STATE BANK OF INDIA
Stressed Assets Management Branch
Paramsiddhi Complex, 2nd Floor, Opp. V. S. Hospital, Ellisbridge,
Ahmedabad-380 006,
Phone : 079-26581081, Fax: 079-26581137,
e –mail: team2samb.ahm@sbi.co.in

Dealing Officer : Shantanu ; Mob: 7201999192
Authorised Officer's name:Shri Harshad R Saholia; Mob: 7600043736

Property will be sold on **"AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS"** basis

1	Name and address of the Borrower	**M/s NIRMAN INDUSTRIES LTD** **Registered Office:** 63, Nirman Industrial Estate, Opp Fulpada School, Ashwin Kumar Road, Surat 395009
2	Name and address of Branch, the secured creditor	**STATE BANK OF INDIA** Stressed Assets Management Branch, Paramsiddhi Complex, 2nd Floor, Opp. V. S. Hospital, Ellisbridge , Ahmedabad-380 006.
3	Complete Description of the movable/immovable secured assets to be sold.	

Property ID no.	Details of properties
SBIN366300001	All that piece and parcel of property (land and building) owned by M/s Nirman Industries Ltd being at Plot No "A" admeasuring 7215.08 Sq. Mtrs and Plot No "B" admeasuring 1116.12 Sq. Mtrs together with lease hold rights in the land / plots at Textile Park of Gujarat Eco Textile Park Limited situated on the land bearing Survey No 186 and 187 its Block No 181/B,Village Baleshwar, Taluka Palsana District Surat
SBIN366300002	Plant & Machinery at factory owned by M/s Nirman Industries Ltd being at Plot No "A" and Plot No "B" at Textile Park of Gujarat Eco Textile Park Limited situated on the land bearing Survey No 186 and 187 its Block No 181/B part of Village Baleshwar, Taluka Palsana District Surat, Gujarat.
The factory land & building and plant & machinery is under physical possession of the Bank under SARFAESI Act 2002. **IMPORTANT NOTE:** The e-auction sale of immovable property i.e. Land and Building (Lot no. SBIN366300001) will be confirmed only if the movable property i.e. Plant and Machinery (Lot no. SBIN366300002) is sold and confirmed in the e-auction.	

4	Details of the encumbrances known to the secured creditor.	To the best of knowledge and information of the Authorised Officer, there are no encumbrances advised to the Bank. The intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The properties are being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues.
5	The secured debt for	Rs. 59,10,30,925.64 as on 10.07.2015 + interest thereon + expenses & costs

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<tr><td></td><td>recovery of which the property is to be sold</td><td>as per demand Notice dated 10.07.2015 issued under section 13(2) of SARFAESI Act 2002.
Less : Recoveries thereafter if any.</td></tr>
<tr><td>6</td><td>Deposit of earnest money</td><td><table><tr><th>Property ID no.</th><th>EMD (Rs.)</th></tr><tr><td>SBIN366300001</td><td>1,45,00,000/-</td></tr><tr><td>SBIN366300002</td><td>67,50,000/-</td></tr></table>Being the 10% of Reserve price to be transferred / deposited by bidder in his / her /their own Wallet provided by M/s MSTC Ltd on its e-auction site by means of RTGS/NEFT.</td></tr>
<tr><td>7</td><td>Reserve price of the immovable/ movable secured assets:

Account / Wallet in which EMD to be remitted</td><td><table><tr><th>Property ID no.</th><th>Reserve Price</th></tr><tr><td>SBIN366300001</td><td>14,52,00,000/-</td></tr><tr><td>SBIN366300002</td><td>6,75,00,000/-</td></tr></table>Bidders own wallet Registered with M/s MSTC Ltd on its e-auction site https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp</td></tr>
<tr><td>8</td><td>Time and manner of payment</td><td>The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction.</td></tr>
<tr><td>9</td><td>Time and place of public e-Auction or time after which sale by any other mode shall be completed.</td><td>Auction will be held online at the web portal on 05.03.2024 from 11.00 a.m. to 04.00 p.m. with unlimited extensions of 10 Minutes each.</td></tr>
<tr><td>10</td><td>The e-Auction will be conducted through the Bank's approved service provider.
e-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned above.</td><td>M/s MSTC Ltd at the web portal
https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp

'Click here for register'->complete online form->Login at website->Upload KYC documents->Documents authorization by MSTC.
For any assistance email ibapiop@mstcecommerce.com with bidder registration number
Or Call Helpdesk Number: 033-40645207, 40609118, 40645316, 22831002, 22891401, 22891005, 22901004, 22895064</td></tr>
<tr><td>11</td><td>(i) Bid increment amount:

(ii) Auto extension: _____ times. (limited / unlimited)</td><td>(i)<table><tr><th>Property ID no.</th><th>Bid Increase amount in multiple of Rs.</th></tr><tr><td>SBIN366300001</td><td>1,00,000/-</td></tr><tr><td>SBIN366300002</td><td>1,00,000/-</td></tr></table>(ii) Unlimited</td></tr>
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<tr><td></td><td>(iii) Bid currency & unit of measurement</td><td>(iii) Indian Rupees (INR)</td></tr>
<tr><td>12</td><td>Date and Time during which inspection of the immovable assets to be sold and intending bidders should satisfy themselves about the assets and their specification.
Contact person with mobile number</td><td>
<table>
<tr><th>Property ID no.</th><th>Date and time of public inspection</th></tr>
<tr><td>SBIN366300001</td><td>27.02.2024 Time 12:00 pm to 02:30 pm</td></tr>
<tr><td>SBIN366300002</td><td>27.02.2024 Time 12:00 pm to 02:30 pm</td></tr>
</table>
Name : Shantanu
Mobile No. 7201999192
</td></tr>
<tr><td>13</td><td>Other conditions</td><td>
(a) The Bidders should get themselves registered on https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp

By providing requisite KYC documents and registration fee as per the practice followed by M/s MSTC Ltd well before the auction date. The registration process takes minimum of two working days. (Registration process is detailed on the above website).

(b) The Intending bidder should transfer his EMD amount by means of challan generated on his bidder account maintained with MSTC Ltd at https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp

By means of NEFT/RTGS transfer from his bank account.

(c) The Intending bidder should take care that the EMD is transferred at least one day before the date of auction and confirm that his wallet maintained with M/s MSTC ltd is reflecting the EMD amount without which the system will not allow the bidder to participate in the e-auction.

(d) The EMD of the successful bidder will be automatically transferred to the bank once the sale is confirmed by the respective Authorised Officer of the bank and the remaining amount i.e. 25% of sale price to be paid immediately i.e. on the same or not later than next working day, as the case may be.

(e) During e –Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price/ scrap the e-Auction process / proceed with conventional mode of tendering.

(f) The Bank/ service provider for e-Auction shall not have any liability towards bidder for any interruption or delay in access to site irrespective of the causes.

(g) The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.

The bid once submitted by the bidder, cannot be cancelled/ withdrawn and the bidder shall be bound to buy the property/ies at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by defaulting bidder.

(h) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.

(i) The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.

(j) The bid submitted without the EMD shall be summarily rejected. The
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		property shall not be sold below the reserve price. (k) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained. (l) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any). (m) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor. (n) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold. (o) The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, Registration expenses, fees etc. for transfer of the property in his/her name. (p) The payment of all statutory / non- statutory dues, taxes, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only. (q) In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorised officer of the concerned bank branch only. (r) Sale Confirmation will be subject to consent of mortgagor/borrower if auction do not fetch more that the reserve price as per provision of SARFAESI rule 9 (2). (s) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the e-Auction will be entertained. **(t) Applicable GST / TDS will be borne by successful buyer over and above bid amount.**

Date : 12.02.2024
Place : Ahmedabad

(HARSHAD R SAHOLIA)
AUTHORISED OFFICER