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इंडियन बैंक Indian Bank
इलाहाबाद ALLAHABAD

Branch: Madukarai
Phone No: 9442204265

NOTICE OF INTENDED SALE

Notice of intended sale under Rule 6(2) & 8(6) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To,

(1) Borrower - Mr.T Baskaran S/o Thambu No.86, 4th Cross Street, Thiruveni Nagar, Manaveli, Villianur, Pondicherry-605110	(2) Guarantor- Mrs. B Arunmozhi W/o Baskaran No.86, 4th Cross Street, Thiruveni Nagar, Manaveli, Villianur, Pondicherry-605110
(3)	

Sub: Ac No. 6947611830 with Indian Bank, Madukarai Branch.

Mr. T Baskaran availed TL COMML DAIRY loan from Indian Bank, **Madukarai** Branch. The repayment of loan is secured by Mortgage of schedule mentioned properties hereinafter referred to as "the Properties" failed to pay the outstanding dues to the Bank. Therefore a Demand Notice dated 11.03.2024 under Sec. 13(2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon Borrower(s) and Guarantor(s), liable to the Bank to pay the amount dues to the tune of **Rs.** Rs.9,00,693/- **(Rupees Nine lakhs six hundred and ninety three only)** as on 11.03.2024 with further interest, costs, other charges and expenses thereon. Both failed to make payment despite Demand Notice dated 11.03.2024

As Mr. T Baskaran failed to make payment despite Demand Notice, the Authorized Officer took possession of the schedule mentioned properties under the Act on 20.06.2024 after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER / AUCTION ADOPTING THE e-AUCTION MODE.

As per Rule 6(2) and 8(6) of The Security Interest (Enforcement) Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, 30 days notice of intended sale is required to be given and hence we are issuing this notice.

The amount due as on 11.07.2024 is **Rs. 943342** /- **(Rupees Nine lakhs forty three**

thousand three hundred and forty two Only) with further interest, costs, other charges and expenses thereon from 12/07/2024.

Please take note that this is notice of 30 days and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after 30 days.

The date of sale is fixed as 21/08/2024 which would be by e-auction mode.

Inspection of the scheduled properties and related documents/up to date EC etc may be done by the intending purchasers/bidders at their expenses from 15/**07/2024** to 20/08/**2024** between **10.00 am to 4.00 pm.**

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule.

The Tender/bid Form with the Terms and conditions can be had on-line from the website (**https://ibapi.in** and **www.mstcecommerce.com**) using the provision in the system/software. The tender form and the terms and conditions would be available in the website **from 15/07/2023** to 20/08/**2023 from 10.00am to 5.00 pm.**

The intending Bidders/ Purchasers are requested to register with online portal **(https://www.mstcecommerce.com/auctionhome/ibapi)** using their mobile number and email id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders/ Purchasers have to transfer the EMD amount in his Global EMD Wallet by 20/08/**2023**. i.e before the e-Auction Date and time in the portal. The registration, verification of KYC documents and transfer of EMD in wallet must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website **(https://www.ebkray.in) for depositing in bidders e-Wallet.** NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted.** Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason there of.

The successful bidder shall have to deposit 25% (twenty five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the confirmation of sale in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
6129967446 EMD COLLECTION A/C SARFAESI	INDIAN BANK,PONDICHERRY MAIN IDIB000P042

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In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is" and "As is what is" and "Whatever there is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days prior notice.

This Notice is without prejudice to any other remedy available to the Secured Creditor.

SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Details/ Description of Mortgaged Assets	**Reserve Price**	**EMD**	**Date e-auction time Property ID Number**	**Prior Encumbrance**
Property I : All the Piece & Parcel of Property situated in the Villupuram RD, Valavanoor Sub Registry Office Jurisdiction, Thondhi Reddiar Palayam Village, Arpisampalayam Madura, Residential Plot Comprising New Survey No:666/34, Old Survey No: 564/14, Patta No: 352 With Total Extent Of 3072 sq.ft. .Boundaries: Owner of the property – Mr.T Baskaran West: Plot of Dhanapal, East: Of Govinda Reddiyar Vagairahs Common Lane, North: Plot Of Mangammal, South: Plot of Balu Reddiyar	Rs. 7.20 lacs	Rs.0.72 lacs	21/08/2024 (12 Noon to 4 PM) IDIB6947611830	Nil
Property II : Boundaries: Owner of the property –	Rs. ..... lacs	Rs. ..... lacs		Nil

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1. Platform (**https://www.ebkray.in**) for e-Auction will be provided by our e Auction service provider **PSB alliance Pvt. Ltd.,** Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East, Mumbai – 400 037(Contact Phone 8291220220, email ID:-support.ebkray@psballiance.com). The intending Bidders/ Purchasers are required to participate in the e-Auction process **at e-Auction Service Provider's website https://www.ebkray.in.**

2. The Sale Notice containing the General Terms and Conditions of Sale is available / published in the following websites/ webpage portals (1) www.indianbank.in and (2) **https://www.ebkray.in**

3. The intending participants of e-auction may download free of cost, copies of the Sale Notice, Terms & Conditions of e-auction, FAQ on eAuction and User Manual on operational part of e-Auction related to this e-Auction from **eBKray (https://www.ebkray.in).**

4. The intending Bidders / Purchasers are requested to register on portal (**https://www.ebkray.in**) using their mobile number and email-id. Further, they will complete their eKYC. Once, the eKYC process completed, the intending Bidders /Purchasers has to transfer the EMD amount using online mode/ by Challan in their Global EMD e-Wallet. Only after having sufficient EMD in his/her e-Wallet, the interest bidder will be able to bid on the date of e-auction.

5. Bidder's e-Wallet should have sufficient balance (>=EMD amount) at the time of bidding.

6. During the e-auction, bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted. Ten minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of ten minutes to the last highest bid, the e-auction shall be closed. It is clarified that confirmation of sale in favour of highest bidder shall be subject to confirmation by the Bank in terms of Security Interest (Enforcement) Rules, 2002.

Place: Madukarai
Date : 12.07.2024

AUTHORISED OFFICER