केनरा बैंक Canara Bank
Syndicate

Ref: CB/SARMB/HUB/F.No-1/SN6/2024-25/IT

Date: 05/07/2024

Auction Sale Notice for Sale of Immovable/Movable Properties

E-Auction Sale Notice for Sale of Immovable/Movable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable/movable properties mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of Specialised Asset Recovery Management Branch, Hubballi, Canara Bank, will be sold on "As is where is", "As is what is", and " Whatever there is" basis on **23/07/2024**, for recovery of the current Liability of Rs. 32,22,82,105.00 (Rupees Thirty Two Crores Twenty Two Lakhs Eighty Two Thousand and One Hundred and Five only) plus further interest and cost/charges from 01/07/2024 due to the Canara Bank, Specialised Asset Recovery Management Branch, Hubballi from Borrowers/guarantors (1) M/s. NR Kulkarni NRK Construction Company, registered address at Laxmi Nivas, 8th cross, Vidyagiri, Bagalkot, Karnataka, PIN-587103 (2) Shri Narayan Ramakrishnarao Kulkarni resident of Laxmi Nivas, 8th cross, Vidyagiri, Bagalkot, Karnataka, PIN-587103 (3) Smt Pushpa N Kulkarni , W/o Sri Narayan Ramakrishna Rao Kulkarni, resident of Laxmi Nivas, 8th cross, Vidyagiri, Bagalkot, Karnataka, PIN-587103 (4) Shri. Achyut N Kulkarni, S/o Sri Narayan Ramakrishna Rao Kulkarni resident of Laxmi Nivas, 8th cross, Vidyagiri, Bagalkot, Karnataka, PIN-587103 , (5) Miss Kaveri N Kulkarni, D/o Narayan Ramakrishna Rao Kulkarni, resident of Laxmi Nivas, 8th cross, Vidyagiri, Bagalkot, Karnataka, PIN-587103 (6) Smt Purnima K Bagalkot, W/o Kiran Bagalkot, residing at Navanagar, Bagalkot. -587103, (7) Shri Dundappa H Yelemmi, S/o Hanunanthappa, residing at 420/A ward No 7 Halapet, Elemmi Galli, Bagalkot -587101, 8) Shri Chandrakanth M Joshi, S/o Manohar Joshi, residing at Friends colony, Lingasugur-584122, (9) Shri Santhosh A Kundaragi, S/o Adiveppa residing at House no. 250, Lingapur, S-R Gundanpally, Bagalkot Main, Biligi (10) Sri Prabhakar R Kulkarni, S/o Rajendra Rao Kulkarni, residing at Navanagar Bagalkot 587103, and (11) Sri Golappa H Ganganagoudar, residing at Sector no. 57 NavaNagar Bagalkot – 587103

Details and full description of the immovable properties: ***(Amount in lakhs)***

Details of property	Boundary	Reserve Price	EMD
Property No 1: Industrial Plot bearing Sy No 259/1 admeasuring 3 acres and plinth area of 840 sq.fts situated at Teggi Village of Bagalkote district standing in the name of Smt Pushpa N Kulkarni	East: Plot of Ramesh Kuchannur West: Plot of UM Khaji North: Khazi, Yangi and Patil Plots South: Plot of Shiradd	103.28	10.33
Property No 2: All that Part parcel of Open land bearing RS No 1243 measuring 2 acres and 28 guntas assessed at 1-73 of Shirur, Bagalkot District standing in the name of Mrs Pushpa N Kulkarni	North : Property of Ramanna Bidari South : Property of Ramanna Maduragiri East : Road West: Govt Hill	124.70	12.47
Property No 3: All that part and parcel of Residential land and building at Plot No 58 of Sy.No.1820/A admeasuring 1162 Sq.fts situated at Biligi Village, Bagalkot district standing in the joint names of Sri Narayan Ramakrishna Rao Kulkarni and Smt Bindurao Kulkarni	North : Plot No 59 South : Plot No 57 East : Tanksali's Property West : 9 meters road	41.31	4.20
Property No 4: All that part and parcel of vacant land in residential area measuring 1162 Sq ft situated at plot no. 59 at Sy no. 1820A ward no. IV of Biligi village of Bagalkot District in the joint names of Mr. N R Kulkarni & Mr.Bindurao V K	North : Plot No 60 South : Plot No 58 East : Tanksali's Property West : 9 meters road	11.48	1.20

Specialised Asset Recovery Management Branch
Centrum Building, 2nd Floor
Gokul Road, Hubballi- 580030

Telephone: 0836-2239410
E -mail:cb7261@canarabank.com

केनरा बैंक आस्ति वसूली प्रबंधन शाखा ASSET RECOVERY MANAGEMENT BRANCH CANARA BANK, HUBBALLI

केनरा बैंक Canara Bank
सिंडिकेट Syndicate

Property No 5: All that part and parcel of Industrial land bearing RS No 1244 measuring 1 acre 26 Guntas, assessed at 1-06 at Shirur of Bagalkot district standing in the name of Mrs. Pushpa N Kulkarni	North : Charantimath Hiremath Property South : Property of Mrs Pushpa N Kulkarni East : Road West : Property of Virupakshayya Hiremath	67.32	6.80
Property No 6: Vacant land measuring 2800 Sqfts situated at Plot No 52 of Sy No 44/2A/1 at Gaddanakeri Village of Bagalkot District in the name of Sri N R Kulkarni	North : 20 feet road South : Plot No 84 East : Plot No 53 West : Plot No 51	20.66	2.10

Last date for payment of EMD is **22/07/2024** for all the properties aforementioned.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website www.canarabank.com or may contact Chief Manager, Canara Bank Specialized Asset Recovery Management Branch, Hubballi, Phone No. (0836-2239486/9008223722/7903600526/ 9480696809(m)/ 9874084535) during office hours on any working day.

कृते केनरा बैंक/For CANARA BANK

Authorised Officer

Date: 05/07/2024

प्राधिकृत अधिकारी/AUTHORISED OFFICER
आस्ति वसूली प्रबंधन शाखा, हुब्बल्लि
Asset Recovery Management Branch, Hubballi

केनरा बैंक हुब्बल्ली
आस्ति वसूली प्रबंधन शाखा
ASSET RECOVERY MANAGEMENT BRANCH
CANARA BANK, HUBBALLI

केनरा बैंक Canara Bank
सिंडिकेट Syndicate

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 05/07/2024

1	Name and Address of the Secured Creditor	Canara Bank Specialised Asset Recovery Management Branch, Gokul Road, Hubballi - 580030.
2	Name and Address of the Borrower(s)/ Guarantor	(1) M/s. NR Kulkarni NRK Construction Company, registered address at Laxmi Nivas, 8th cross, Vidyagiri, Bagalkot, Karnataka, PIN-587103 (2) Shri Narayan Ramakrishnarao Kulkarni resident of Laxmi Nivas, 8th cross, Vidyagiri, Bagalkot, Karnataka, PIN-587103 (3) Smt Pushpa N Kulkarni , W/o Sri Narayan Ramakrishna Rao Kulkarni, resident of Laxmi Nivas, 8th cross, Vidyagiri, Bagalkot, Karnataka, PIN-587103 (4) Shri. Achyut N Kulkarni, S/o Sri Narayan Ramakrishna Rao Kulkarni resident of Laxmi Nivas, 8th cross, Vidyagiri, Bagalkot, Karnataka, PIN-587103 (5) Miss Kaveri N Kulkarni, D/o Narayan Ramakrishna Rao Kulkarni, resident of Laxmi Nivas, 8th cross, Vidyagiri, Bagalkot, Karnataka, PIN-587103 (6) Smt Purnima K Bagalkot, W/o Kiran Bagalkot, residing at Navanagar, Bagalkot. - 587103 (7) Shri Dundappa H Yelemmi, S/o Hanunanthappa, residing at 420/A ward No 7 Halapet, Elemmi Galli, Bagalkot -587101, 8) Shri Chandrakanth M Joshi, S/o Manohar joshi, residing at Friends colony, Lingasugur- 584122, (9) Shri Santhosh A Kundaragi, S/o Adiveppa residing at House no. 250, Lingapur, S-R Gundanpally, Bagalkot Main, Biligi (10) Sri Prabhakar R Kulkarni, S/o Rajendra Rao Kulkarni, residing at Navanagar Bagalkot 587103, and (11) Sri Golappa H Ganganagoudar, residing at Sector no. 57 Nava Nagar Bagalkot – 587103
3	Total Liabilities as on 30/06/2024	Rs. 32, 22, 82,105.00 (Rupees Thirty Two Crores Twenty Two Lakhs Eighty Two Thousand and One Hundred and Five only) plus further interest and cost/charges from 01/07/2024.
4(a)	Mode of Auction	Online Electronic Bidding
4(b)	Details of Auction service provider	**M/s PSB Alliance (Ebkray)** **Helpdesk Number- 8291220220** **Email : support.ebkray@psballiance.com** **Website : https://ebkray.in/**
4(c)	Date & Time of Auction	**23/07/2024** Time : 11.30 am to 12.30 pm (With unlimited extension of 5 minutes duration each till the conclusion of the sale.)
4(d)	Place of Auction	Online auction
5	Reserve Price	As per the Table in the auction Notice.

6. Other terms and conditions:

(a) Auction/bidding shall be only through "Online Electronic Bidding" through the website **https://ebkray.in/** Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

(b) The property can be inspected, with Prior Appointment with Authorised Officer, from 08/07/2024 to 20/07/2024 on Banks working days within working hours.

(c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

(d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Specialised Asset Recovery Management Branch, Hubballi OR shall be deposited through RTGS/NEFT/Fund

CANARA BANK, HUBBALLI

केनरा बैंक Canara Bank
सिंडिकेट Syndicate

Transfer to credit of account of Canara Bank, Specialised Asset Recovery Management Branch, Hubballi, A/c No. 209272434 IFSC Code: CNRB0007261 (Please select interbank transfer option) on or before **22/07/2024** 4.00 PM.

(e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **22/07/2024** at 5.00 PM, to Canara Bank, Specialised Asset Recovery Management, by hand or by email (cb7261@canarabank.com)

(i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

(ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

(iii) Bidders Name. Contact No. Address, E Mail Id.

(iv) Bidder's A/c details for online refund of EMD.

(f) The intending bidders should register their names at portal **https://ebkray.in/** and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s PSB Alliance (Ebkray) Helpdesk No. 8291220220, E-mail: support.ebkray@psballiance.com

(g) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

(h) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000.00. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

(i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

(j) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

(k) All charges for conveyance, stamp duty/GST registration charges, taxes etc., as applicable shall be borne by the successful bidder only.

(l) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

(m) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank Specialised Asset Recovery Management Branch, Hubballi who, as a facilitating centre, shall make necessary arrangements.

For further details contact, Canara Bank, Specialised Asset Recovery Management Branch, Hubballi (0836-2239486/ 9008223722/7903600526/ 9480696809(m)/ 9874084535) e-mail id: cb7261@canarabank.com OR the service provider M/s PSB Alliance (Ebkray) Helpdesk No. 8291220220, E-mail: support.ebkray@psballiance.com

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back–up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक/For CANARA BANK

प्राधिकृत अधिकारी/AUTHORISED OFFICER
आस्ति वसूली प्रबंधन शाखा, हुबलि
Authorised Officer
Asset Recovery Management Branch, Hubballi
Date: 05/07/2024

केनरा बैंक हुबली
आस्ति वसूली प्रबंधन शाखा
ASSET RECOVERY MANAGEMENT BRANCH
CANARA BANK, HUBBALLI