SBI

ASSETS RECOVERY MANAGEMENT BRANCH,
No.44. Eldams Road, 1st Floor, Teynampet
CHENNAI – 600 018.
E-mail: sbi.70674@sbi.co.in

Authorised Offical's Details:	**City Case Officer details:**
Name: Shri.Govind.L.Balal Mobile No: 9449086490 Land Line No:04424338112	Name: Shri.S.Murali Mobile : 7824010537

1)Shri.S.Meganathan, S/o Shri.Govind Subramani, No.13,Vijaya Nagar, Near Sivan Temple, Kolathur, Chennai-600099	2) Shri.S.Meganathan, S/o Shri.Govind Subramani, M/S Shine Plastics, No.18,Red Hills Road, Bharathi Nagar, Kolathur, Chennai-600099.
3) Shri.S.Meganathan, S/o Shri.Govind Subramani, No.50,Red Hills Road, Velavan Nagar, Kolathur, Chennai-600099.	4) **Property Address** Shri.S.Meganathan, S/o Shri.Govind Subramani, Flat No.S1, Second Floor, Plot No.45A & 45B, New Door No.45, Old Door No.12A, Thiru Nagar,Fourth Street, Thiru Nagar Main Road, Vadapalani, Chennai-600026.

[See Proviso to Rule 8(6)]

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY

PHYSICAL POSSESSION IS WITH THE BANK

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged to the Secured Creditor, the Constructive Possession of which has been taken by the Authorised Officer of State Bank of India, being the Secured Creditor, will be sold on "Äs is where is", "As is what is", and "Whatever there is" on **28.09.2022** for recovery of Housing Term Loan A/c No-37195232060 for Rs.1,09,27,536-87 and Suraksha Loan-37282865345 for Rs.4,50,147-46, Total of Rs.1,13,77,684-33 (Rupees One Crore Thirteen Lakhs Seventy Seven Thousand Six Hundred and Eighty Four and paise Thirty three only as on 22-08-2022 with future interest, costs and expenses thereon due to the State Bank of India, ARMB, Chennai from Shri.S.Meganathan (Borrower(s)). The Reserve Price is **Rs.45,56,000.00** and the Earnest Money Deposit (EMD) is Rs .4,55,600.00

DESCRIPTION OF PROPERTY

Name of Title Deed Holder :Shri.S.Meganathan

Schedule-A Property

All the piece and parcel of land measuring an extent of 2969 sq ft bearing Plot No.2, previously old Door No.12A, New Door No.45, as per sub-divisional approval Plot No.45-A and 45-B, Thiru Nagar, Fourth Street, Thiru Nagar Main Road, Vadapalani, Chennai-

600026 comprised in Paimash No.116,117,118 and 119, Town Survey No.7/2, as per Patta T.S.No.7/69, Block No.2 of Puliyur Village, Egmore Taluk, Chennai District bounded on the

North by Ponpadi's land,
South by Plot No.3,
East by 30 feet Road (Thiru Nagar 4th Street),

West by Saligramam Village Boundary (Door No.21/56, Bharathi Street)
Measuring on the
North to South on the Eastern side: 45 feet,
North to South on the Western side: 48.5 feet,
East to West on the Northern side: 62 feet,
East to West on the Southern side: 65 feet,
In all admeasuring an extent of 2969 sq feet

Schedule –B Property

464 sq ft Undivided share, Right, Title Interest out of Schedule A mentioned Land measuring 2969 sq ft and having a built up area of 1050 sq.ft.

Schedule –C Property

Flat No.S-1, in the Second Floor, Plot No.45A and 45B,New Door No.45,Old Door No.12A,Thiru Nagar, Fourth Street, Thiru Nagar Main Road, Vadapalani, Chennai-600026 measuring 1050 sq ft.vide **(Registered Sale Deed Doc. No.3818/2017.**

Encumbrances known to the Bank, if any : Nil

The demand notice U/S 13(2) issued on 10.10.2019 and symbolic possession notice U/S 13(4) taken on 08.01.2020.

Interested bidder may deposit pre-bid EMD with MSTC before the close of e-auction. Credit of pre-bid EMD shall be given to the bidder only after receipt of payment in MSTC's Bank account and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem.

For detailed terms and conditions of the sale, please refer to the link provided in the State Bank of India, the Secured Creditor's website www.sbi.co.in and https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp

Place: Chennai.
Date: 23.08.2022

Chief Manager & Authorised Officer
State Bank of India
Assets Recovery Management Branch,
Chennai