इंडियन बैंक Indian Bank
इलाहाबाद ALLAHABAD

ONGOLE BRANCH :
24-34-100 Ramakurivari Street,
Santapeta Ongole - 523001,
Prakasam Dist.,

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

APPENDIX- IV-A" [See proviso to rule 6 (2) & 8 (6)]

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provison to Rule 6(2) & 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **physical possession** of which has been taken by the Authorised Officer of Indian Bank, Ongole branch, Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on **26/03/2024**, for recovery of **Rs. 3,47,61,107/-(Rupees Three Crore Forty Seven Lakhs Sixty One Thousand One Hundred Seven only) as on 14-12-2023** with further interest, costs, other charges and expenses thereon from 05.09.2023 to the Indian Bank, Ongole Branch, Secured Creditor from **M/s. Hindustan Soaps & Salts company (Borrower), Prox : Atmakuri Swapna,** Plot No. B-11/A, Door No. 12-444, Sy. No. 102, APIIC Ind. Estate, Pernamitta, Ongole - 523001, Prakasam Dist. **2) Atmakuri Swapna** (Proprietrix), W/o. A. Sridhar, No. 28-1-50, 1st Floor, South Street, Near Enugu Chettu, Ongole - 523001, Prakasam Dist. **3) Atmakuri Sridhar (Guarantor),** S/o. A. Pundarikakshaiah, No. 28-1-50, 1st Floor, South Street, near Enugu Chettu, Ongole - 523001, Prakasam Dist. **4) Atmakuri Pundarikakshaiah (Guarantor)** S/o. A. Kotaiah, No. 28-1-50, 1st Floor, South Street, Near Enugu Chettu, Ongole - 523001, Prakasam Dist. **5) Mrs. Atmakuri Sirisha,** W/o. Balaji, Prox : M/s. Siri Labs, No. 28-1-50, 1st Floor, South Street, Enugu Chettu, Ongole - 523001, Prakasam Dist. **6) Mr. Atmakuri Balaji,** S/o. Pundarikakshaiah, Guarantor : M/s. Siri Labs, No. 28-1-50, 1st Floor, South Street, Near Enugu Chettu, Ongole - 523001, Prakasam Dist. **7) Smt. Innamuri Padma, Prox : M/s. Padma Industries,** D.No. 2/62, Opp. Telephone Exchange, Main Road, Karedu - 523292, Ulavapadu Mandal, Prakasam Dist.

The specific details of the property intended to be brought to sale through e-auction mode are enumerated below:

DETAILED DESCRIPTION OF THE PROPERTY

Schedule - A : Prakasam District, Santhanuthalapadu SRO, Pernamitta Village and Panchayat, S.No. 102, D.No. 12-444, Industrial Estate, Plot No. B/11, Land an extent of 666.6/9 sq.yards with ACC shed, bounded in 2400 sq.ft of the site **bounded by : East :** Proerty of Plot No. B/12; **South :** 60 ft wide Road; **West :** Property of Chakka Radha Kamuri; **North :** Property of Plot No. C/2. In the name of Mr. A. Sridhar.

Encumbrances on property : NIL | Reserve Price : Rs. 60,00,000/-
EMD Amount : Rs. 6,00,000/- | Bid incremental amount : 20,000/-
Date and time of e-auction : 26-03-2024 from 11.00 AM to 02.00 PM
Property ID No. : IDIB6405734531A

Schedule - B : Prakasam District, Ongole SRO, Ongole Municipality, behind Tulasiram Theatre, Kurnool Road, Ongole, S.No. 177, land an extent of 320 sq.yards **bounded by : East :** 18 ft road; **South :** Passage between this property and property of A. Siva Prasad and others; **West :** Velaprolu Rama Krishna and other property; **North :** Executant's Property. In the name of Mr. A.Pundarikakshaiah.

Encumbrances on property : NIL | Reserve Price : Rs. 90,00,000/-
EMD Amount : Rs. 9,00,000/- | Bid incremental amount : 20,000/-
Date and time of e-auction : 26-03-2024 from 11.00 AM to 02.00 PM
Property ID No. : IDIB6405734531B

Bidders are advised to visit the website (www.mstcecommerce.com) of our e auction service provider MSTC Ltd to participate in online bid. For Technical Assistance Please call MSTC HELPDESK No. 033-22901004 and other help line numbers available in service providers help desk. For Registration status with MSTC Ltd, please contact ibapiop@mstcecommerce.com and for EMD status please contact ibapifin@mstcecommerce.com.

For property details and photograph of the property and auction terms and conditions please visit: **https://ibapi.in** and for clarifications related to this portal, please contact help line number '18001025026' and '011-41106131'.

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with https://ibapi.in and www.mstcecommerce.com. For any other query please contact Authorised Officer on 0863 2256311 or 9912223772.

Date: 07.03.2024
Place: ONGOLE

Authorised Officer
Indian Bank