STATE BANK OF INDIA
Stressed Assets Management Branch, Secunderabad
D.No.5-9-76, 2nd & 3rd Floors, Prabhat Towers, Opp. SBI Amaravati LHO, Chapel Road, Gunfoundry, Hyderabad-500001
E-mail ID: team3samb.sec@sbi.co.in, Tel: 040-2322 1860

SBI/SAMB/SEC/SSB:425

Authorised Officer's Details:
Name : Mr. S Sai Baba
E-mail ID : team3samb.sec@sbi.co.in
Mobile No : 9408709424

M/s. Sri Ganeshwara Rice Tech, Rep by Mg. Partner Sri Manukonda Sathi Reddy D No. 3-1/3/1 Canal Road Biccavolu, East Godavari Dist-533343	Sri. Manukonda Sathi Reddy S/o Manukonda Rama Murthy Legal Heir of Late Manukonda Padmavathi W/o M Sathi Reddy, Managing Partner D.No. 16-62, Main Road, Near Lakshminarayana Temple, Biccavolu, East Godavari Dist-533343.	Sri Yarakareddy Sridhar Reddy, S/o Y Subba Reddy,Guarantor, D.No. 16-11, Near Kacheri Chavidi, Biccavolu, East Godavari Dist- 533343.
Sri Manukonda Sathi Reddy S/o Manukonda Rama Murthy, Managing Partner, D.No. 16-62, Main Road, Near Lakshminarayana Temple, Biccavolu, East Godavari Dist-533343.	Ms.Ronda Sushmitha W/o R Srinivasa Reddy Legal Heir of Late Manukonda Padmavathi W/o M Sathi Reddy, Managing Partner D.No. 16-62, Main Road, Near Lakshminarayana Temple, Biccavolu, East Godavari Dist-533343.	Smt. Ronda Susmitha, W/o R Srinivasa Reddy, Guarantor, GF-C, Santha Soudha Apartments, RTC Colony 3rd Road, Pantakalava Road, Venkateswarapuram, Vijayawada, Krishna Dist - 520010.
Sri Manukonda Sathi Reddy S/o Manukonda Rama Murthy, Guarantor, D.No. 16-62, Main Road, Near Lakshminarayana Temple, Biccavolu, East Godavari Dist-533343.	Ms.Ronda Sushmitha W/o R Srinivasa reddy Legal Heir of Late Manukonda Padmavathi, W/o M Sathi Reddy, Guarantor D.No. 16-62, Main Road, Near Lakshminarayana Temple, Biccavolu, East Godavari Dist-533343.	Sri. Manukonda Sathi Reddy S/o Manukonda Rama Murthy Legal Heir of Late Manukonda Padmavathi W/o M Sathi Reddy, Guarantor D.No. 16-62, Main Road, Near Lakshminarayana Temple, Biccavolu, East Godavari Dist-533343.
M.Sathi Reddy, 47-1-14/1, Ushodaya Complex, Danavaipet Rajahmundry – 533103, East Godavari district, A.P.		

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorized Officer of State Bank of India, the Secured Creditor, will be sold on "As is Where is, As is What is and Whatever there is" basis on **06.02.2024** for recovery of **Rs.29,39,02,086.43 (Rupees Twenty Nine Crores Thirty Nine Lakhs Two thousand and Eighty Six and Paisa Forty Three only) as on 31.12.2023 + interest due from 01.01.2024 + expenses** due to the secured creditor from **M/s.Sri Ganeswara Rice Tech and (1) Sri. Manukonda Sathi Reddy (2) Sri.Manukonda Sathi Reddy & Ms.Ronda Sushmitha, both Legal Heirs of Late Manukonda Padmavati (3) Ms.Ronda Sushmitha and (4) Sri.Yarakareddy Sridhar Reddy (All Guarantors).**

Description of immovable properties, reserve price, EMD to be deposited, auction date & timings and Bid increment amounts are mentioned here below:

Lot -1 :-
Property covered by **Regd Sale Deed Doct No. 3979/2014 Dt. 04.12.2014, of SRO Samalkot favouring** Smt Ronda Susmitha, W/o R Srinivasa Reddy., Extent Area Ac.0.90 Cents

East Godavari District, Pithapuram Mandal, SRO Samalkot, Village Pithapuram.
Eastern extent of Ac 0-90 cts or 0.363 hectors after excluding Ac 0.95 cents sold in the remaining northern extent of Ac 1-85 cents after excluding southern extent of Ac 1.85 cts sold to Goli Veerraju in full extent of Ac 3-70 cents in S No 403 bounded by
East : Irrigation channel
West : land of Y Sridhar Reddy
North : Railway Track
South : Land of Goli Veerraju

In the above boundaries middle an extent of Ac 0.90 cents of site situated with all easementary rights.

Reserve Price: Rs.100,00,000/-; EMD: Rs.10,00,000/-; Auction date: 06.02.2024
Auction Time: 11.00 a.m. to 01.00 p.m. ; Bid Increment: Rs.50,000/-

Lot – 2 : -

Property covered by **Regd Sale Deed Doct No. 3978/2014 Dt. 04.12.2014, of SRO Samlkot favouring** Sri Yarakareddy Sridhar Reddy, S/o Y Subba Reddy, Extent Area Ac.0.95 Cents

East Godavari District, Pithapuram Mandal, Samalkot SRO, Pithapuram Gramapanchayat & Village Taluk, S No. 403 Total extent Ac.3.70 Cents in southern side sold by Sri Goli Veerraju Ac. 1.85 out of northern side Ac. 1.85 cents out of Westren side Ac 0.68 cents or 0.383 HTC site bounded by
East : Reamining Site Ac. 0.90 cents
West : Fly over Bridge (Kakinada to Pithapuram Road)
North : Railway Track
South : Land of Sri Goli Veerraju
In the above boundaries middle an extent of Ac 0.68 cents of site situated with all easementary rights.

Reserve Price: Rs.76,00,000/-; EMD: Rs.7,60,000/-; Auction date: 06.02.2024
Auction Time: 11.00 a.m. to 01.00 p.m. Bid Increment: Rs.50,000/-

Lot – 3:

Property covered by **Regd Sale Deed Doct No. 531/2015 Dt. 19.02.2015, of SRO Biccavolu favouring** Sri Manukonda Sathi Reddy, S/o Rama Murthy, Extent Area Ac.0.95 Cents
East Godavari District, Pithapuram Mandal, Samalkot SRO, Pithapuram Gramapanchayat & Village Taluk,

Western extent of Ac 0-68 cents of 0.383 Hectors in southern extent of Ac 1-85 cents in full extent of Ac 3-70 cents in S No 403 bounded by
East : Land of Manukonda Padmavathi in this S No
West : Flyover Bridge Main road (Kakinada to Pithapuram Road)
North : Land of Yarakareddy Sridhar Reddy in this S No
South : Irrigation channel
In the above boundaries middle an extent of Ac 0.68 cents of site situated with all easementary rights.

Reserve Price: Rs.76,00,000/-; EMD: Rs.7,60,000/-; Auction date: 06.02.2024
Auction Time: 11.00 a.m. to 01.00 p.m. Bid Increment: Rs.50,000/-