केनरा बैंक Canara Bank

A Government of India Undertaking
MAHABUBNAGAR (13420).
D. No. 1-5-107/4/2, New Town Chowrastha, Mahaboobnagar,Telangana – 509001.
Cell 919440905078 IFSC/RTGS/NEFT Code CNRB0013420

Ref: MAHBOOBNAGAR/SRMOTORS/SALENOTICE/2024 **Date 19.07.2024**

To :

M/s. S R MOTORS,9-68/2 BC COLONY, BOOTHPUR VILLAGE, BOOTHPUR MAHABUBNAGAR,TELANGANA-509381	Mr. P PRAVEEN KUMAR– Partner S/O P Hanmaiah, H. No.5-129, Santhoshnagar colony, YENUGONDA,MAHABUBNAGAR, Telangana - 509001.
Mrs. MOLTHATE SUCHITRA- Partner W/O U Sandeep, HNO 13 14 33 2 FLAT NO 2, GRUHALAXMI TOWERS, Gaddi Annaram, Saroornagar, Hyderabad, Telangana State, 500060.	

Dear Sir,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, I on behalf of Canara Bank, Mahboobnagar **Branch [13420]** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Mahboobnagar **Branch [13420]** of Canara Bank.

The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 30 days from the date of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,
कृते केनरा बैंक For CANARA BANK

AUTHORISED OFFICER
प्राधिकृत अधिकारी Authorized Officer
CANARA BANK
ENCLOSURE – SALE NOTICE

CANARA BANK Ranga Reddy

Confidential

A Government of India Undertaking
MAHABUBNAGAR (13420),
D. No. 1-5-107/4/2, New Town Chowrastha, Mahaboobnagar,Telangana – 509001.
Cell:919440905078 IFSC/RTGS/NEFT Code CNRB0013420

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive / physical possession of which has been taken by the Authorised Officer of Mahboobnagar **Branch,** of the Canara Bank, will be sold on "As is where is", "As is what is" and "Whatever there is" on **28th August, 2024** for recovery of **Rs.31,17,028.71 (Rupees Thirty One Lakhs Seventeen Thousand Twenty eight and Seventy One Paise Only)** plus unapplied interest from **01.07.2024** and bank charges there on, due to the Mahboobnagar **Branch [13420]** of Canara Bank from (1). M/s. S R MOTORS,9-68/2 BC COLONY, BOOTHPUR VILLAGE, BOOTHPUR MAHABUBNAGAR,TELANGANA-509381(2). Mr. P PRAVEEN KUMAR– Partner S/O P Hanmaiah,H. No.5-129, Santhoshnagarcolony, YENUGONDA,MAHABUBNAGAR, Telangana - 509001.(3) Mrs. MOLTHATE SUCHITRA- Partner,W/O U Sandeep, HNO 13 14 33 2 FLAT NO 2, GRUHALAXMI TOWERS, Gaddi Annaram, Saroornagar, Hyderabad, Telangana State, 500060.

The reserve price will be Rs.24,07,500/- (Rupees Twenty Four Lakhs Seven Thosand and Five Hundred only) and the earnest money deposit will be **Rs. 2,40,750/-(Rupees Two Lakhs Forty Thousand Seven Hundred and Fifty only).**
The Earnest Money Deposit shall be deposited on or before **23rd August, 2024** at **5.00** p.m.

Details and full description of the immovable property with known encumbrances, if any.

All that the property of Plot No. 10 in Sy No 23/A,AA,E Extent 165 Sq. Yards situated at Choudarpally Village Shivar, Devarkadra Mandal, Mahabubnagar-509001 Town & District and bounded by:

North :Plot no 9

South :Plot no 11

East :Plot no 17

West :33 Feet Road

SRO MAHBUBNAGAR(DOCUMENT NO 2728/2022)
CERSAI ID : 400068579262

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Mahboobnagar **[13420]** of Canara Bank, Mobile : **+91**9440905078 during office hours on any working day.

Date :19.07.2024

कृते केनरा बैंक For CANARA BANK
Authorised Officer

Place :Mahboobnagar.

प्राधिकृत अधिकारी/Authorized Officer
CANARA BANK

CANARA BANK Recovery & Legal R.O. - Range, H.O. बैंक/केनरा बैंक वसूली एवं विधि क्षेत्रीय कार्यालय * है.का.

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केनरा बैंक Canara Bank

Retail Syndicate

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 19.07.2024.

MAHABUBNAGAR (13420),
D. No. 1-5-107/4/2, New Town Chowrasthia, Mahaboobnagar, Telangana – 509001.
Cell 919440905078 IFSC/RTGS/NEFT Code CNRB0013420

Name and Address of the Borrower (s)/ Guarantors (s) (1) M/s S R MOTORS,9-68/2 BC COLONY,BOOTHPUR VILLAGE, BOOTHPUR MAHABUBNAGAR,TELANGANA-509381(2) Mr P PRAVEEN KUMAR Partner,S/O P Hanmaiah,H No 5-129, Santhoshnagarcolony, YENUGONDA, MAHABUBNAGAR, Telangana - 509001 (3) Mrs MOLUHATI SUCHITRA- Partner,W/O U Sandeep, HNO 13 14 33 2 FLAT NO 2, GRUHALAXMI TOWERS, Gaddi Annaram, Saroornagar, Hyderabad, Telangana State, 500060

3 **Total liabilities as on Date Rs. 31,17, 028.71 (Rupees Thirty One Lakhs Seventeen Thousand Twenty Eight and Seventy One Paise Only)** plus unapplied interest from 01.07.2024 and bank charges there on.

1. (a) Mode of Auction : Online Electronic Bidding
   (b) Details of Auction service provider : M/S PSB Alliance (Ebkray)
   Contact: 8291220220
   Email: support.ebkray@psballiance.com
   Website: https://ebkray.in/
   (c) Date & Time of Auction **: 28th August, 2024 from 11.30 a.m. to 12.30 p.m.**
   (d) Place of Auction : Online.
5. **Reserve Price :Rs. 24,07,500/- (Rupees Twenty Four Lakhs Seven Thousand and Five Hundred only)**
6. Other terms and conditions :

(a) Auction/bidding shall be only through "Online Electronic Bidding" through the website https://ebkray.in/ Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

(b) The property can be inspected, with Prior Appointment with Authorised Officer, on 16/**08/2024- 23/08/2024** between **11.00AM** and **3.00PM**.

(c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

(d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank,Mahboobnagar **Branch [13420]** OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Mahboobnagar **Branch [13420]**, A/c No **209272434** IFSC Code **CNRB0013420** on or before 23rd **August, 2024 , 5.00 PM.**

(e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider
Contact : 8291220220 , support.ebkray@psballiance.com ,Email: Website: https://ebkray.in/.

(f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 23rd **August, 2024, 5.00 PM** to Canara Bank, Mahboobnagar **Branch [13420],** by hand or by email. (i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

(ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

(iii) Bidders Name. Contact No. Address, E Mail Id.

(iv) Bidder's A/c details for online refund of EMD.

(g) The intending bidders should register their names at portal support.ebkray@psballiance.com/.. and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s PSB Alliance (Ebkray) , Contact : 8291220220 , support.ebkray@psballiance.com ,Email: Website: https://ebkray.in/.

(h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

CANARA BANK R.O. - Ranga Reddy

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Tandur Syndicate

(i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.10,000/-** . The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

(j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

(k) For sale proceeds of Rs. 50,00,000/- (Rupees Fifty lakhs only) and above, the successful bidder will have to deduct TDS at the rate 1% of the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

(l) All charges for conveyance, stamp duty/GST, registration charges, etc. as applicable shall be borne by the successful bidder only.

(m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

(n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office/Regional office or Mahboobnagar **[13420]** branch who, as a facilitating centre, shall make necessary arrangements.

(o) For further details contact **Manager**, Canara Bank, **Mahboobnagar Branch [13420]**, (Ph. No.: +91 9440905078) E-mail Id **cb13420@canarabank.com** OR the service provider M/s PSB Alliance (Ebkray) Contact : 8291220220 , support.ebkray@psballiance.com ,Email: Website: https://ebkray.in/.

SPECIAL INSTRUCTION / CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place : Mahboobnagar

Date : 19.07.2024

AUTHORISED OFFICER
कृते केनरा बैंक For CANARA BANK

अधिकृत अधिकारी/AUTHORISED OFFICER

CANARA BANK Recovery Range Reddy

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