Belagavi Shahapur(10503)
Laxmi Narayan Building, Mahatma Phule Road,Belagavi, Karnataka -590003.
Ph No. 9449860502

(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and to the borrower and owner of the property Shri. Aniket Mahesh Kulkarni that the below described immovable property mortgaged/charged to the Secured Creditor, the **physical possession** of which has been taken by the Authorised Officer of Canara Bank, Regional Office, Belagavi will be sold on "As is what is", and "Whatever there is" on 30-09-2024, for recovery of **Rs. 38,93,344.72(Rupees Thirty Eight Lakh Ninety Three Thousand Three Hundred Forty Four and Seventy Two Paisa Only)as on 19-08-2024**plus further interest there on and costs due to Shahapur branch of Canara Bank from Shri. Aniket Mahesh Kulkarni.

The reserve price will be **Rs. 21, 90,000/-**(Rupees Twenty One Lakh Ninety Thousand only) and the earnest money deposit will be **Rs. 2,20,000**(Rupees Two Lakh Twenty Thousand only). The Earnest Money Deposit shall be deposited on or before 27-09-2024 till 5.00 PM.

Details and full description of the immovable property with known encumbrances, if any are as follows

All that piece and parcel of land and building comprised in Residential Block bearing No Block No T -304, located on Third Floor admeasuring 1000 Sq. Ft. Super built up area and undivided share of 100 Sq.ft in the land of the building known as "Om Shri Swami Samarth", in the CTS 1343 Part Municipal No. 689/A situated at R.C. Nagar, Angol, Belagavi and Boundaries are :

East : By Open Set Back
West : By Block No T - 303
North : By Open Duct
South : By Common Passage

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Branch Manager, Shahapur branch Canara Bank (e-Syndicate), Ph no : 9449860502 during office hours on any working day.

Date: 29-08-2024
Place: Belagavi

Authorized Officer
CANARA BANK

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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 29-08-2024

1. Name and Address of the Secured Creditor : Canara Bank, ShahapurBranch
2. Name and Address of the Borrower(s)/ Guarantor(s) :

   Sri. Aniket Mahesh Kulkarni
   H No 144
   Vishnu Galli, Vadagaon
   Belagavi – 590005

3. Total liabilities as on 19-08-2024 : Rs.38,93,344.72
4. (a) Mode of Auction : Online Electronic Bidding.

(b) Details of Auction service provider : M/s PSB Alliance Ltd(eBkray)
Website: http://ebkray.in/
Helpdesk- 8291220220

(c) Date & Time of Auction : 30-09-2024 at 12.00PM -12.30 PM with (Unlimited extension of 5 minutes Duration each till the conclusion of the sale)

(d) Place of Auction : Belagavi

5. (a)Reserve Price :Rs. 21,90,000(Rupees Twenty One Lakh Ninety Thousand only)
   (b) EMD amount :Rs 2,20,000(Rupees Two Lakh Twenty Thousand only).

6. Other terms and conditions:

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a) Auction/bidding shall be only through "Online Electronic Bidding" through the website http://ebkray.in/. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property can be inspected, with Prior Appointment with Authorised Officer, on 29-09-2024 from 10.00 am.

c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Canara Bank ShahapurBranch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Transient A/c No 209272434, IFSC Code: CNRB0010503 on or before 29-09-2024 till 5.00 pm.

e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 29-09-2024 till 5.00 PM, to Canara Bank, Shahapur Branch by hand or by email.

f) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

g) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

h) Bidders Name. Contact No. Address, E Mail Id.

i) Bidder's A/c details for online refund of EMD.

j) The intending bidders should register their names at portal http://ebkray.in/ and get their User ID and password.

k) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

l) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000.00 (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10,000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.

m) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.

n) For sale proceeds of Rs. 50.00 lakhs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

o) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

p) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

q) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Regional office or Shahapur branch that, as a facilitating centre, shall make necessary arrangements.

r) For further details contact Canara Bank, Shahapur Branch (Ph. No9449860502) e-mail idcb10503@canarabank.comOR the service provider M/s PSB Alliance Ltd (eBkray), Helpdesk-8291220220.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Belagavi
Date: 29-08-2024

Authorised Officer
Canara Bank

Authorised Officer
CANARA BANK