बैंक ऑफ़ इंडिया BOI
Bank of India
चेन्नै अंचल Chennai Zone

BY REGISTERED POST WITH A/D

NOTICE OF SALE TO THE BORROWER UNDER RULE 8 & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002

DATE: 20.08.2024

Ref. No. CZO/BOI/ARD/SN/2024-25/CA/ 48

Mr. Suresh SR, (Borrower)
S/o Mr N.S. Ramaiah
11/6 5th Avenue,
Banu Nagar Pudur,
Ambattur Chennai-600053

Mr. Suresh SR, (Borrower)
S/o Mr N.S. Ramaiah
Door No. 21 Palaniappa Nagar Pudur,
Ambattur,
Chennai - 600053

Mrs. Ramya K (Guarantor)
Door No 21,
14th Avenue,
Banu Nagar Pudur,
Ambattur Chennai-600053

Dear Sir/s

Re: E-Auction Sale Notice for sale of Immovable assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

The undersigned being Authorized Officer of Bank of India is having full powers to issue this notice of sale and exercise all the powers of sale under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and the Rules framed thereunder.

You have committed default in payment of the outstanding dues aggregating sum of Rs.40,88,738.90 (Rupees Forty lakhs eighty eight thousand seven hundred thirty eight paise ninety) with further interest thereon @8.65% p.a. from 30.09.2019 at monthly rests together with costs, charges, etc. In respect of credit facilities availed from our Usman Road Branch. Hence the bank has issued a Demand Notice dated 01.10.2019 to pay the abovementioned amount within 60 days. You have failed to pay the amount in full even after the expiry of 60 days. Therefore, the Authorized Officer, in exercise of the powers conferred under Section 13(4), took possession of the secured assets, more particularly described in the schedule, hereunder on 13.12.2019

Present outstanding is Rs.57,11,893/- (Rupees Fifty seven lakhs eleven thousand eight hundred ninety three) (Contractual dues up to the date of notice) availed from our Usman Road branch.

Notice is hereby given to you all to pay the sum as mentioned above before the date fixed for sale, failing which the secured assets shall be put up for sale in the following mode in my discretion either in one or more lots and on the terms and conditions as will be stipulated by the undersigned:-

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बैंक ऑफ़ इंडिया BOI
Bank of India

चेन्नै अंचल Chennai Zone

Mode of Sale: By holding public auction through 'On line E-Auction'/Bidding
Thro' Website https://ebkray.in

Date of Sale: 25.09.224

Time of Sale of Schedule Property:
11.00 AM to 05.00 PM with unlimited extension of 10 minutes duration each

Reserve Price: Rs.30 Lakhs (Rupees Thirty lakhs)

Please note that all expenses pertaining to demand notice, taking possession, valuation and sale etc. shall be first deducted from the sale proceeds, which may be realized by the undersigned and the balance of the sale proceeds will be appropriated towards your liability as aforesaid. You are at liberty to participate in the sale to be held on the terms and conditions thereof including deposit of earnest money or may bring suitable buyers.

The below mentioned property will be sold on "As is where is", "As is what is", and "Whatever there is basis." on 25.09.2024.

Please look for the sale advertisement that will appear in newspapers in due course.

DESCRIPTION OF THE IMMOVABLE PROPERTY

All that piece and parcel of land and building situated at Flat No. C-F2, First Floor, Plot No. C. Palayathan Street/ Muthusamy Street, Barathi nagar, Selaryur, Chennai 600073 having an super built up area of 820 Sq Ft along with Undivided Share of Land of an extent of 470 Sq Ft out of 3593 Sq Ft comprised S. No. 276/6 Part, T.S No. 7 at Selaiyur Village, Tambaram Taluk, Kancheepuram District,

Item No. 1

S. No. 276/6 Part, Palayathan Street, measuring about 1743 Sq Ft (751 Sq Ft + 992 Sq Ft) and the adjacent plot measuring about 1480.5 Sq Ft comprised on S. No. 276/6 Part, TS No. 7, Block No. 21, Ward No. I in Muthusamy Street, Selalyur Village, Tambaram Taluk, Kancheepuram District bounded on

North By: Seetha Neelamegam Property, Pathway to Muthuswamy Street

South By: Thangavel and Kolathur properties and Building

East By: Devaraj Susheela Property, Passage to Palayathan Street

West By: Neelamegam and Punniyakodi Properties Extent of Land: Totalling to 3223 Sq Ft, as per approved plan 3161 Sq Ft

Item No. 2

50% undivided share in common pathway measuring about 432 Sq Ft out of 865 Sq Ft bounded on

North By: Egambaram & Seetha Properties

South By: Suseela Remaining Property

East By: Palayathan Street

West By: Mariappan Property Extent of Land: 432 Sq Ft out of 865 Sq Ft

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Total Extent of Land: 3161 Sq Ft+432 Sq Ft=3593 Sq Ft

Undivided Share: 470 Sq Ft

Super Built Up Area of Flat : 820 Sq Ft

Please importantly note that any payment made after the issuance of Demand Notice the same will be reckoned with at the time of up gradation / closure of the loan account.

Yours faithfully,

AUTHORISED OFFICER
BANK OF INDIA

Place: Chennai

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