केनरा बैंक Canara Bank
भारत सरकार का उपक्रम A Government of India Undertaking
सिंडिकेट Syndicate

(Auction Sale Notice for Sale of Immovable Properties)
HO: BENGALURU
CHULLIKARA BRANCH (DPCD:14702)

SALE NOTICE

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISION TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the symbolic possession of which has been taken by the Authorized Officer of Canara Bank, **Chullikara Branch,** will be sold on "As is where is", "As is what is", and "Whatever there is" on **16/10/2024**, for recovery of **Rs.19,36,426.46 (Rupees Nineteen Lakhs Thirty Six Thousand Four Hundred Twenty Six and Paise Forty Six Only),** and further interest and other expenses due to the Chullikara Branch from the Borrower/ Co-borrower **Sri Joseph Xavier,S/o. Sri Xavier,Nagamkuzhiyil House, Udayapuram, Kasargod - 671531 and Smt. Beena Joseph,W/o. Sri Joseph Xavier, Nagamkuzhiyil House, Udayapuram, Kasargod - 671531.**

Details and full description of the immovable property with known encumbrances if any

All that part and parcel of property to an extent of 13 cents of land and residential building with all other improvements thereon in Survey No.1/42A1B-3215 (Old R.S No.1/42A1B of Kodoth Village, Vellarikundu Taluk and Kasargod District in the name of Sri Joseph Xavier and Bounded:

East : Property of P K Sasi
South : Udayapuram - Odyanchal Road
West : Udayapuram - Odyanchal Road and property of Rajan
North: Property of Rajan

The reserve price will be **Rs.25,85,500/- (Rupees Twenty Five Lakhs Eighty Five Thousand Five Hundred Only)** and the earnest money deposit will be **Rs.2,58,550/-(Rupees Two Lakhs Fifty Eight Thousand Five Hundred Fifty Only).** The Earnest Money Deposit shall be deposited on or before **14/10/2024** at 5 pm.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or service provider M/s PSB Alliance Ltd(ebkray). E-mail id: **support.ebkray@psballiance.com** and IBA website (https://www.ibapi.in) or may contact Branch Manager, Canara Bank Chullikara Branch, (Ph.No 9495004702) or R & L Section, Regional Office, Kasargod, Canara Bank, (Ph. No 9188528088, 9188522846) during office hours on any working day.

PLACE: KASARAGOD
DATE: 09/09/2024

AUTHORISED OFFICER
CANARA BANK

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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

1	Name and Address of the Secured Creditor	Canara Bank, Chullikara
2	Name and Address of the Borrower(s)	**Borrowers/ Co-borrowers** 1. **Sri Joseph Xavier** **S/o. Sri Xavier** **Nagamkuzhiyil House** **Udayapuram** **Kasargod - 671531.** 2. **Smt. Beena Joseph** **W/o. Sri Joseph Xavier** **Nagamkuzhiyil House** **Udayapuram** **Kasargod - 671531.**
3	Total liabilities as on date	**Rs.19,36,426.46 (Rupees Nineteen Lakhs Thirty Six Thousand Four Hundred Twenty Six and Paise Forty Six Only),**
	a.Mode of Auction	E-Auction (Online)
	b. Details of Auction service provider	M/s PSB Alliance Ltd(ebkray). E-mail id: support.ebkray@psballiance.com. and IBA website (https://www.ibapi.in)
	c. Date & Time of Auction	**16/10/2024**; 11.00AM- 12.00PM (With unlimited extension of 5 minutes duration each till conclusion of the sale)
	d. Portal of E-auction	https://indianbankseauction.com
4	Reserve Price	**Rs.25,85,500/- (Rupees Twenty Five Lakhs Eighty Five Thousand Five Hundred Only)**
5	Earnest Money Deposit (EMD)	**Rs.2,58,550/-(Rupees Two Lakhs Fifty Eight Thousand Five Hundred Fifty Only)**
6	Last Date for receipt of EMD	On or before **16/10/2024**

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OTHER TERMS AND CONDITIONS:

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement Rules, 2002 and to the following conditions:

a. The property will be sold in "As is where is", "As is what is", and "Whatever there is" basis including encumbrances, if any.
b. Auction/bidding shall be only through "Online Electronic Bidding'' through the website https://indianbankseauction.com Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
c. The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
d. Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s PSB Alliance Ltd(ebkray). E-mail id: support.ebkray@psballiance.com .Contact person Name: Mr.Karan Modi. Contact No. 7016716557. The bidders shall approach the said service provider for obtaining digital signature (If not holding a valid digital signature).
e. The intending bidders should register their names at portal https://indianbankseauction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s PSB Alliance Ltd(ebkray). E-mail id: support.ebkray@psballiance.com.Contact person Name: Mr.Karan Modi. Contact No. 7016716557.
f. EMD amount of 10% is to be deposited by way of Demand draft in favor of Authorized Officer, Canara Bank, Chullikara Branch or shall be deposited through RTGS/ NEFT/ Fund Transfer to credit of account of Canara Bank Chullikara Branch A/c No 209272434 IFSC Code: CNRB0014702 on or before **14/10/2024, 5 PM.**

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g. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **14/10/2024, 5PM** to Chullikara Branch by hand or by email.
   i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
   ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
   iii) Bidders Name. Contact No. Address, E Mail Id.
   iv) Bidder's A/c details for online refund of EMD

h. EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.10,000/- The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.

j. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.

k. For sale proceeds of Rs. 50 Lakhs (Rupees Fifty Lakhs only) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

l. All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

m. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

n. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach **Regional Office, Kasargod or Canara Bank** Chullikara **Branch,** who, as a facilitating centre, shall make necessary arrangements.

o. For further details contact Manager Canara Bank Chullikara Branch (Ph.No. 9495004702) or Divisional Manager, Regional Office (9188528088) or Senior Manager, Canara Bank, R & L Section, Regional Office, Kasargod (Ph. No 9188522846) or or the service provider M/s PSB Alliance Ltd(ebkray). E-mail id: support.ebkray@psballiance.com Contact person Name: Mr.Karan Modi. Contact No. 7016716557.

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SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

PLACE: KASARGOD
DATE: 09/09/2024

AUTHORISED OFFICER
CANARA BANK

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