3. The successful bidder shall have to deposit 25% (twenty five percent) of the bid amount, less EMD amount deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of auction in the form of Banker's Cheque /Demand Draft issued by a Scheduled Commercial Bank drawn in favour of "The Authorized Officer, Allahabad Bank, A/c_ **50477142576**" Payable at _ **AGRA OR** to be remitted through RTGS/NEFT (IFSC Code **ALLA0212539**) for credit of account number **50477142576** of The Authorized Officer, Allahabad Bank, **A/c_ Mohd. Ashraf**. In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty conduct a fresh auction/sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.
4. Payment of sale consideration by the successful bidder to the bank will be subject to TDS under Section 194 – 1A of Income Tax Act 1961 and TDS is to be made by the successful bidder only at the time of deposit of remaining 75% of the bid amount ***(If not applicable then please delete it).***
5. On receipt of the entire sale consideration, the Authorized Officer shall issue the Sale Certificate as per rules.
6. All expenses relating to stamp duty and registration of Sale Certificate, if any, shall be borne by the successful bidder.
7. The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/postpone/ cancel the sale without assigning any reason therefore.
8. The Sale shall be subject to rules/conditions/prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.
9. Platform (**https://allahabadbank.auctiontiger.net**) for e-Auction will be provided by our e Auction service provider **M/S e-Procurement Technologies Ltd** having its Registered office at B-704-5 Wall Street-II, Opp. Orient Club,Nr Gujarat College Road, Ellis bridge, Ahmedabad -380006 .(contact Phone & Mobile Numbers **Mr Ram Sharma -8000023297.Land line No :079-41072409 /408 /410. Email id :up@auctiontiger.net, support@auctiontiger.net**). The intending Bidders /Purchasers are required to participate in the e-Auction process **at e-Auction Service Provider's website... https://allahabadbank.auctiontiger.net** This Service Provider will also provide demonstration/ training on eAuction, if required, to the bidders who have deposited EMD with the Authorized Officer.
10. The Sale Notice containing the General Terms and Conditions of Sale is available / published in the following websites/ webpage portal.
https://www.allahabadbank.in (2) https://eprocure.gov.in/epublish/app (3) **Webpage portal of our Authorised e-auction service provider (https://allahabadbank.auctiontiger.net.) (4) https:\\ibapi.in**
11. The intending participants of e-auction may download free of cost, copies of the Sale Notice, Terms & Conditions of e-auction, Help Manual on operational part of eAuction & Process Compliance Form related to this e-Auction from above mentioned web sites/web site of service provider _ **https://allahabadbank.auctiontiger.net** .
12. For the purpose of participation in e-auction, the bidder must have a valid Digital Signature Certificate (DSC-Class II & above) .Any intending bidder, presently not having DSC may procure it from any Licensed Certifying Authority authorized under Section 24 of the Indian I.T. Act 2000 (CA) .
13. Interested bidders may first login on above mentioned e-auction portal of the Service Provider & on line register as one of the participants for e-Auction, download Process Compliance Form (PCF) & after filling it(PCF) properly may submit the same along with EMD with the Authorised Officer as specified above **OR** intending Bidder may first directly approach the Authorized Officer, obtain blank PCF and fill it properly and submit it along with EMD with the Authorized Officer as specified above and then visit /log in on above mentioned e-auction portal of the Service Provider for on line registration as one of the participants for e-Auction.
14. Process Compliance Form should be properly filled in & signed by the authorized person of the bidder only. It must contain i) Name ii) Address iii) valid e-mail id and Mobile No., Contact No. (registered / to be registered with above referred e-Auction Website)
15. During the e-auction bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and the minimum increase in the bid amount must be of Rs 10000/- to the last higher bid of the bidders. Ten minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of ten minutes to the last highest bid, the e-auction shall be closed
16. Intending Bidders are advised to properly read the Sale Notice, Terms & conditions of e-auction, Help Manual on operational part of eAuction and follow them strictly.
17. In case of any difficulty or assistance is required before or during eAuction process they may contact authorized representative of our **e-Auction Service Provider (Mr. Ram Sharma -Mob: 8000023297** After finalization of