केनरा बैंक Canara Bank

CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

M/S SHEETAL AUTO DEAL AND SPARE PARTS, WARD NO 6,VILL BADI DIST RAISEN PROP: MODAK SINGH	**MR MODAK SINGH, S/O CHANDAN SINGH, 90 GRAM PARTALAI TEHSIL BADI, DISTRICT RAISEN.**	**MR MOHOAMMAD ILYAS SHAH S/O MOHAMMAD BABU SHAH, 350 BADI KALAN, TEH BARELI DIST RAISEN. (Property Owner)**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **28.08.2024**, for recovery of **Rs. 10,36,353.00 (Rupees Ten Lakhs Thirty Six Thousand Three Hundred Fifty Three Only) as on 31/12/2017 + further interest + other expenses – Recoveries**(if any) due to the **Baktra Branch of Canara Bank** from above mentioned Borrower (s) and Guarantor(s).

The reserve price will be as under:

Details of security	Reserve Price	EMD amount
Open plot on khasra no. 125/12/1, P H no. 06, Kabad Mohalla(Shakti Nagar), Hinglaj Road, behind Block office colony, Town – Badi, District Raisen (M.P)(Area 139.44 Sq Mt.) Owned by Mr. Mohoammad Ilyas Shah S/O Mohammad Babu Shah **Bounded:** On the North by : House of Mr. Bhtele & Mr. Ashok Kumar On the South by : Open Plot On the East by : Open Plot On the West by : Open Plot	**Rs. 4.50Lakhs**	**Rs. 0.45Lakhs**

The Earnest Money Deposit shall be deposited on or before 27.08.2024 at 5.30 PM.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website **(https://www.canarabank.com) or may contact Mr. Vinod Kumar Dhurve, Branch Manager Canara Bank Baktara Branch, Contact no. 9993378305, e-mail id :- cb4744@canarabank.com Or may contact Authorised Officer of Our Bank Mr. Chetan Yadav, Mob No. 9425302389, email id: robpl2rec@canarabank.com during office hours on any working day.**

कृते केनरा बैंक / For Canara Bank

Date: 25.07.2024
Place: Ujjain

Authorised Officer
Canara Bank

Internal

केनरा बैंक Canara Bank

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 25.07.2024

1. Name and Address of the Secured Creditor: Canara Bank, Baktra Branch.
2. Name and Address of the Borrower(s)/ Guarantor(s):

M/S SHEETAL AUTO DEAL AND SPARE PARTS, WARD NO 6,VILL BADI DIST RAISEN PROP: MODAK SINGH	**MR MODAK SINGH, S/O CHANDAN SINGH, 90 GRAM PARTALAI TEHSIL BADI, DISTRICT RAISEN.**	**MR MOHOAMMAD ILYAS SHAH S/O MOHAMMAD BABU SHAH, 350 BADI KALAN, TEH BARELI DIST RAISEN. (Property Owner)**

3. Total liabilities of **Rs. 10,36,353.00 (Rupees Ten Lakhs Thirty Six Thousand Three Hundred Fifty Three Only) as on 31/12/2017 + further interest + other expenses – Recoveries** (if any

4. (a) Mode of Auction :: **E-Auction**

(b) Details of Auction service provider :: **M/s PSB Alliance (Ebkray)**

(c) Date & Time of Auction ::**28.08.2024 12:00 PM to 1:00 PM**

(d) Place of Auction :: **Online Auction.**

5. Reserve Price and EMD amount

Details of security	**Reserve Price**	**EMD amount**
Open plot on khasra no. 125/12/1, P H no. 06, Kabad Mohalla (Shakti Nagar), Hinglaj Road, behind Block office colony, Town – Badi, District Raisen (M.P) (Area 139.44 Sq Mt.) Owned by Mr. Mohoammad Ilyas Shah S/O Mohammad Babu Shah **Bounded:** On the North by : House of Mr. Bhtele & Mr. Ashok Kumar On the South by : Open Plot On the East by : Open Plot On the West by : Open Plot	**Rs. 4.50 Lakhs**	**Rs. 0.45 Lakhs**

6. Last date of submission of EMD: 27.08.2024 (last by 5:30 PM)

7. Other terms and conditions:

a) Auction/bidding shall be only through "Online Electronic Bidding" through the website https://indianbankseauction.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property can be inspected, with Prior Appointment with Authorised Officer, on any working day

c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

Internal

कृते केनरा बैंक/For Canara Bank

मंडल प्रबंधक/Divisional Manager

क्षेत्रीय कार्यालय,उज्जैन/Regional Office, Ujjain

d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, **Canara Bank, Baktra Branch (4744)** OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Regional OffcieUjjain, A/c No 209272434 IFSC Code: CNRB0004744 on or before 23.07.2024 at 5:30 pm.

e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 27.08.2024, 5:30 PM, to Canara Bank, NAGDA Branch, by hand or by email.

i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

iii) Bidders Name. Contact No. Address, E Mail Id.

iv) Bidder's A/c details for online refund of EMD.

f) The intending bidders should register their names at portal https://indianbankseauction.comand get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/s PSB Alliance (Ebkray) .**

f) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

h) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

j) For sale proceeds of Rs. 50.00 lacs (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

k) All charges for conveyance, stamp duty/GST registration charges etc, as applicable shall be borne by the successful bidder only.

l) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

m) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or NAGDA branch who, as a facilitating centre, shall make necessary arrangements.

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मंडल प्रबंधक/Divisional Manager

क्षेत्रीय कार्यालय,उज्जैन/Regional Office, Ujjain

o) For further details contact **Mr. Vinod Kumar Dhurve, Branch Manager Canara Bank Baktara Branch, Contact no. 9993378305,** e-mail id :- cb4744@canarabank.com Or may contact Authorised Officer of Our Bank Mr. Chetan Yadav, Mob No. 9425302389, email id: **robpl2rec@canarabank.com** or the service provider **Online e Auction M/s PSB Alliance (Ebkray), Helpdesk No. 8291220220, Email : support.ebkray@psballiance.com, Website : https://ebkray.in/**

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक/For Canara Bank

मंडल प्रबंधक/Divisional Manager
क्षेत्रीय कार्यालय/Regional Office, Ujjain

Authorised Officer
CANARA BANK

Place :: Ujjain
Date :: 25.07.2024

Internal