ANNEXURE- B

APPENDIX- IV-A" [See proviso to rule 8 (6)]

Sale notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **physical /conetructive / Symbolic** (whichever is applicable) possession of which has been taken by the Authorised Officer of Indian Bank, Cantonment Branch, Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on 26.06.2023, for recovery of **Rs.27,86,678/- (Rupees Thirty One lac Sixty Four Thousand Four Hundred and Twenty One only)** (as on 23.02.2022) and interest thereon due to the Indian Bank,Cantonment branch, Secured Creditor, from Mr C Vasudeva Raju (borrower), Mr E kumar Raju, Guarantor(s)_No 90, 5th Main Krishnaga, Kothannur Dinne, 8th Phase, J P Nagar,Bangalore-560078

The specific details of the property intended to be brought to sale through e-auction mode are enumerated below:

Detailed description of the Property	All that piece and parcel of southern Bearing Site New Municipal No. 43, PID No.55-56-43, (old Site No.05, Khatha No. 540/42/3, old Muncipal No. 352/2/753/1), Situated at 3rd cross (old 1st Cross Road), 1st main, Muneshwara Nagara, Kadirenehalli Village, Uttarahalli Hobli Bangalore South Taluk , Bangalore, Presently comes in the limits of Bruhat Bangalore Mahanagara Palike, together with house building thereon and bounded on the : East: by Munivenkatappa's property, West : by 20 ft Road, North: Raj Kaluve, South: Shyamann's Property.
Encumbrances on property if any	Nil
Reserve Price	Rs 69,30,000/-
EMD Amount	Rs. 6,93,000/-
Bid incremental amount	Rs 50,000/-
Date and time of e-auction at the platform of e-auction Service Provider **https://www.mstcecommerce.com/auctionhome/ibapi**	26.06.2023 10 am to 4 pm
Property ID No.	IDIB000B0808

The intending Bidders/ Purchasers are requested to register with online portal (https://www.mstcecommerce.com/auctionhome/ibapi) using their mobile number and email id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders/ Purchasers have to transfer the EMD amount in his Global EMD Wallet by 24.06.2023 i.e before the e-Auction Date and time in the portal. The registration, verification of KYC documents and transfer of EMD in wallet must be completed well in advance, before auction.

TERMS AND CONDITIONS

1. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online after generation of Challan from the website

(https://www.mstcecommerce.com/auctionhome/ibapi) for depositing in bidders Global EMD Wallet. NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted.** Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

2. The successful bidder shall have to deposit 25% (twenty five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of auction in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
6096875321 e-auction EMD account, Bangalore Zone	M G ROAD branch IDIB000M050

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

3. **Payment of sale consideration by the successful bidder to the bank will be subject to TDS under Section 194 – 1A of Income Tax Act 1961 and TDS is to be borne by the successful bidder only at the time of depositing the balance 75% of the bid amount.**

4. On receipt of the entire sale consideration, the Authorized Officer shall issue the Sale Certificate as per rules.

5. All expenses relating to stamp duty and registration of Sale Certificate, if any, shall be borne by the successful bidder.

6. The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason therefor.

7. The Sale shall be subject to rules/ conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

8. Platform (**https://www.mstcecommerce.com/auctionhome/ibapi**) for e-Auction will be provided by our e Auction service provider M/S MSTC Limited having its Registered office at 225-C, A.J.C. Bose Road, Kolkata-700020 (contact Phone & Toll free Numbers 079-41072412/ 411/ 413 or 1800-103-5342). The intending Bidders/ Purchasers are required to participate in the e-Auction process **at e-Auction Service Provider's website https://www.mstcecommerce.com/auctionhome/ibapi.** This Service Provider will also provide online demonstration/ training on e-Auction on the portal.

9. The Sale Notice containing the General Terms and Conditions of Sale is available / published in the following websites/ webpage portals. (1) www.indianbank.co.in (2) https://www.ibapi.in (3) https://www.mstcecommerce.com/auctionhome/ibapi

10. The intending participants of e-auction may download free of cost, copies of the Sale Notice, Terms & Conditions of e-auction and Help Manual on operational part of e-Auction related to this e-Auction from **e-B_य –IBAPI** portal (https://www.ibapi.in).

11. The intending Bidders / Purchasers are requested to register on portal (https://www.mstcecommerce.com) using their mobile number and email-id. Further, they will upload the requisite KYC documents. Once the KYC documents are verified by e-auction service