केनरा बैंक Canara Bank
Syndicate

(A GOVERNMENT OF INDIA UNDERTAKING)

(Auction Sale Notice for Sale of Immovable Properties)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of **Chirala I** branch of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on **28-08-2024** for recovery of **Rs.28,16,669 /- (Rupees Twenty eight Lakh Sixteen Thousand Six Hundred sixty nine rupees Only)** + Applicable interest and charges from 31.07.2024 due to the **Chirala I** branch of Canara Bank from **Sri SRUNGARAPU VENKATA NARAYANA**

The reserve price for Property will be **Rs.19, 00,000.00 (Rupees Nineteen Lakhs Only) and** the earnest money deposit for Property will be **Rs. Rs.1, 90,000.00 (Rupees one Lakh Ninety Thousand Only)** The Earnest Money Deposit shall be deposited on or before **4:00 PM, 27-08-2024**.

Details and full description of the immovable property with known encumbrances, if any:

Prakasam Dist S.R.O, Parchur, Parchur Mandalam, Parchur Gramapanchayat. Parchur village. Sy No.492/1 A I Al. Block No. 12, Near Door No. 12-28,Addanki Nancharamma Street, Pavan Sai Apartment.

North: Thotakura Srinivasa Rao Gaddam Vara Lakshmi 88.0 Feet

South: 40 feet width Panchayati Road 88.0 Peet

East: Kolla Rama Tulasamma 55.0 Feet

West: Vara Narasimha Rao 55.0 Feet

Within the above boundaries an extent of 26.5 Sq yards or 22.15 Sq mts undivided and unspecified share out of an extent of 537.77 or 449.58 Sq mts site and with all easementary right.

Boundaries of Flat No: 501 of Pavan Sai Apartment:

East: Open Sky South: Open Sky West: Common Corridor North: Open Sky

With the above boundaries 926 Sq feet R.C.C Roof Plinth area (with common area) and with all easementary Rights.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Manager, **Chirala I** branch Canara Bank, Ph. No.83310 15729 , Mobile No:92465 60339 during office hours on any working day.

Place: Guntur

Date: 07-08-2024

Authorised Officer
कृते केनरा बैंक / For CANARA BANK
Canara Bank
अधिकृत अधिकारी / Authorised Officer

केनरा बैंक Canara Bank
सिंडिकेट Syndicate

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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED: 06-08-2024

1. **Name and Address of the Secured Creditor:**	CANARABANK, **Chirala I** branch
2. **Name and Address of the Borrower:**	Sri SRUNGARAPU NARA YANA S/o Veera Ragavaiah, C/o Sri Rama Cut Pieces, New Jaladi Complex.R R Road. Prakasam Dist, CHIRALA 523155 Sri. SRUNGARAPU VENKATA NARAYANA S/o Veera Ragavaiah, Flat no.SO I. Block no.12, Near D.No.12-28, Beside Addanki Nancharamma Veedhi, Pavan Sai Apartment, Parchur Old Prakasam District, Bapatla District Pin code 523169
3. **Total liabilities**	**Rs.28,16,669 /- (Rupees Twenty eight Lakh Sixteen Thousand Six Hundred sixty nine rupees Only)** + Further interest and other charges
4 (a) **Date & Time of e- auction:** (b) **Portal of e- auction:**	Date:**28-08-2024**; Time **10:30 am -11.30 am** (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
5. **Details of Property/ies:**	**Details of Properties** Prakasam Dist S.R.O, Parchur, Parchur Mandalam, Parchur Gramapanchayat. Parchur village. Sy No.492/1 A I Al. Block No. 12, Near Door No. 12-28,Addanki Nancharamma Street, Pavan Sai Apartment. North: Thotakura Srinivasa Rao Gaddam Vara Lakshmi 88.0 Feet South: 40 feet width Panchayati Road 88.0 Peet East: Kolla Rama Tulasamma 55.0 Feet West: Vara Narasimha Rao 55.0 Feet Within the above boundaries an extent of 26.5 Sq yards or 22.15 Sq mts undivided and unspecified share out of an extent of 537.77 or 449.58 Sq mts site and with all easementary right.Boundaries of Flat No: 501 of Pavan Sai Apartment: East: Open Sky South: Open Sky West: Common Corridor North: Open Sky

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6. **Reserve Price**:	Rs.19,00,000/- Rs.1,90,000/-
7. Last date of Deposit of EMD Amount:	on or before 4.00 P.M., **27-08-2024**

Other terms and conditions:

a) Auction/bidding shall be only through "Online Electronic Bidding'' through the website https://ebkray.in. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property will be sold in "AS IS WHERE IS" condition including encumbrances, if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrances, contact the undersigned before deposit of the Earnest Money Deposit).

c) The property can be inspected, with Prior Appointment with Authorised Officer, on or **before 4:00 PM, 27-08-2024**.

d) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

e) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank; **Chirala I** branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, **Chirala I** branch A/c No 209272434 and IFSC Code: CNRB0000896 on or before **4.00 PM, 27-08-2024.**

f) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/S PSB Alliance (ebkray), Help DeskNumber:8291220220;Email:support.ebkay@psballiance.com,Website:https://ebkray.in/ After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **27-08-2024_ 4:00 PM**, to Canara Bank, **Chirala I** branch by hand or by email.

After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **4.00 PM, 27.08.2024** to Canara Bank, **Chirala I** branch, by hand or by email.

i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgment receipt thereof with UTR No.

ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

iii) Bidders Name. Contact No. Address, E Mail Id.

iv) Bidder's A/c details for online refund of EMD.

g) The intending bidders should register their names at portal Company M/S PSB Alliance(Ebkray),HelpDeskNumber:8291220220;Email:support.ebkay@psballiance.com,Website:https://ebkray.in / EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.10,000/-** (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of **Rs.10,000/-** as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit **25%** of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

k) For sale proceeds of Rs. 50, 00,000/- (Rupees Fifty Lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Canara Bank **Chirala I** branch, who, as a facilitating centre, shall make necessary arrangements.

o) For further details **contact : The Manager,** Canara Bank **Chirala I** branch **(**Ph. No.83310 15729 , Mobile No:92465 60339**)** e-mail id :**cb0896@canarabank.com ;** OR the service provider for Andhra Pradesh Region Company M/S PSB Alliance(Ebkray),Help Desk Number:8291220220 Email:support.ebkay@psballiance.com Website: https://ebkray.in/

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Guntur

Date: 07-08-2024

कृते केनरा बैंक / For CANARA BANK
Authorised Officer
Canara Bank
अधिकृत अधिकारी / Authorised Officer