केनरा बैंक Canara Bank
सिंडिकेट Syndicate

Saundatti(691)
Shiva Gowri Corner, Opp. New Bus Stand,
Belagavi,Karnataka -591126
Ph No : 9449867195

(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular M/s NSK Enterprises and it's Prop.Sri Ningaraj Shivaputrappa Kitturand also to the owner of the propertyMr. Shivaputrappa Hampayya Kittur that the below described immovable property mortgaged/charged to the Secured Creditor, the **constructive possession** of which has been taken by the Authorised Officer of Canara Bank, Regional Office, Belagavi will be sold on 25-09-2024, "As is what is", and "Whatever there is" on 25-09-2024, for recovery of **Rs. 35,64,683.14 (**RupeesThirty Five Lakh Sixty Four Thousand Six Hundred Eighty Three and Fourteen Paisa only)as on 31-08-2024 plus further interest there on and costs due to Saundatti branch of Canara Bank from Mr. Ningaraj Shivaputrappa Kittur.

The reserve price will be **Rs. 27,00,000/-**(Rupees Twenty Seven Lakh only) and the earnest money deposit will be **Rs.2,70,000** (Rupees TwoLakh Seventy Thousand only). The Earnest Money Deposit shall be deposited on or before 24-09-2024 till 5.00 pm.

Details and full description of the immovable property with known encumbrances, if any are as follows

All that piece and parcel of the immovable property bearing Survey No TMC NO 3082 E Property No 37-19-86 admeasuring 35'x30' out of 40'x80'(12.19*24.39 mtr) situated at Ramapur Site and bounded on :

East : E Property No 37-19-84
West : Main Road
North : E Property No 37-507-181
South : old Karikatti Road

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Branch Manager, Saundatti branchCanara Bank, Ph: 7856070349 during office hours on any working day.

Date: 04-09-2024
Place: Saundatti

Authorized Officer
CANARA BANK

Authorised Officer
CANARA BANK
Regional Office,
BELAGAVI.

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 04-09-2024

1. Name and Address of the Secured Creditor : Canara Bank, Saundatti Branch

2. Name and Address of the Borrower(s)/ Guarantor(s) :A.Borrowers

M/s NSK Enterprises
Sri Ningaraj Shivaputrappa Kittur
Cts No 3661 B8 Tmc No 599 47 48
Shivagouri Corner Bus Stand
Saundatti-591126

Sri Ningaraj Shivaputrappa Kittur
Prop. Of M/s NSK Enterprises
3082 Near Gramadevi Temple
Gurl Hosur Savadatti
Tq Saundatti
Belagavi-591126

B. Guarantor
Sri Shivaputrappa Hampayya Kittur
3082 Near Gramadevi Temple
Gurl Hosur Savadatti
Tq Saundatti
Belagavi 591126

3. Total liabilities as on 31-08-2024 : **Rs. 35,64,683.14**

4. (a) Mode of Auction :Online Electronic Bidding.
(b) Details of Auction service provider : M/s PSB Alliance Ltd(eBkray)
Website: http://ebkray.in/
Helpdesk- 8291220220

(c) Date & Time of Auction : 25-09-2024 at 12.00 NOON with Unlimited extension of 5 minutes (Duration each till the conclusion of the sale)

(d) Place of Auction : Belagavi

5. (a)Reserve Price : **Rs. 27,00,000**(Rupees Twenty Seven Lakhs only)

(b) EMD amount : **Rs. 2,70,000**(Rupees Two Lakh Seventy Thousands Only)

6. Other terms and conditions:

a) Auction/bidding shall be only through "Online Electronic Bidding" through the website http://ebkray.in/. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property can be inspected, with Prior Appointment with Authorised Officer, on 24-09-2024 from 10.00 am.

c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Canara Bank Saundatti Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Saundatti Branch, Transient A/c No 209272434, IFSC Code: CNRB0000691 on or before 24-09-2024 till 5.00 pm.

e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 24-09-2024 till 5.00 PM, to Canara Bank, Saundatti branch by hand or by email.

f) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

g) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

h) Bidders Name. Contact No. Address, E Mail Id.

i) Bidder's A/c details for online refund of EMD.

j) The intending bidders should register their names at portal http://ebkray.in/ and get their User ID and password.

k) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

l) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000.00 (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10,000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.

m) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price,the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.

n) For sale proceeds of Rs. 50.00 lakhs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

o) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

p) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

q) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Regional office orSaundattibranch that, as a facilitating centre, shall make necessary arrangements.

r) For further details contact Canara Bank, Saundatti branch(Ph. No 7856070349) e-mail id cb691@canarabank.com OR the service provider M/s PSB Alliance Ltd(eBkray), Helpdesk- 8291220220.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Saundatti
Date: 04-09-2024

Authorised Officer
Canara Bank

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CANARA BANK
Regional Office,
BELAGAVI