केनरा बैंक Canara Bank

सिंडिकेट Syndicate

SME KUKATPALLY

Ref:01/S/2427/SaleNotice/Laxmi/2024	Date: 06.09.2024

To

1. M/S LAXMI INDUSTRIES
(BORROWER)
SY NO 860 PNO 2B 1 A
BHONGIR YADADRI
TELANGANA
508116

2. Smt. KUNDARAPU NAGALAXMI,
(PARTNER)
2 3 676 3 152 LALITHANAGAR
RDNO 9 GREENLANDS DHABA
NAGOLE, HYDERABAD 500068

3. Sri. KUNDARAPU SNEHITH RAJ
(PARTNER)
2 3 676 3 152 LALITHANAGAR
RDNO 9 GREENLANDS DHABA
NAGOLE, HYDERABAD 500068

GUARANTOR / MORTGAGOR:

1. M/S LAXMI INDUSTRIES
(BORROWER)
SY NO 860 PNO 2B 1 A
BHONGIR YADADRI
TELANGANA
508116

2. Sri.KUNDARAPU RAJA CHARY
S/O K SARVAIAH
(GUARANTOR)
2 3 676 3 152 LALITHANAGAR
RDNO 9 GREENLANDS DHABA
NAGOLE, HYDERABAD 500068

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, I on behalf of Canara Bank, **SME KUKATPALLY BRANCH** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **SME KUKATPALLY BRANCH,** of Canara Bank.

The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 15 days from the date of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.
Yours faithfully,

For CANARA BANK

Authorised Officer

AUTHORISED OFFICER
CANARA BANK
ENCLOSURE – SALE NOTICE

केनरा बैंक Canara Bank

सिंडिकेट Syndicate

SME KUKATPALLY

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorized Officer of **SME KUKATPALLY BRANCH** of the Canara Bank for follow up., will be sold on "As is where is", "As is what is", and "Whatever there is" on **25.09.2024**, for recovery of **Rs 6,42,08,755.14 (Rupees. Six Crore forty two lakhs eight thousand seven hundred fifty five and fourteen paise only)** Contractual dues as on **06.09.2024** due to the **SME KUKATPALLY BRANCH** of Canara Bank from M/s **LAXMI INDUSTRIES**, represented by its Partners Smt. **KUNDARAPU NAGALAXMI** and Sri. **Sri.KUNDARAPU SNEHITH RAJ**

The reserve price for LOT No.1 will be **Rs 5,04,82,000 (Rupees. Five crore four lakh eighty two thousand only)** and the earnest money deposit will be **Rs.50,48,200/- (Rupees Fifty lakhs forty eight thousand two hundred only)** The Earnest Money Deposit shall be deposited on or before **24.09.2024 at 5.00pm**

Details and full description of the property.

Reserve Price Rs 5,04,82,000/-

All parts and parcel of the Industrial land and building situated at Plot No 2-B admeasuring 2493-87 Sq. Yards or 2085.20 Sq.mtrs in Sy. No:860,situated at IDA Bhongir, near dolphin hotel, Bhongir Village and Mandal, Yadadri Bhuvanagiri Dist , Telangana.
(only land value is considered I,e 2333 sq yds)

Bounded by:

On the North by: Plot no 13
On the South by: 100'0'' wide road(200'0'' wide road to Hyderabad –Warangal Highway/service road)
On the East by : Plot No 3-A(Neighbours land in Plot no 3-A)
On the West by: Plot no 2-A(rana Rolling shutters))

In the name of M/S LAXMI INDUSTRIES represented by Smt. K Nagalaxmi

* No Known Encumbrances to the Knowledge of the Bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact **Mr SHANTANU SIRISH BHARGAVEE SME KUKATPALLY Branch,** Canara Bank.Ph. No. 7382932278 during office hours on any working day.

कृते केनरा बैंक For CANARA BANK

Date: 06.09.2024

Authorised Officer.
Canara Bank

Place: Hyderabad

प्राधीकृत अधिकारी/Authorised Officer

केनरा बैंक Canara Bank

सिंडिकेट Syndicate

SME KUKATPALLY

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 06.09.2024

Name and Address of the Secured Creditor : **Canara Bank, SME KUKATPALLY BRANCH.**
Name and Address of the Borrower(s)/ Guarantor(s) :

1. M/S LAXMI INDUSTRIES (BORROWER) **SY NO 860 PNO 2B 1 A** **BHONGIR YADADRI** **TELANGANA** **508116**	**2. Smt.KUNDARAPU NAGALAXMI,** (PARTNER) **2 3 676 3 152 LALITHANAGAR** **RDNO 9 GREENLANDS DHABA** **NAGOLE, HYDERABAD 500068**
3. Sri. KUNDARAPU SNEHITH RAJ (PARTNER) **2 3 676 3 152 LALITHANAGAR** **RDNO 9 GREENLANDS DHABA** **NAGOLE, HYDERABAD 500068**	**4. Sri.KUNDARAPU RAJA CHARY** **S/O K SARVAIAH** **(GUARANTOR)** **2 3 676 3 152 LALITHANAGAR** **RDNO 9 GREENLANDS DHABA** **NAGOLE, HYDERABAD 500068**

Total Liabilities as on (06.09.2024): **Rs 6,42,08,755.14 (Rupees. Six Crore forty two lakhs eight thousand seven hundred fifty five and fourteen paise only)** plus unapplied interest w.e.f 06.09.2024 and Bank charges. The amounts remitted after issuance of Demand notice are duly accounted.

1. (a) Mode of Auction : **Online Electronic Bidding**

(b) Details of Auction service provider : **M/s PSB Alliance (Ebkray)**
Mobile no-8291220220,
E-mail:support.ebkray@psballiance.com
Website- https://ebkray.in/

(c) Date & Time of Auction : **06.09.2024, 11:30 A.M. to 12:30 P.M.**
(With unlimited extension of 5 minutes duration each till the conclusion of the sale)

(d) Place of Auction : Online

2. **Reserve Price** : **Rs 5,04,82,000 (Rupees. Five crore four lakh eighty two thousand only)**

Other terms and conditions:

a) Auction/bidding shall be only through "Online Electronic Bidding'' through the website https://ebkray.in/ Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property can be inspected, with Prior Appointment with Authorised Officer, on **23.09.2024** between **11.00AM and 3.00PM.**

c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favor of **Authorized Officer, Canara Bank, SME KUKATPALLY BRANCH** OR shall be deposited through RTGS/NEFT/Fund

Transfer to credit of account of Canara Bank, **SME KUKATPALLY BRANCH**, **A/c No:209272434** IFSC Code: **CNRB0002427** on or before **24.09.2024** at **5:00pm.**

e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s PSB Alliance (Ebkray), Mobile no-8291220220**, E-mail:support.ebkray@psballiance.com, Website- https://ebkray.in/.

f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **24.09.2024, 5:00 PM**, to Canara Bank, **SME KUKATPALLY BRANCH**, and Hyderabad by hand or by email.

i. Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
ii. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
iii. Bidders Name. Contact No. Address. E Mail Id.
iv. Bidder's A/c details for online refund of EMD.

g) The intending bidders should register their names at portal https://ebkray.in/.and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/s PSB Alliance (Ebkray), Mobile no-8291220220**, E-mail:support.ebkray@psballiance.com, Website- https://ebkray.in/.

h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.1,00,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

k) For sale proceeds of Rs. 50.00 Lakhs (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only. The successful bidder shall bear all statutory/non statutory dues,taxes, rates etc.

m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Regional Office – HYDERABAD South Ro who, as a facilitating centre, shall make necessary arrangements.

o) For further details contact **Mr SHANTANU SIRISH BHARGAVEE**, **SME KUKATPALLY BRANCH**, Canara Bank, Ph. No. 7382932278 e-mailid:cb2427@canarabank.com (OR) the service provider **M/s PSB Alliance (Ebkray), Mobile no-8291220220**, E-mail:support.ebkray@psballiance.com, Website- https://ebkray.in/..

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: **HYDERABAD**

Date: 06.09.2024

कृते केनरा बैंक For CANARA BANK

Authorised Officer

Canara Bank

प्राधिकृत अधिकारी/Authorised Officer