On Postal Service

o/c

केनरा बैंक
Canara Bank

(A GOVERNMENT OF INDIA UNDERTAKING)

HO: Bengaluru, Branch: Khudapura (4741), Challakere Tq.

Phone No.: 9113527311 Email: cb4741@canarabank.com

BY RPAD

Ref: 4741/ HL/ 160000891504 Date: 19.07.2024

To:

1) Nandini M P
W/O Palaiah,
Khudapura, Challakere Taluk,
Chitradurga - 577536

2) M P Venkatesh
S/O M P Palaiah
Khudapura, Challakere Taluk,
Chitradurga - 577536

Dear Sir,

SUB: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

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As you are aware, I on behalf of Canara Bank, Khudapura Branch, Chitradurga have taken possession of the assets described in schedule of Sale Notice annexed hereto in terms of section 13(4) of the subject Act in connection with outstanding dues payable by you to our Canara Bank, Khudapura Branch.

The undersigned proposes to sell the assets more fully described in the schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 30 days from the date of this notice, and reclaim the assets which has been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject account or any other law in force.

Yours faithfully,

कृते केनरा बैंक/For Canara Bank

मंडल प्रबंधक/Divisional Manager
Authorized Officer
Canara Bank
CHITRADURGA-577501

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ANNEXURE - III
(Auction Sale Notice for Immovable Properties)

SALE NOTICE

AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by holding public auction.

1. Name and Address of the Secured Creditor	Canara Bank, Khudapura branch DRDO Complex, Challakere Main Road, Challakere Taluk - 577536 MOB. 9480843790
2. Name and Address of the Borrower(s) / Guarantor(s)	1) Nandini M P W/O Palaiah, Khudapura, Challakere Taluk, Chitradurga - 577536 2) M P Venkatesh S/O M P Palaiah Khudapura, Challakere Taluk, Chitradurga - 577536
3. Total liabilities as on 15.07.2024	**Rs. 8,54,360.86 (Rupees Eight Lakh Fifty four Thousand Three Hundred Sixty & Eighty Six paise Only)**
1. (a) Mode of Auction	E Auction
(b) Details of Auction Service provider:	**M/s PSB Alliance Ltd (ebkray)** **support.ebkray@psballiance.com,** **Website: https://ebkray.in/.**
(c) Date & Time of Auction	**22-08-2024 (between 10.00 AM and 12.30 PM)**
(d) Place of Auction	Canara Bank, Khudapura branch

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5. Details of property/ies & Reserve Price are as under;

Details of the property/ies	Reserve Price
All that piece & parcel on the land and building at House No. 160 LIG, Total Plinth area 108 Sq. Mtrs situated at KHB Colony, Kudapura village, Nayakanahatti hobli, Challakere taluk, Chitradurga District. BOUNDED: **NORTH** : Site No. 168 **SOUTH:** Site No. 161 **EAST:** 12 meter road **WEST:** Site No. 182	Rs. 15.02 lakhs

7. Other terms and conditions :

a. The property/ies will be sold in "AS IS WHERE IS" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 7(d) below).

b. The property/ies will not be sold below the Reserve Price.

c. The property can be inspected on or before **21.08.2024** between **10:00 am** to **5.00 pm**

d. The intending bidders shall deposit Earnest Money Deposit (EMD) of **Rs 1.50 lakhs** being 10 % of the Reserve Price, by way of DD to Authorised Officer, Canara Bank, **Khudapura** branch OR shall be deposited through RTGS/NEFT to account of Canara Bank, Khudapura branch, A/c No **209272434**, IFSC Code:**CNRB0004741** on or before **21.08.2024** ,5.00pm.

e. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

f. The successful bidder shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/ her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.

g. All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.

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h. For sale proceeds above Rs 50 (Rupees Fifty) lacs, TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer.

i. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

j. For further details may be contacted during office hours on any working day Canara Bank **Khudapura** (Mob. **9480843790**) e-mail id. cb4741@canarabank.com OR the service provider **M/s PSB Alliance Ltd (ebkray) Contact No. 8291220220, Vasu Patel 9510974587, Email: support.ebkray@psballiance.com Website:** http://ebkray.in/

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully

कृते केनरा बैंक/For Canara Bank

Place: Khudapura
Date: 19/07/2024

Authorised Officer
मंडल प्रबंधक / Divisional Manager
Canara Bank
R A H,CHITRADURGA-577501

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