PUNJAB & SIND BANK
(A GOVT. OF INDIA UNDERTAKING)

ZONAL OFFICE : BHAI BALA CHOWK,
NOBLE ENCLAVE, 5TH FLOOR, LUDHIANA

E-AUCTION SALE NOTICE

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE PROPERTIES ON 29.12.2020, 1.00 PM TO 2.00 PM.

Sale of immovable properties mortgaged to Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No.54 of 2002) Whereas, the Authorized Officer of **Punjab & Sind Bank** has taken symbolic possession of the following properties pursuant to the notice issued under Section 13(2) of the Security Interest (Enforcement) Rules 2002 in the following loan account with right to sell the same on **"AS IS WHERE IS BASIS and AS IS WHAT IS BASIS"** for realization of Bank's dues plus interest as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Bank's dues by sale of the said properties. The sale will be done by the undersigned through e-auction platform provided at the **https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp**

DESCRIPTION OF THE IMMOVABLE PROPERTIES

SR. NO.	Name of the Branch	Name of the Borrower/Guarantor	Demand Notice Date Amount Outstanding	Detail of immovable properties mortgaged	Details of Authorised Officer	Reserve Price EMD Bid Increase Amt
1.	**DHOLEWAL**	**Borrower: 1. M/s. Amrit Knit Fab 2. Sh. Manjinder Singh Guarantors: 1. Smt. Ramandeep Kaur**	**17.06.2019, Rs. 1,30,99,713.47/- + Future Interest & expenses w.e.f. 01.06.2019 less recovery effective after 01.06.2019**	Land and building msg.475 sq.yds. situated at Plot No. 36 to 43, Haveli Colony, Village Sahnewal Kalan – II, District Ludhiana bearing wasika no. 2110 dated 24.11.2015.	**SH. NARENDER KUMAR GUPTA (CHIEF MANAGER) Mob.:9910299708, TELE: 0161-5068260, E-MAIL : ifb.ludhiana@psb.co.in,**	**Rs. 116.60 Lacs** **Rs. 11.70 Lacs** **Rs. 1.00 Lacs**
2.	**SABAN BAZAR**	**Borrower: 1. M/s. Bimbh Knit Fab Guarantors: 1. Smt. Manveen Kaur 2. Sh. Tegveer Singh, 3. Sh. Harbhajan Singh, 4. Sh. Gurmeet Singh, 5. Sh. Badshah Singh, 6. Sh. Baldev Singh, 7. M/s. Nanu Handloom**	**03.12.2018, Rs. 2,83,90,011.48/- + Rs. 1,13,47,515.23/- + Future Interest & expenses wef. 01.10.2018 less recovery effective after 01.10.2018**	E.M. of commercial property msg. 1512 sq. yards situated at Priya Colony, Near GDS Convent School, Village Bajra, Tehsil & Distt. Ludhiana regd. vide sale deed no. 7543 dated 17.09.2014	**SH. ARVIND TYAGI (CHIEF MANAGER) Mob.: 8057800094, TELE: 0161-5068251 E-MAIL : L0002@psb.co.in**	**Rs. 234.84 Lacs** **Rs. 23.50 Lacs** **Rs. 1.00 Lacs**
3.	**IBD**	**Borrower:1. M/s. Self Store through its partners 1. Sh. Pritpal Singh 2. Sh. Parminder Singh Guarantors: 1. M/s. Self Knitting Works through its partners, 2. Sh. Pritpal Singh, 3. Sh. Parminder Singh, 4. Smt. Garima Singh, 5. Smt. Rewa Kaur**	**11.04.2016, Rs.10,42,86,535.28/- + Future Interest & expenses wef. 01.01.2016 less recovery effective after 01.01.2016**	**1.** Commercial/Residential Property measuring 7804.5 sq. yds. situated at Chandigarh Road, Village Kohara, Kharar. **2.** Commercial Property msg. 200sq. yds. at St. No. 4, Farid Nagar, Basti Jodhewal, Ludhiana **3.** Commercial Property bearing no. 1108/7 measuring 172 sq. yds. St. No. 4, Farid nagar Basti Jodhewal, Ludhiana. **4.** Industrial Property measuring 1020 sq. yds. Bearing no.5-6-19-20, Nichi Mangli, Chandigarh Road, Ludhiana.	**Sh. Gurmeet Singh (Chief Manager) Mob.: 8288918448, TELE: 0161-5068062, E-MAIL : ibd.ludhiana@psb.co.in** **LOT : 2** Rs. 51.17 Lacs / Rs. 5.15 Lacs / Rs. 0.50 Lacs **LOT : 3** Rs. 38.93 Lacs / Rs. 3.90 Lacs / Rs. 0.50 Lacs	**LOT : 1** Rs. 680.68 Lacs / Rs. 68.10 Lacs / Rs. 1.00 Lacs **LOT : 4** Rs. 120.86 Lacs / Rs. 12.10 Lacs / Rs. 1.00 Lacs

Terms & Conditions: 1. The e-auction is being held on "AS IS WHERE IS" & "AS IS WHAT IS" basis. 2. To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the properties mortgaged. However, the intending bidders should make their own independent enquiries regarding the encumbrances; title of property/ies & to inspect & satisfy themselves. **3.** The bidders are advised to go through the detailed Terms & conditions of E-Auction available on the Web Portal of **https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp** before submitting their bids and taking part in e-Auction. The interested bidders have to register on **https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp** for participation and pre bid formalities **(for Detailed Terms & Conditions Please Refer To https://ibapi.in). The undersign holds the right to cancel/reject any bid/auction at any time without any notice/explanation.**

THIS NOTICE IS ALSO TO BE TREATED AS 30 DAYS STATUTORY SALE NOTICE TO THE BORROWERS AND GUARANTORS (L/Rs) UNDER RULE 8(6) SECURITY INTEREST (ENFORCEMENT), RULES 2002

DATE : 28.11.2020
PLACE : LUDHIANA

AUTHORISED OFFICER
PUNJAB & SIND BANK