इंडियन बैंक Indian Bank
इलाहाबाद ALLAHABAD
STRESSED ASSETS MANAGEMENT VERTICAL BRANCH
COIMBATORE

Ist Floor,
Near Carmel Garden MHS School,
Puliakulam Main Road,
Coimbatore -641045
Mobile -9442646501
email:armbcoimbatore@indianbank.co.in

BY REGISTERED POST /ACK DUE

{Rule-8(1)}

POSSESSION NOTICE (for immovable property)

Where as

The undersigned being the Authorized Officer of the Indian Bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under Section 13 (12) read with rule 8 and 9 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated **27.07.2023** Calling upon the borrower/s:-

To

M/s. Nandhu Trading, Registered Office Address Shed No.12 A, SIDCO Harvey Road, Tiruppur-641 601.	Borrower/Proprietorship Concern
Mrs.R. Karpagam W/o Ramdoss Proprietrix: M/s Nandhu Trading No: 12A, SIDCO Harvey Road Tiruppur- 641601 Also at Mrs. R Karpagam 151 LIC Colony, Thelungu Palayam , Thelungu palayam Coimbatore – 641 026	Sole Proprietor
Mrs. R.Nandhini W/o D.Venkatesh 6/1,Murungapalayam South Main Road TVK Nagar Tirupur – 641 603.	Guarantor /Mortgager
Mr. D. Venkatesh S/o S. Dheenadayalan 6/1,Murunganpalayam South Main Road TVK Nagar Tirupur – 641 603	Guarantor

To repay the amount mentioned in the notice being **Rs.2,27,46,736/- (Rupees Two Crore Twenty Seven Lakhs Forty Six Thousand Seven Hundred and Thirty Six Only)** as on **27/07/2023** and further interest till repayment, within **60** days from the date of receipt of the said notice. The Demand Notice was published in Indian Express and Dinamani dated 10/08/2023.

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The dues in the account as on **06/10/2023** is **Rs.2,37,40,857.06 (Rupees Two Crore Thirty Seven Lakhs Forty Thousand Eight hundred and Fifty Seven and Paise Six Only)** with further interest, costs, other charges and expenses thereon.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under Section 13 (4) of the said Act read with rule 8 and 9 of the said rules on this **11th day** of **October 2023.**

We draw attention to the provisions of Sec 13(8) of the SARFAESI Act and the rules framed there under which deals with your rights of redemption over the securities.

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Indian Bank for an amount of **Rs. 2,37,40,857.06** in the account as on **06/10/2023** with further interest, costs, other charges and expenses thereon.

SCHEDULE OF PROPERTY

The specific details of the assets in which security interest is created are enumerated hereunder:

Mortgaged Assets	All that piece and parcel of Land situated in Coimbatore Registration District, Mettupalayam Sub- Registration District Mettupalayam Taluk No.2, odanthurai Village, Kaspa , Mettupalayam Muncipal Limit, Odanthurai Village, Survey No.96/1, P.Ac.5.32 in this portion 41.80 cent (1691.5 Sq.mt) of land bounded as follows. North of : Remaining property of R. Nandhini in the said Survey. South of : 20 ft East-West road in T S No.18 East Of : 41.80 cent of land bequeathed to R.Nandhini by R. Naren in the said survey. West of : 20 ft breadth North- South road laid by Nandhini Within this 41.80 cent (1691.5 Sq.mt) of land with mamool right of way till public road.

Place: Coimbatore
Date: 11.10.2023

Yours faithfully
कृते इंडियन बैंक For INDIAN BANK

प्राधीकृत अधिकारी AUTHORISED OFFICER
तनाव्रस्त परिसंपत्ति प्रबंधन वर्टिकल शाखा
STRESSED ASSETS MANAGEMENT VERTICAL BRANCH
कोयम्बटूर COIMBATORE

Mr. Joseph Nidhiry
Authorised Officer
Indian Bank
Stressed Assets Management Branch, Coimbatore