इंडियन बैंक Indian Bank
इलाहाबाद ALLAHABAD

Branch: - MANSAROVAR, MADHYAM MARG

Auction No. IB/MTD/SALE/2023-24 **Date:- 16.05.2023**

NOTICE OF INTENDED SALE

Notice of intended sale under Rule 6(2) & 8(6) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To,

1.M/s CNC Engineers (Borrower) **Regd. Office:-** Shop no. 28, Govindam Market, Silver Jublee Road, Sikar, Rajasthan – 332001. Factory Add:- B-30, Jagdamba Colony, Naya Kheda, Jaipur (Raj.)-302023.	**2.**Mr. Gajanad Bijraniya S/o Mr. Lala Ram Bijraniya (Proprietor/Mortgagor) Add 1**:-** 58, Bijaraniya Ki Dhani, Kadama Ka Bas, Sikar, Rajasthan (Raj.)- 332021. Add 2**:-** Shop no. 28, Govindam Market, Silver Jublee Road, Sikar, Rajasthan – 332001. Add 3**:-** B-30, Jagdamba Colony, Naya Kheda, Jaipur, Rajasthan(Raj.)-302023.
3.Mrs. Rajendra W/o Mr. Gajanand Bijraniya (Guarantor) Add**:-** 58, Bijaraniya Ki Dhani, Kadama Ka Bas, Sikar, Rajasthan-332021.	4.Mr. Shubham Choudhary S/o Mr. Bhanwar Lal Choudhry (Guarantor) Add:- A-2 LIC Flats, LIC Building Sector-2 Vidhyadhar Nagar, Jaipur, Rajasthan(Raj.)-302039

Sub: Your (CIF No- 3215680809) M/s CNC Engineers
Branch :- Mansarovar Madhyam Marg, Jaipur

M/s. CNC Engineers has availed OCC Credit facilities from Indian Bank, Mansarovar- Branch. The repayment of which is secured by Mortgage of schedule mentioned property hereinafter referred to as "the Property". All of you failed to repay the outstanding dues to the Bank therefore a Demand Notice dated 22.02.2022 under Sec.13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon M/s. CNC Engineers **(Borrower)** which is liable to the Bank to pay the amount due **Rs.** 91,01,386.23 (Rs. Ninety One Lakh One Thousand Three Hundred Eighty Six and Paisa Twenty Three Only) along with further interest at the agreed rate till final settlement of bank's dues. You failed to make payment despite Demand Notice dated 22.02.2022.

As you have failed to make payment despite Demand Notice, the Authorized Officer took symbolic possession of the schedule mentioned properties under the Act on 19.05.2022 after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to affect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE E-AUCTION MODE.

As per Rule 6 (2) and 8(6) of The Security Interest (Enforcement) Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, 30 days notice of intended sale is required to be given and hence we are issuing this notice.

The amount due is Rs**.** 91,01,386.23 (Rs. Ninety One Lakh One Thousand Three Hundred Eighty Six and Paisa Twenty Three Only) due and outstanding as on 22.02.2022 along with future interest, cost, expenses and charges within 60 days from the date of receipt of the said notice till date of repayment.

Please take note that this is notice of 30 days and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after 30 days.

The date of sale is fixed as 27.06.2023 which would be by E-auction mode.

Inspection of the scheduled properties and related documents/up to date EC etc by the intending purchasers/bidders may be done at their expenses from 05.06.2023 to 26.06.2023 between **10.00 am to 5.00 pm.**

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule

The Tender/bid Form with the Terms and conditions can be had on-line from the website (**https://ibapi.in** and **www.mstcecommerce.com**) and using the provision in the system/software. The tender form and the terms and conditions would be available in the website 05.06.2023 to 26.06.2023 from 10.00 am to 5.00 pm.

The intending Bidders/ Purchasers are requested to register with online portal **(https://www.mstcecommerce.com/auctionhome/ibapi)** using their mobile number and email id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders/ Purchasers have to transfer the EMD amount in his Global EMD Wallet by 26.06.2023 i.e before the e-Auction Date and time in the portal. The registration, verification of KYC documents and transfer of EMD in wallet must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website **(https://www.mstcecommerce.com/auctionhome/ibapi) for depositing in bidders Global EMD Wallet.** NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted.** Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason therefore.

The successful bidder shall have to deposit 25% (twenty five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of auction in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer**.** The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	**Branch name and IFS Code**
A/c No. : 6239260942 A/c Name : INDIAN BANK ZONAL OFFICE JAIPUR	Branch Name : Malviya Nagar,Jaipur IFSC Code : IDIB000M314

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is and as is what is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days prior notice.

****This Notice is without prejudice to any other remedy available to the Secured Creditor.

SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Details/ Description of Mortgaged Assets	**Reserve Price**	**EMD**	**Date, Time for e-auction and Property ID No.**	**Prior Encumbrance**
Residential Open Plot belonging to Mr.Gajanand Bijarniya s/o shri Lala Ram Jat Khasra no. 587/184,Rakba,Village-Mandawara, Tehsil –Dhod, Near Sikar pipe factory, Jodhpur Road Sikar Rajasthan Admeasuring 2000 sq .mtrs and its boundaries are as under:- North - Others Land South - Others Land East - Others Land West - Road	Rs. 85.00Lacs	₹ 8.50 Lakhs **Last Date of EMD** : 	**Property ID No.** : **IDIB6441137167A**	Nil to the knowledge of Authorised Officer

Bidders are advised to visit the website (**www.mstcecommerce.com**) of our E-auction service provider MSTC Ltd to participate in online bid. For Technical Assistance Please call MSTC HELPDESK No. 033-22901004 and other help line numbers available in service providers help desk. For Registration status with MSTC Ltd, please contact ibapiop@mstcecommerce.com and for EMD status please contact ibapifin@mstcecommerce.com.

For property details and photograph of the property and auction terms and conditions please visit: **https://ibapi.in** and for clarifications related to this portal, please contact help line number '18001025026' and '011-41106131'.

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with **https://ibapi.in** and **www.mstcecommerce.com**.

Place : Jaipur
Date : 16.05.2023

(AUTHORISED OFFICER)