

Branch: - Udaipur Main
Date: - 16.10.2026

NOTICE OF SALE

Notice of intended sale under Rule 6(2) & 8(6) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To,

1. Mr. Vinay Joshi S/o Mr. Khubi Lal Joshi (Borrower & Mortgagor) (a) Geetanjali Senior Secondary School Ke Piche, Rishabhdev, Udaipur-313802 (b) Plot No.227 & 228 Krishna Nagar Village Tehsil Palvada K No. 3973/2139,3972/2139 & 3970/2139 Dist. Dungarpur-313803	2. Mrs. Rekha Upadhyay W/o Mr. Vinay Joshi (Co-Borrower) (a) Geetanjali Senior Secondary School Ke Piche, Rishabhdev, Udaipur-313802 (b) Plot No.227&228 Krishna Nagar Village Tehsil Palvada K No. 3973/2139,3972/2139 & 3970/2139 Dist. Dungarpur-313803
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Sub: Loan accounts 6593885889 in the name of Mr. Vinay Joshi S/o Mr. Khubi Lal Joshi and Mrs. Rekha Upadhyay W/o Mr. Vinay Joshi with Indian Bank Udaipur Main- Branch

Mr. Vinay Joshi S/o Mr. Khubi Lal Joshi and Mrs. Rekha Upadhyay W/o Mr. Vinay Joshi has availed Home Loan facility from Indian Bank, Udaipur Main Branch and the repayment of which is secured by Mortgage of schedule mentioned property hereinafter referred to as "the Property". Mr. Vinay Joshi S/o Mr. Khubi Lal Joshi and Mrs. Rekha Upadhyay W/o Mr. Vinay Joshi failed to pay the outstanding dues to the Bank. Therefore, a **Demand Notice** dated **04.03.2022** under Sec. 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon (1) **Mr. Vinay Joshi S/o Mr. Khubi Lal Joshi (Borrower & Mortgagor)**, (2) **Mrs. Rekha Upadhyay W/o Mr. Vinay Joshi (Co-Borrower)** liable to the Bank to pay the amount due to the tune of **₹ 23,53,806/- (Rupees Twenty Three Lakh Fifty Three Thousand Eight Hundred Six Only)** as on **03.03.2022** plus further Interest along with charges and expenses thereon. You failed to make payment despite Demand Notice dated **04.03.2022**

As Mr. Vinay Joshi S/o Mr. Khubi Lal Joshi and Mrs. Rekha Upadhyay W/o Mr. Vinay Joshi failed to make payment despite Demand Notice, the Authorized Officer obtained possession of the schedule mentioned properties under the Act on **28.07.2022** after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to affect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE E-AUCTION MODE.

As per **Rule 8(6)** read with **Rule 9(1)** of The Security Interest (Enforcement) Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, 15 days' notice of intended sale is required to be given and hence we are issuing this notice.

The amount due as on **03.03.2022** is **₹23,53,806/- (Rupees Twenty Three Lakh Fifty Three Thousand Eight Hundred Six Only)** plus further Interest along with charges and expenses thereon.

Please take note that this is notice of 15 days and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after 15 days.

The date of sale is fixed as 20.11.2026 which would be by E-auction mode.

Inspection of the scheduled properties and related documents/up to date EC etc. by the intending purchasers/bidders may be done at their expense on working days from **17.10.2026 to 19.11.2026 between 11.00 AM to 4.00 PM.**

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule

The terms and conditions of e-auction is available in the website(<https://baanknet.com>).

The intending Bidders/Purchasers are requested to register with online portal (<https://baanknet.com>) (PSB Alliance Pvt. Ltd.) using their mobile number and email id. Further, after completing their eKYC, the intending Bidders/ Purchasers have to transfer the EMD amount in their e-Wallet by **19.11.2026** i.e before the e-Auction Date and time in the portal. The registration, eKYC and transfer of EMD in wallet must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website (<https://baanknet.com>) (PSB Alliance Pvt. Ltd.) **for depositing in bidders EMD Wallet.** NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted.** Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason therefore.

The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of auction in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFSC Code
A/c No. : 6956591989	Branch Name : Bhilwara Branch
A/c Name: Authorized Officer Indian Bank	IFS Code : IDIB000B084

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is and as is what is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days prior notice.

****This Notice is without prejudice to any other remedy available to the Secured Creditor.

SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Details/ Description of Mortgaged Assets	Reserve Price	EMD	Date, Time for e-auction and Property ID No.	Prior Encumbrance
All the part and parcel of the property land and building belonging to Mrs Mr. Vinay Joshi S/o Mr. Khubi Lal Joshi and Mrs. Rekha Upadhyay W/o Mr. Vinay Joshi Plot situated at Krishna Nagar Plot No. 227 & 228 Village & Tehsil Palvada K No. 3973/2139, 3972/2139, & 3970/2139 Dist. Dungarpur, Rajasthan. Measuring – As per title Deed – 1000 Sq Feet.(Plot No. 227) 1000 Sq Feet.(Plot No. 228) Boundaries as Under (Plot No. 227) East – Colony Road 30' Ft. West – Plot No. 222 North – Plot No. 228 South – Plot No. 226 (Plot No. 228) East – Colony Road 30' Ft. West – Plot No. 221 North – Plot No. 229 South – Plot No. 227	₹ 9,45,000/- (Plot No. 227)	₹ 94,500/- <u>Last Date and Time of EMD :</u> 19.11.2026 Till 6:00 PM	20.11.2026 from 10:00 AM to 6:00 PM (with unlimited extension of 10 minutes' duration each till the conclusion of the sale) Incremental amount for bid is Min. Rs. 10,000.00 Property ID No. : IDIB3270172424A	Nil to the knowledge of Authorised Officer
	₹ 8,55,000/- (Plot No. 228)	₹ 85,500/- <u>Last Date and Time of EMD :</u> 19.11.2026 Till 6:00 PM	20.11.2026 from 10:00 AM to 6:00 PM (with unlimited extension of 10 minutes' duration each till the conclusion of the sale) Incremental amount for bid is Min. Rs. 10,000.00 Property ID No. : IDIB3270172424B	Nil to the knowledge of Authorised Officer

Bidders are advised to visit the website (<https://baanknet.com>) of our e auction service provider PSB Alliance Pvt. Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt. Ltd Helpdesk No. 8291220220, email ID:- support.baanknet@psballiance.com and other help line numbers available in service providers help desk. For Registration status with PSB Alliance Pvt. Ltd. and EMD status, please contact support.baanknet@psballiance.com.

For property details and photograph of the property and auction terms and conditions please visit: <https://baanknet.com> and for clarifications related to this portal, please contact Helpdesk No.8291220220

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with <https://baanknet.com>.

कृते: इंडियन बैंक / For: INDIAN BANK



 प्राधिकृत अधिकारी/मुख्य प्रबन्धक
Authorised Officer / Chief Manager

Place: Udaipur
Date: 16.10.2026

AUTHORISED OFFICER