated under the said Act/Rules.

Notice of **15 days** in terms of the provisions under SARFAESI Act, 2002 read with Rule 9(1) of Security Interest (Enforcement) (Amendment) Rules, 2002 is hereby given to the Guarantor(s)/Corporate Guarantor(s) for auction sale of the said property/ies as the auction sale was failed earlier which was conducted on **08.09.2026**.

The amount due from the Guarantor(s)/Corporate Guarantor(s) as above to the bank as on the scheduled date of Sale will be **Rs. 34,74,48,439.46** + unapplied interest and charges which has to be realized by the Sale of the said properties, which please note.



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Details of Secured Assets/Mortgaged Property

S.N o.	Description of Secured Assets with Boundaries	Reserve Price	EMD
1.	Office premises situated at Office premises No. A, 1st Floor, Shalimar Plaza, 225 RNT Marg, Indore held in the name of Smt. Laxmidevi Mundra W/o Shri Shyamsunder Mundra super built up area admeasuring 507 sq. feet. Boundaries:- East :-Corridor West:-Bawdi North:- Office South:- Office No B Owner: Smt. Laxmidevi Mundra W/o Shri Shyamsunder Mundra	Rs. 15,97,000/-	Rs. 1,59,700/-

Yours faithfully,

Chief Manager & Authorized Officer
Bank of Baroda
South Tukoganj Branch
Indore

A	Indore Manorama Ganj S.O 452001	
452001-452001		
RECEIVER: KISHAN MUNDRA BAIKUNTHDHAM COLONY INDORE MADHYA PRADESH INDIA - 452001		
SENDER BANK OF BARODA INDORE INDORE MADHYA PRADESH INDIA - 452001		
Indore RMS L1S Counter (452001) 12-10-2028 13:04:49 ChargedWeight(gms): 18 Phy: Mt(gms): 8 Vol: Wt(gms): NA(L: NA B: NA H: NA) Amount Paid: Rs. 23.00 (SQ) Bkg RefId: 2326001E12102683267 Inst: Normal Del very In case of any grievance - Dial: 1800266965 - IVR NO: 567: 986895538		