बैंक ऑफ़ इंडिया Bank of India BOI

BUKKAPURAM BRANCH

Near Ramalayam,Bukkapuram (v),Mahanandi (M),Nandyal(Dist)– 518512.

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-auction sale notice for Sale of Immovable assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provison to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

- Notice is hereby given to the public in general and in particular to the following Borrower (s) and Guarantor(s) that the below described immovable properties mortgaged/charged to Bank Of India (secured creditor), the constructive possession of which has been taken by the Authorized Officers of Bank Of India will be sold on "as is where is", "as is what is" and "whatever there is" basis on 08-04-2024 for recovery of **Rs.15,23,840.87/- (Rupees Fifteen Lakhs Twenty Three Thousand Eight Hundred and Fourty rupees and paise eighty seven) + applicable interest** with monthly rests from 21.03.2023 and costs, charges due to **BANK OF INDIA, Bukkapuram Branch** from M/s Madeena Napa Slab Cutting & Works, represented by its Proprietor Mr. Dudekula Raja Hussian S/o D Lalu Saheb. The reserve price, EMD amount and Property details are as mentioned hereunder:

Description of the Immovable Property	Date & Time of E-auction	Reserve Price & EMD
• Item-1: Equitable Mortgage of open land at Survey No. 259/1 admeasuring 40 cents in Palukuru village, Banaganapalli mandal, Nandyal District, AP state, standing in the name of Mr. Dudekula Raja Hussain Boundaries of the Item-I Property: East : Land of Chennakesava Swamy Manyam South : Land of Gundam Pakkir Reddy West : Land of Murali Setty North : Land of Singarapu Chandrudu	08-04-2024 From 10.00 AM to 05.00 PM With auto unlimited extension of 10 minutes each	Rs. 34,00,000/- For Item-I & II properties EMD is 10% of Reserve Price i.e.. Rs.3,40,000/-
• Item-2: Equitable Mortgage of open land at Survey No. 259/1 admeasuring 60 cents in Palukuru village, Banaganapalli mandal, Nandyal District, AP state, standing in the name of Mr. Dudekula Raja Hussain Boundaries of the Item-II Property : East : Land of Chennakesava Swamy Manyam South : Land of Gundam Sheshi Reddy West : Land of Lalitha Subrahmanyam North : Land of Pallepu Ramudu		
• Item-III: Equitable Mortgage of Residential house bearing D No. 8-7-180 and 8-7-181, Survey No. 274/B1B admeasuring 134.50 sq. yards or 2.78 cents, Raja Veedhi, Saddam Colony, Allagadda, Nandyal (D), Andhra Pradesh standing in the name of Mr.D Khaja Hussain & Mr.D. Ahmed Hussain Boundaries of the Item-III Property:		**Rs.29,10,000/- for Item –III properties** **EMD is 10% of Reserve**

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East : Road South : House of Chakaraju Vemula Driver West : Sandhu Rastha North : House of Uyyalawada Madar Sab			price i.e., Rs.2,91,000/-

To the best knowledge and information available with the Authorized Officer, there is no encumbrance on the property referred above. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of the property and to inspect & satisfy them.

The auction will be online E-Auction Sale/Bidding and shall be done only through "Online Electronic Bidding" process through the website https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp. For detailed terms and conditions of the sale, please refer to the link provided in https://www.bankofindia.co.in/tenders and the intending purchasers can contact the undersigned on his mobile no: 8885033104 and Mr.Ch.Ameel , Branch Manager, Bukkapuram on his mobile: 8072480996.

Date & Time of E-auction: 08-04-2024 between 10.00 AM to 05.00 PM (With auto unlimited extension of 10 minutes each).

SALE NOTICE TO BORROWERS/ GUARANTORS

Dear Sir/Madam,

The undersigned being the Authorized Officer of the Bank of India is having full powers to issue this notice of sale and exercise all powers of sale under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and the rules framed there under. You have committed default in payment of outstanding dues and interest with the monthly rest, cost and charges etc. in respect of the advances granted by the bank mentioned above. Hence, the Bank has issued demand notice dated 16-06-2023 to you under section 13(2) to pay the above mentioned amount within 60 days. You have failed to pay the amount even after the expiry of the 60 days. Therefore, the Authorized Officer in exercise of the powers conferred under section 13(4) on 02-12-2023, took possession of the secured assets more particularly described in the schedule mentioned above. Notice is hereby given to you to pay the same as mentioned above before the date fixed for sale failing which the property will be sold and balance if any will be recovered with interest and cost from you. Please note that all expenses pertaining to demand notice, taking possession, valuation and sale of assets etc. shall be first deducted from the sale proceeds which may be realized by the undersigned and the balance of the sale proceeds will be appropriated towards your liability as aforesaid. You are at liberty to participate in the auction to be held on the terms and conditions thereof including deposit of earnest money.

For BANK OF INDIA

(S. Srinivas Sastri)
Authorised Officer

Date: 04-03-2024

07 MAR 2024

Authorised Officer SARFAESI ACT-2002 Bank of India