इंडियन बैंक Indian Bank

REPALLE BRANCH

5-30-11, Bank Street, Repalle- 522265, Bapatla Dist.
Ph : 7989774587, Email : repalle@indianbank.co.in

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

"APPENDIX - IV-A" [See proviso to rule 6(2) & 8 (6)]

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6(2) & 8(6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the **Ghanta Srinivasa Rao (late) (Borrower), S/o. Nageswara Rao** that the below described immovable property mortgaged/charged to the Secured Creditor, the **Symbolic Possession** of which has been taken by the Authorised Officer of **Indian Bank, Repalle Branch,** Secured Creditor, will be sold on **"As is where is", "As is what is", and "Whatever there is"** on **15-04-2024,** for recovery of **Rs.1,06,16,096/- (Rupees One Crore Six Lakhs Sixteen Thousand Ninety Only) (as on 02-03-2024) with further interest, costs, other charges and expenses thereon from 03-03-2024.** Secured Creditor, from **1) M/s. Srinivasa Steels, Prop: Ghanta Srinivasa Rao,** Main Road, D.No:7-129, 11th ward, Peteru, Repalle Mandal, **2) Mrs. Ghanta Anasuya, W/o. Srinivasa Rao,** Main Road, D.No:7-129, 11th ward, Peteru, Repalle Mandal, **3) Mr. Ghanta Phani Kumar, S/o. Srinivasa Rao,** Main Road, D.No:7-129, 11th ward, Peteru, Repalle Mandal, **4) Mr. Ghanta Divya Sri, D/o. Srinivasa Rao,** Main Road, D.No:7-129, 11th ward, Peteru, Repalle Mandal. **The specific details of the property intended to be brought to sale through e-auction mode are encumerated below :**

DETAILED DESCRIPTION OF THE PROPERTY

Description of Mortgaged Assets: Property-1: Bapatla District, Repalle Sub District,Repalle Mandal, Peteru Gram Panchayat, Peteru Village, Document No.5665/2010, Door No.7-129, D.No.313/4, 313/14 an extent of 454.30 Sq. yds., Door No.8-1, Main Road of Commercial Site, in the name of **Mrs. Ghanta Anasuya, W/o. G.Srinivasa Rao** is being **bounded by: East:** Land of N.Suseela and others-45'-03", **South:** Land of G.Ansuya-79'-00", **West:** Joint Galli and Land of A.Venkata Swamy and others-58'-09", **North:** Land of Kolluru Subba Rao and others-79'-00". Property-2: Bapatla District, Repalle Sub District,Repalle Mandal, Peteru Gram Panchayat, Peteru Village, Document No.5666/2010, D.No.313/5 an extent of 194 Sq. yds., Door No.8-1, Main Road of Commercial Site/Vacant Land, in the name of **Mrs Ghanta Anasuya, W/o. G.Srinivasa Rao** is being **bounded by: East:** R&B Road-29'-00", **South:** Land of G.Nageswar Rao-63'-03", **West:** Land of G.Ansuya-30'-00", **North:** Land of A.Ansuya-55'-00".

Reserve Price	**Rs.1,22,52,600/- (Rupees One Crore Twenty Two Lakhs Fifty Two Thousand Six Hundred Only)**	**EMD Amount**	**Rs.12,25,260/- (Rupees Twelve Lakh Twenty Five Thousand Two Hundred Sixty Only)**
Encumbrances on Property : Known to the bank NIL		**Bid Incremental Amount : Rs.10,000/-**	
Date and Time of e-auction : 15-04-2024 Time: from 10.00 am to 04.00 pm			
Property ID No. on e auction portal is IDIB596676793.			

Bidders are advised to visit the website **(www.mstcecommerce.com)** of our e-auction Service Provider **MSTC LTD.** to participate in online bid. For Technical Assistance please call MSTC HELPDESK No.033-22901004 and other help line numbers available in service providers help desk. For Registration status with MSTC Ltd., please contact **ibapiop@mstcecommerce.com** and for EMD status please contact **ibapfin@mstcecommerce.com.**
For property details and photograph of the property and auction terms and conditions please visit : **https://ibapi.in** and for clarifications related to this portal, please contact help line number '18001025026' and '011-41106131'.
Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with **https://ibapi.in** and **www.mstcecommerce.com.**

Place : Repalle, Date : 02-03-2024 **Sd/- Authorized Officer, Indian Bank, Repalle Branch, Bapatla Dist.**