Date: 21.10.2023.

BY REGISTED POST ACKNOWLEDGEMENT DUE

**NOTICE OF SALE**

Notice of sale under Rule 6(2) & 8(6) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To,

| | |
|---|---|
| **1. M/s Yeko Enterprises Private Limited**<br>A Private Limited Company having Shri. G Narayanan s/o Govindhan, Smt. K Yesodha w/o Narayanan, and Shri. KV Nagaprakash s/o Venkataramanappa as Directors having Registered Office and Unit I at Shop No. No. H8 SIDCO Industrial Estate, Zuzuwadi, Hosur, Krishnagiri District, Tamil Nadu 635109, and Unit II at No.3A and E, SIDCO Complex, Hosur, Krishnagiri District, Tamil Nadu 635109.<br><br>Shri. G Narayanan s/o Govindhan (Director) Residing at MIG 43, New ASTC HUDCO, Appavoo Nagar, Hosur 635109.<br><br>Smt. K V Yesodha w/o G Narayanan (Director) Residing at MIG 43, New ASTC HUDCO, Appavoo Nagar, Hosur 635109.<br><br>Shri. K V Nagaprakash s/o Venkataramanappa (Director) Residing at MIG 50 ASTC HUDCO, Appavoo Nagar, Hosur 635109 | **2. Shri. G Narayanan s/o Govindhan (Director)** Residing at MIG 43, New ASTC HUDCO, Appavoo Nagar, Hosur 635109. |
| **3. Smt. K V Yesodha w/o G Narayanan ( Director)**<br>Residing at MIG 43, New ASTC HUDCO, Appavoo Nagar, Hosur 635109. | **4. Shri. K V Nagaprakash s/o Venkataramanappa (Director)** Residing at MIG 50 ASTC HUDCO, Appavoo Nagar, Hosur 635109. |

Sub: Loan Accounts of M/s Yeko Enterprises Limited(OCC A/c No. 6496872632, TL I – 6496876104, TL II – 6878175162) with Indian Bank, IND MSME Hosur Branch (2833)/ us – Reg.

M/s **Yeko Enterprises Private Limited** availed OCC and Term Loan facilities from Indian Bank, IND MSME Hosur Branch, the repayment of which is secured by Mortgage of schedule mentioned properties hereinafter referred to as "the Properties". M/s **Yeko Enterprises Private Limited** failed to pay the outstanding dues to the Bank. Therefore a Demand Notice dated 14.11.2022 under Sec. 13 (2) of Securitisation

and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon Borrower (s), Guarantor(s) **M/s. Yeko Enterprises Private Limited, Shri. G Narayanan s/o Govindhan (Director), Smt. K V Yesodha w/o G Narayanan (Director), Shri. K V Nagaprakash s/o Venkataramanappa (Director),** liable to the Bank to pay the amount due to the tune of



INDIAN BANK - IND MSME HOSUR Branch, HIG 156 1st Floor, Avalapalli Road, Basthi, Hosur 635109.
Phone: 04344 – 245368, Email: mamerech.hosur@indianbank.co.in

**Rs.**9,31,19,511.57/- (Rupees Nine Crore Thirty One Lakhs Nineteen Thousand Five Hundred and Eleven Paise Fifty Seven Only) as on 13.11.2022 with further interest, costs, other charges and expenses thereon. Both failed to make payment despite Demand Notice dated 14.11.2022.

As **M/s Yoko Enterprises Private Limited** failed to make payment despite Demand Notice, the Authorized Officer took possession of the schedule mentioned properties under the Act on 29.03.2023 after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realise the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorised Officer intends selling theschedule mentioned securities in the following mode.

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE e-AUCTION MODE.

As per Rule 6 (2) and 8(6) of The Security Interest (Enforcement) Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, 30 day notice of intended sale is required to be given and hence we are issuing this notice.

The amount due as on 20.10.2023 is Rs. 9,77,42,142/- (Rupees Nine Crore Seventy Seven Lakhs Forty Two Thousand One Hundred and Forty Two Only) with further interest, costs, other charges and expenses thereon from 21.10.2023.

Please take note that this is notice of 30 days and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorised Officer any time after 30 days.

The date of sale is fixed as 22.11.2023 which would be by e-auction mode.

Inspection of the scheduled properties and related documents/up to date EC etc. by the intending purchasers/bidders may be done at their expense from 22.10.2023 to **21.11.2023** between **10.00 am to 4.00 pm.**

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule.

The Tender/bid Form with the Terms and conditions can be had on-line from the website (**https://ibapi.in** and **www.mstcecommerce.com**) and using the provision in the system/software. The tender form and the terms and conditions would be available in the website **from 22.10.2023 to 21.11.2023 from 10.00am to 5.00 pm.**

The intending Bidders/ Purchasers are requested to register with online portal **(https://www.mstcecommerce.com/auctionhome/ibapl)** using their mobile number and email id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending

Bidders/ Purchasers have to transfer the EMD amount in his Global EMD Wallet by 21.11.2023 i.e before the e-Auction Date and time in the portal. The registration, verification of KYC documents and transfer of EMD in wallet must be completed well in advance, before auction.
Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website **(https://www.mstcecommerce.com/auctionhome/ibapl) for depositing in bidders Global EMD Wallet.** NEFT transfer can be done from



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any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted.** Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction.The Earnest Money Deposit shall not bear any interest.

The Authorised Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason therefor.

The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of auction in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode ofmoney transfer. The Nodal Bank account no. / IFSC Code etc. for online money transferis as under.

| Nodal Bank Account No. and A/c. Name | Branch name and IFS Code |
|---|---|
| A/c No:- 616341688 4<br><br>E-AUCTION | INDIAN BANK, KRISHNAGIRI BRANCH<br><br>IDIB000K052 |

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorised Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is and as is what is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days' prior notice.

This Notice is without prejudice to any other remedy available to the Secured Creditor SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

| Details/ Description ofMortgaged Assets | Reserve Price | EMD | Date, Time for e-auction and Property ID No. | Prior Encum -brance |
|---|---|---|---|---|
| Item No.2:<br>All that piece and parcel of the land in the sanctioned Plan of Phase-VIII, Hosur Neighborhood Scheme, attached to the Registration District of Krishnagiri and Sub Registration District of Hosur and also attached to the village Panchayat limits of Hosur and Union Council of Hosur.<br>SURVEY NUMBER: 329/1, (Part) and the said land has been converted into housing layout in which Plot No. MIG-(I) A-16 measuring 226.80 sq.mtrs of land, in this constructed RCC building in Ground Floor, within the following boundaries and measurements:<br>On the East by: Plot No 17, | ₹1,20,00,000/- (Rupees One Crore Twenty Lakhs Only) | ₹12,00,000/- (Rupees Twelve Lakhs Only) | Dt: 22.11.2023<br><br>(01.00 PM<br><br>to 5.00 PM)<br><br>Property ID:<br><br>**IDIB649687610421** | NIL |

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|---|---|---|---|---|
| On the West by: Plot No.15,<br>On the North by: 9.00 Mtrs Road;<br>On the South by: Plot No.24;<br>Within these boundaries measuring East to West North side: 12.00 Mtrs, South side: 12.00 Mtrs, North to South East side: 18.90 Mtrs, West side: 18.90 Mtrs, Total – 226.80 Sq. Mtrs of land, in this constructed RCC Building in the ground floor with additional construction, including all accessories, doors and windows, water and electrical installations. The door number of the above said house is MIG (I) A 16, Service connection No.311 of Distribution M.H.Zone. | | | | |

Bidders are advised to visit the website (**www.mstcecommerce.com**) of our e auction service provider MSTC Ltd to participate in online bid. For Technical Assistance Please call MSTC HELPDESK No. 033-23400020/23400021/23400022 and other help line numbers available in service providers help desk. For Registration status with MSTC Ltd, please contact (baplop@mstcecommerce.com and for EMD status please contact (baplfin@mstcecommerce.com.

For property details and photograph of the property and auction terms and conditions please visit: **https://ibapi.in** and for clarifications related to this portal, please contact help line number '18001025026' and '011-41106121'.

**Bidders are advised to use Property ID Number** mentioned above while searching for the property in the website with **https://ibapi.in** and **www.mstcecommerce.com**.

Place: Hosur
Date: 21.10.2023

AUTHORISED OFFICER



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