[Rule-8(6)]

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation & Reconstruction of the Financial Assets and Enforcement of Security Interest Act 2002 (SARFAESI) read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Gurarantor(s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the symbolic possession of which has been taken by the Authorised Officer of UCO Bank (Secured Creditor), will be sold on " As is where is", " As is what is" and " Whatever there is" on **18.07.2023**, for recovery of **Rs. 41,12,826.98 /-** due to UCO Bank, the Secured Creditor from Babu K(Borrower) Anu .K (Borrower) .The reserve price will be **Rs. 54.00 lakhs** and the earnest money deposit will be **Rs. 5.40 lakhs.**

Names of the Borrowers & guarantors with the address	Date of Demand Notice	Date of Possession	Recoverable Amount
Borrower: **1.Mr.Babu K** Kottapadi House Mukkattukara Nettissery P.O Thrissur–680651 **2.Mrs Anu A N** Kottapadi House Mukkattukara Nettissery P.O Thrissur-680651	21.01.2023	04.04.2023	**Rs. 41,12,826.98/-** as on 15.05.2023 inclusive of interest up to 29.05.2023 plus further interest and other incidental charges thereafter.

Note: Notice under section 13(2) of SARFAESI Act, 2002 issued on 21.01.2023 for Rs.39,01,871.08 as on 23-12-2022 inclusive of interest up to 30-11-2022.

Description of Properties	Reserve Price in Rs. Lakhs	Earnest Money in Rs. Lakhs
An area of land with double storied residential building measuring 2.68 ares (6.62 cents)with building of 1980 sqft comprised in Re Sy no:426/1 part of Nettissery village,Thrissur Taluk and District as per sale deed No:1635/1988 dated 20.05.1998 under Ollukkara SRO in the name of Mr.Babu K **Boundaries:** **East:** Vazhi **West:** Property of Manjali Family **North:** Road and Property of Manjali Family **South:** Property of Manjali Kochappan Property in the name of Babu K	**54.00**	**5.40**

DATE & TIME OF e-AUCTION SALE

UCOBANK, Trichur Branch, PanikkersTower,Aswini Junction, Trichur, Kerala 680022
Ph: 0487-2331081 / 2221225 E-mail: trichu@ucobank.co.in
IFSC: UCBA0000875

18TH JULY 2023 between 11:00 AM to 05:00 PM
(with unlimited auto extensions of 10 minutes each, if required)
Last Date of Submission of Tender : 17TH JULY 2023

Terms and condition:

1. The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002. Detailed terms and conditions of the sale is available/published in the following websites/web portal:
I) https://ibapi.in/
II) https://mstcecommerce.com/
III) https://ucobank.co.in/

2. The properties are being sold on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS"

3. The particulars of Secured Assets specified in the Schedule hereinabove have been stated to the best of the information of the Authorised Officer, but the Authorised Officer shall not be answerable for any error, misstatement or omission in this proclamation.

4. The Sale will be done by the undersigned through e-auction platform provided at the Website https://www.mstcecommerce.com on **18.07.2023 and starts at 11:00 AM.**

5. **It is open to the Bank to appoint a representative and to make sell bid and participate in the auction.**

For UCO BANK

AUTHORISED OFFICER
UNDER SARFAESI ACT
Chief Manager and Authorized Officer
UCO Bank (Secured Creditor)

Date : 29.05.2023
Place : Thrissur

OTHER TERMS AND CONDITIONS OF E-AUCTION SALE

The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions.

1. The auction sale will be "online through e-auction" portal **https://www.mstcecommerce.com.**

2. The intending Bidders/ Purchasers are requested to register on portal (https:www.mstcauction.com) using their mobile number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-Auction service provider (may take 2 working days), the intending Bidders/ Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet by **17/07/2023** before the e-Auction Date and time in the portal. The registration, verification of KYC documents and transfer of EMD in wallet must be completed well in advance, before auction.

3. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online through 3 mode i.e. NEFT/ Cash/ Transfer (After generation of Challan from (https: www.mstcecommerce.com) in bidders Global EMD Wallet. NEFT transfer can be done from any Scheduled Commercial Bank, however for Cash/ Transfer the bidder has to visit Uco Bank Branch. Payment of EMD by any other mode such as Cheques will not be accepted. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposited shall not bear any interest.