

Branch: Kottakuppam
9442204613

NOTICE OF SALE

Notice of sale under Rule 6(2) & 8(6) and 9(1) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To

1. Sri Murugan Agencies (Borrower) Prop. Mr. Suriyanarayanan No 39, 5 th Street Krishana Nagar Pondicherry – 605008	2. Mr. Suriyanarayanan (Borrower) S/o Mr. Selvaraj No 39, 5 th Street Krishana Nagar Pondicherry – 605008
3. Mrs. Soundari (Borrower/Guarantor/Mortgagor) W/o Mr. Suriyanarayanan No 39, 5 th Street Krishana Nagar Pondicherry – 605008	

Sub: Loan account OCC 6593108255, GECLS 6885161977 & IBHL 6787331057, Mrs. Soundari and Mr. Suriyanarayanan with Indian Bank, Kottakuppam Branch.

Mrs. Soundari and Mr. Suriyanarayanan availed Loan facilities from Indian Bank, **Kottakuppam Branch**, the repayment of which is secured by Mortgage of sscheduled mentioned properties, hereinafter referred to as “the Properties”. **Mrs. Soundari and Mr. Suriyanarayanan** failed to pay the outstanding dues to the Bank. Therefore a Demand Notice dated **31.07.2021** under Sec. 13(2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as “The Act”), was issued by the Authorized Officer calling upon Borrower(s), Guarantor(s), Mortgagors liable to the Bank to pay the amount dues to the tune of **Rs.22,47,946/- (Rupees Twenty Two Lakh Forty Seven Thousand Nine Hundred Forty Six Only)** as on **31.07.2021** with further interest, costs, other charges and expenses thereon. Both failed to make payment despite Demand Notice dated **31.07.2021**.

As **Mrs. Soundari and Mr. Suriyanarayanan** failed to make payment despite Demand Notice, the Authorized Officer took possession of the schedule mentioned properties under the Act on **18.12.2021** after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends to sell the schedule mentioned securities in the following mode:

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER / AUCTION ADOPTING THE e-AUCTION MODE.

As per Rule 6(2) and 8(6) and 9(1) of The Security Interest (Enforcement) Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, **30 days** notice of intended sale is required to be given and hence we are issuing this notice.

The amount due as on 15/10/2026 is **Rs. 79,81,595/- (Rupees Seventy Nine Lacs Eighty One Thousand Five Hundred Ninety Five Only)** with further interest, costs, other charges and expenses thereon from 15/10/2026.


 प्राधिकृत अधिकारी / Authorised Officer
 अंचल कार्यालय, पुदुच्चेरी
 zonal Office, Puducherry.

Please take note that this is notice of **30 days** and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after **30 days**.

The date of sale is fixed as 20/11/2026 which would be by e-auction mode.

Inspection of the scheduled properties and related documents/up to date EC etc may be done by the intending purchasers/bidders at their expenses **from 17/10/2026 to 19/11/2026 from 10.00 am to 4.00 pm.**

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule.

The terms and conditions of e-auction is available in the website (<https://baanknet.com>)

The intending Bidders/ Purchasers are requested to register with online portal (<https://www.baanknet.in>) (PSB Alliance Pvt. Ltd.) using their mobile number and email id. Further, after completing their eKYC, the intending Bidders/ Purchasers have to transfer the EMD amount in their **e-Wallet by 20.11.2026** before 11.00 AM i.e before the e-Auction time in the portal. The registration, eKYC and transfer of EMD in wallet must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website (<https://www.baanknet.in>) (PSB Alliance Pvt. Ltd.) **for depositing in bidders EMD Wallet.** NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted.** Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason therefor.

The successful bidder shall have to deposit 25% (twenty five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of auction in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account number / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
6129967446	INDIAN BANK, PONDICHERRY MAIN
EMD COLLECTION A/C SARFAESI	IDIB000P042

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is" and "As is what is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.

For Indian Bank

प्रमाणित अधिकारी / Authorized Officer
213
Office, Pondicherry

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days prior notice.

This Notice is without prejudice to any other remedy available to the Secured Creditor.

SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

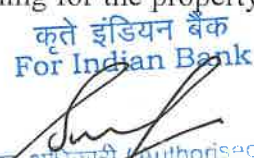
Details/ Description of Mortgaged Assets	Reserve Price	EMD	Date e-auction time Property ID Number	Prior Encumbrance
Survey Number RS No.139/1, Cad. Nos. 1743 & 1744, Patta No.164. As per Settlement Record R.S. No. 139/1/A, Cad Nos. 1743pt, 1744pt, Plot No. 09, Plot Area 1000 Sq.ft. and RCC Building with 672 sq.feet ground floor, 672 sq.feet first floor and 108 sq.feet head room. "Venkateshwara Nagar Extension I" Thavalakuppam Rev.village, Village No. 69, Ariyankuppam Commune Panchayat Limits, Puducherry Sub R.D., Puducherry R.D. Boundaries To the East by plot No.10, To the west by plot No.08, To the North by new pathway, To the South by Plot No.19	Rs 43.50 Lacs	Rs 4.35 Lacs	20/11/2026 (12 Noon to 4 PM) IDIB6787331057	Nil

Bidders are advised to visit the website (<https://www.baanknet.in>) of our e auction service provider PSB Alliance Pvt. Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt. Ltd Helpdesk No. 8291220220, email ID:- support.baanknet@psballiance.com and other help line numbers available in service providers help desk. For Registration status with PSB Alliance Pvt. Ltd. and EMD status, please contact support.baanknet@psballiance.com.

For property details and photograph of the property and auction terms and conditions please visit: <https://www.baanknet.in> and for clarifications related to this portal, please contact Helpdesk No.8291220220.

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with <https://www.baanknet.in>.

Place: Pondicherry
Date: 16.10.2026.


 कृते इंडियन बैंक
 For Indian Bank
 प्राधिकृत अधिकारी / Authorised Officer
AUTHORISED OFFICER
INDIAN BANK