ANNEXURE- C

इंडियन बैंक
Indian Bank

Branch: **Prayagraj Civil Lines (eAB)**

NOTICE OF INTENDED SALE

Notice of intended sale under Rule 6(2) & 8(6) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To,

1. M/s EVOLUTION INFOTECH (Partnership Firm), through its Partner
   Sri Anil Mishra S/o Mr. Radhey Shyam Mishra, Rahul Mishra S/o Radhey Shyam Mishra and Sri Ashish Jaiswal S/o Sri Ram Chandra Jaiswal
   a. Regd. Office Address- 89/76, Mahaveeran Lane, Mutthiganj, Prayagraj UP- 211003
   b. 12/24 Nawab Yusuf Road, In front of DRM Office) Prayagraj UP-211001
2. Sri. Anil Mishra S/o Mr. Radhey Shyam Mishra **(Partner & Guarantor)**
   R/o 89/76, Mahaveeran Lane, Mutthiganj, Prayagraj UP- 211003
3. Sri Rahul Mishra S/o Mr. Radhey Shyam Mishra **(Partner & Guarantor)**
   R/o 89/76, Mahaveeran Lane, Mutthiganj, Prayagraj UP- 211003
4. Sri Ashish Jaiswal S/o Sri Ram Chandra Jaiswal **(Partner, Guarantor & Mortgagor)**
   R/o 341/7 A, Sadiyabad, Kareli, Prayagraj UP-211016

Sub: Loan account – M/s EVOLUTION INFOTECH with Indian Bank, (Erstwhile Allahabad Bank), Allahabad Civil Lines Branch.

M/s EVOLUTION INFOTECH availed **Cash Credit and Term Loan** facilities from **Indian Bank, (Erstwhile Allahabad Bank), Allahabad Civil Lines Branch**, the repayment of which is secured by Mortgage of schedule mentioned properties hereinafter referred to as "the Properties". **M/S Evolution Infotech** failed to pay the outstanding dues to the Bank. Therefore a Demand Notice dated **02/05/2023** under Sec. 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon Borrower (s) / **M/S Evolution Infotech** Regd Office Address- 89/76, Mahaveeran Lane, Mutthiganj, Prayagraj UP- 211003 and 12/24 Nawab Yusuf Road, Civil Lines Allahabad-211001, Guarantor(s) **Mr. Anil Mishra S/o Mr. Radhey Shyam Mishra** R/o 89/76, Mahaveeran Lane, Mutthiganj, Prayagraj UP- 211003, **Sri Rahul Mishra S/o Mr. Radhey Shyam** R/o 89/76, Mahaveeran Lane, Mutthiganj, Prayagraj UP- 211003 and **Sri Ashish Jaiswal S/o Sri Ram Chandra Jaiswal R/o** 341/7 A, Sadiyabad, Kareli, Prayagraj UP-211016, liable to the Bank to pay the amount due to the tune of Rs. **63,60,515.00 (Rs Sixty Three Lakh Sixty Thousand Five Hundred and Fifteen only)** (as on **02/05/2023**) with further interest, costs, other charges and expenses thereon. Both failed to make payment despite Demand Notice dated **02.05.2023.**

As M/s **Evolution Infotech** failed to make payment despite Demand Notice, the Authorized Officer took possession of the schedule mentioned properties under the Act on **31.07.2023** after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE e-AUCTION MODE.

As per Rule 6 (2) and 8(6) of The Security Interest (Enforcement)Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, **15 days** notice of intended sale is required to be given and hence we are issuing this notice.

For Indian Bank

Authorised Officer

Please take note that this is notice of **15 days** and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after **15 days**.

The date of sale is fixed as 30.05.2024 which would be by e-auction mode.

Inspection of the scheduled properties and related documents/up to date EC etc by the intending purchasers/bidders may be done at their expense from **08.05.2024** to **29.05.2024** between **10.00 am to 4.00 pm.**

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule.

The Tender/bid Form with the Terms and conditions can be had on-line from the website (**https://ibapi.in** and **www.mstcecommerce.com**) and using the provision in the system/software. The tender form and the terms and conditions would be available in the website from **08.05.2024** to **29.05.2024** between **10.00 am to 04.00 pm.**

The intending Bidders/ Purchasers are requested to register with online portal **(https://www.mstcecommerce.com/auctionhome/ibapi)** using their mobile number and email id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders/ Purchasers have to transfer the EMD amount in his Global EMD Wallet by **30.05.2024** i.e. before the e-Auction Date and time in the portal. The registration, verification of KYC documents and transfer of EMD in wallet must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website **(https://www.mstcecommerce.com/auctionhome/ibapi) for depositing in bidders Global EMD Wallet.** NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted.** Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason therefore.

The successful bidder shall have to deposit 25% (twenty five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of auction in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
Account No. : **98741040850** A/c. Name : Routing Account	**IDIB000C629**

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is and as is what is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days prior notice.

***This Notice is without prejudice to any other remedy available to the Secured Creditor
(this portion may be retained if it is a non-suit filed account)

****This Notice is without prejudice to any other remedy available to the Secured Creditor and without prejudice to rights of the Secured Creditor to proceed with the proceedings presently pending before DRT/RO of DRT/ DRAT/ Court and proceed with the execution of order/decree obtained/to be obtained. *(This portion may be retained if it is a suit filed account)*

SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Details/ Description of Mortgaged Assets	Reserve Price	EMD	Date, Time for e-auction and Property ID No.	Prior Encumbrance

Authorised Officer

1- Equitable Mortgage of Land Arazi no 187 mi and 189 mi, situated at mauza Rasulpur Kaji, Pargana & Tehsil Chail, District Kaushambi area 0.16 Hec (1600 Sq. Mtr) in the name of Sri Ashish Jaiswal S/o Sri Ram Chandra Jaiswal vide sale deed no 4996/2014 dated 07.11.2014 Registered with Sub Registrar Office Chail bearing Bahi no 01, Jild no 1124 at page no from 149 to 166. **Bounded by** North: Link Road and Boundry of Vill- Baripur South: Arazi no 190 and Land of Zubair etc East: Pond West: Arazi no 188, 200, 199 & Land of Rizwan and Shahid 2- Equitable Mortgage of Land Arazi no 187 mi and 189 mi, situated at mauza Rasulpur Kaji, Pargana & Tehsil Chail, District Kaushambi area 0.2620 Hec (2620 Sq. Mtr) in the name of Sri Ashish Jaiswal S/o Sri Ram Chandra Jaiswal vide sale deed no 1824/2015 dated 21.05.2015 Registered with Sub Registrar Office Chail bearing Bahi no 01, Jild no 1227 at page no from 289 to 318. **Bounded by** North: Arazi no 188 and Boundry of Vill- Baripur South: Arazi no 190 East: Arazi no 186 West: Arazi no 200	**Rs 62,00,000/- (Rs. Sixty two lakhs Only)**	**Rs. 6,20,000/- (Six Lakh tventy Thousand Only)**	**30.05.2024, 11:00 AM - 04:00 PM, IDIB30213585553**	Nil

Bidders are advised to visit the website (**www.mstcecommerce.com**) of our e auction service provider MSTC Ltd to participate in online bid. For Technical Assistance Please call MSTC HELPDESK No. 033-22901004 and other help line numbers available in service providers help desk. For Registration status with MSTC Ltd, please contact ibapiop@mstcecommerce.com and for EMD status please contact ibapifin@mstcecommerce.com.

For property details and photograph of the property and auction terms and conditions please visit: **https://ibapi.in** and for clarifications related to this portal, please contact help line number "**18001025026**" and "**011-41106131**".

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with **https://ibapi.in** and **www.mstcecommerce.com**.

For Indian Bank

Authorised Officer

Date : 07.05.2024
Place : PRAYAGRAJ

Authorized Officer
Indian Bank