केनरा बैंक Canara Bank
सिंडिकेट Syndicate

Belagavi Station Road(596)
Station Road, Opp.Meenakshi Bhavan,
Belagavi,
Karnataka - 590001
Ph No : 9449867120

(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular the borrower and owner of the property Smt. Pallavi Inamadar Pandit and Co-borrower Shri. Inamdar J Pandit that the below described immovable property mortgaged/charged to the Secured Creditor, the **physical possession** of which has been taken by the Authorised Officer of Canara Bank, Regional Office, Belagavi will be sold on 30-09-2024, "As is what is", and "Whatever there is" on 30-09-2024, for recovery of **Rs. 28,14,111.49 (Rupees Twenty Eight Lakhs Fourteen Thousand One Hundred Eleven and Forty Nine Paisa only) as on 22.08.2024** plus further interest there on and costs due to Belagavi Station Road branch of Canara Bank from Smt. Pallavi Inamadar Pandit and Shri. Inamdar J Pandit.

The reserve price will be **Rs. 33,70,000**(Rupees Thirty Three Lakh Seventy Thousand only) and the earnest money deposit will be **Rs. 3,40,000** (Rupees Three Lakh Forty Thousand only). The Earnest Money Deposit shall be deposited on or before 29-09-2024 till 5.00 pm.

Details and full description of the immovable property with known encumbrances, if any are as follows;

All Piece and parcel of property situated at Flat No. 111/B1/FF, measuring 1200 Sq. Ft. Including Common area, situated on First Floor of Ghataprabha Block(Block 1) KHB Heritage in the multi-storeyed building, constructed on the property in R.S.No.219(part), corresponding CTS number bearing CTS No. 5710 (part), again new corresponding CTS No. 5710/A1B, totally measuring 2735 5/9 Sq. Yrd situated at Indra Prastha Nagar, Jakkeri Honda, Belagavi, within the limits of City Corporation of Belagavi and within the jurisdiction of Sub-Registrar, Belagavi and bounded on the

EAST: Airspace and Corridor
WEST :Airspace
NORTH :Airspace and Corridor
SOUTH :Airspace

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Branch Manager, Belagavi Station Road branch Canara Bank, Ph: 9449867120 during office hours on any working day.

Date:29-08-2024
Place: Belagavi

Authorised Officer
CANARA BANK

Authorised Officer
CANARA BANK
Regional Office,
BELAGAVI.

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 29-08-2024

1. Name and Address of the Secured Creditor : Canara Bank, Belagavi Station Road(596)

2. Name and Address of the Borrower(s)/ Guarantor(s) :
   A. Borrowers

   1. Smt. Pallavi Inamadar Pandit,
      Flat No. 111/B1 KHB Heritage Ghtaprabha Block – 1,
      IndraPrastha Nagar, Jakkeri Honda,
      Belagavi – 590006.

   2. Sri. Pandit J Inamdar,
      Flat No. 111/B1 KHB Heritage Ghtaprabha Block – 1,
      IndraPrastha Nagar, Jakkeri Honda,
      Belagavi – 590006

3.Total liabilities as on 22.08.2024 : **Rs. 28,14,111.49**

4. (a) Mode of Auction : Online Electronic Bidding.
   (b) Details of Auction service provider : M/s PSB Alliance Ltd(eBkray)
   Website: http://ebkray.in/
   Helpdesk- 8291220220

(c) Date & Time of Auction : 30-09-2024at 12.00 NOON with Unlimited extension of 5 minutes (Duration each till the conclusion of the sale)

(d) Place of Auction :Belagavi

5. (a)Reserve Price :Rs.33,70,000(Rupees Thirty Three Lakh Seventy Thousand only)

   (b) EMD amount: Rs. 3,40,000(Rupees Three Lakh Forty Thousand Only)

6. Other terms and conditions:

   a) Auction/bidding shall be only through "Online Electronic Bidding'' through the website http://ebkray.in/. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

   b) The property can be inspected, with Prior Appointment with Authorised Officer, on 29-09-2024 from 10.00 am.

c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Canara BankStation Road Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Station Road, Transient A/c No 209272434, IFSC Code: CNRB0000596 on or before 29-09-2024till 5.00 pm.

e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 29-09-2024till 5.00 PM, to Canara Bank, Station Roadbranch by hand or by email.

f) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

g) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

h) Bidders Name. Contact No. Address, E Mail Id.

i) Bidder's A/c details for online refund of EMD.

j) The intending bidders should register their names at portal http://ebkray.in/ and get their User ID and password.

k) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

l) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000.00 (The amount can be decided by the Authorized Officer depending upon the value of the property with a minimum of Rs. 10,000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.

m) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price,the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.

n) For sale proceeds of Rs. 50.00 lakhs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

o) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

p) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

q) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Regional office orStation Roadbranch that, as a facilitating centre, shall make necessary arrangements.

r) For further details contact Canara Bank,Station Road branch(Ph. No9449867120) e-mail idcb0596@canarabank.comOR the service provider M/s PSB Alliance Ltd(eBkray), Helpdesk-8291220220.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Belagavi
Date: 29-08-2024

Authorised Officer
Canara Bank

Authorised Officer
CANARA BANK
Regional Office,