ANNEXURE - 14

वसूली अनुभाग
Recovery Section
BP Code: 6926
CANARA BANK REGIONAL OFFICE, CHIKKODI

CANARA BANK

COVERING LETTER TO SALE NOTICE

Ref. No.ROCKD:SARFEASI:EBKRAY:17

Date: 01.09.2024

To,

Borrower:	**Guarantor:**
1. FARMERS ENGINEERING WORKS PROP SHABAJ I NALBAND PROP SHABAJ I NALBAND AT PLOT NO 2739/B NALBAND GALLI ATHANI BELGAUM DIST BELGAUM KATNATAKA ATHANI KARNATAKA 591304	1. SHABAJ I NALBAND H NO 2739 B,NALBAND GALLI,ATHANI BELAGAUM,KARNATAKA,KARNATAKA,591304
2.SHABAJ I NALBAND H NO 2739 B,NALBAND GALLI,ATHANI BELAGAUM,KARNATAKA,KARNATAKA,591304	

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 20021.

****

As you are aware, I on behalf of Canara Bank, GOKAK II branch have taken Symbolic possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our GOKAK II Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

Authorised Officer, Canara Bank

ENCLOSURE – SALE NOTICE

[Note: 1. In case of movable assets, Rule 6 (2) of the Security Interest (Enforcement) Rules, 2002 is to be mentioned instead of Rule 8(6). Further, the word 'immovable' is to be modified as 'movable' wherever it occurs including in the heading.

केनरा बैंक Canara Bank

सिंडिकेट Syndicate

GOKAK II(10511)
CANARA BANK, GOKAK-II BRANCH,CTS NO 3158,
SANGOLLI RAYANNA CIRCLE, -591307
Ph No: 7996110511

(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Symbolic possession of which has been taken by the Authorised Officer of GOKAK II of the Canara Bank., will be sold on "As is where is", "As is what is", and " Whatever there is" on **30.09.2024**, for recovery of **Rs** 11437291.31 **(Rupees One Crores Fourteen Lacs Thirty Seven Thousand Two Hundred Ninety One and Thirty One Paisas Only)** as on 01.09.2024 and interest there on due to the GOKAK II branch of Canara Bank from Borrower & Owner of the Property

The reserve price will be **Rs 10700000 /- (Rupees One Crores Seven Lacs Only)** and the earnest money deposit will be **Rs 1070000/-**. The Earnest Money Deposit shall be deposited on or before 01.09.2024 at 3.00 pm.

Details and full description of the immovable property with known encumbrances, if any.

PROPERTY 1:All that part and parcel of land and building bearing The S Y No. 1245/A PLOT NO 13 of Athani measuring 108 sq mtrs Bounded by

Towards East: Road

Towards West: Sy No 1243

Towards North: Plot No.14

Towards South: Plot No.12

PROPERTY 2:All that part and parcel of the immovable Property bearing Plot No S -11, VPC NO 10946,R.S NO 1078,KSSIDC, Athani, Dist Belgaum Bounded by

Towards East: Road

Towards West: Plot No S-16

Towards North: Plot No S-10

Towards South: Plot No S-12

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Branch or Chief Manager,, Ph. No. **7996110511** during office hours on any working day.

Date: 01.09.2024
Place: GOKAK II

Authorised Officer
CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 30.08.2024

1	Name and Address of the Secured Creditor	**Canara Bank, GOKAK II branch**
2	Name and Address of the Borrower	**FARMERS ENGINEERING WORKS PROP SHABAJ I NALBAND** **PROP SHABAJ I NALBAND AT PLOT NO 2739/B NALBAND GALLI ATHANI BELGAUM DIST BELGAUM KATNATAKA ATHANI KARNATAKA 591304** **SHABAJ I NALBAND** **H NO 2739 B,NALBAND GALLI,ATHANI BELAGAUM,KARNATAKA,KARNATAKA,591304** **SHABAJ I NALBAND** **H NO 2739 B,NALBAND GALLI,ATHANI BELAGAUM,KARNATAKA,KARNATAKA,591304**
3	Total liabilities as on 01.09.2024	**Rs** 11437291.31 **(Rs Rupees One Crores Fourteen Lacs Thirty Seven Thousand Two Hundred Ninety One and Thirty One Paisas Only)** as on 01.09.2024 with further interest and Expenses
4.	Last Date & Time of receipt of online tender	29.09.2024 & 5.00PM
5.	Address in which the online tender to be submitted	**Canara Bank, GOKAK II branch**
6.	Date and time of e-auction (with unlimited extension of 5 minutes duration on each bid)	30-09-2024 3:00 PM TO 4:00 PM
6a	Portal for E-auction	**https://ebkray.in/**

7. **OTHER TERMS AND CONDITIONS**:

The auction sale will be online e-auction-through the website **https://ebkray.in/**

a) The property will be sold in "As is where is & as is what is" condition including encumbrances, if any.

b) The properties can be inspected on or before 29-09-2024 between 2.00 PM to 5.00 p.m with prior appointment.

c) The properties will not be sold below the Reserve Price and the participating bidders may improve their offer further during auction process. Auction would commence at Reserve Price, but bidders shall improve their offers in multiples of Rs.10,000/- (RupeesTenThousand only)

d) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact M/s PSB Alliance (Ebkray) Phone No. 8291220220Email id: support.ebkray@psballiance.com

e) Bidders are advised to go through the website **https://ebkray.in/**for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction proceedings.

f) Prospective bidders if required may avail online training on e-auction from M/s PSB Alliance (Ebkray)

g) EMD shall be deposited by way of DD favoring Authorized officer, Canara Bank Chikodi RO OR through online (RTGS/NEFT/Fund Transfer) to credit the account number 209272434, Canara Bank, Chikodi RO, Chikodi IFSC: CNRB0006926 (in the address mentioned in clause No.1 above) before submitting the bids online Bids shall be submitted through online with relevant details.

h) A copy of the bid form along with the enclosure submitted online shall be forwarded to the Authorized Officer, Canara Bank, Chikodi RO (in the address mentioned in clause No.1 above) immediately.

i) Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder/s shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by parties shall be forfeited.

k) All charges for conveyance, stamp duty and registration charges and TDS amount as per the provisions of the Income Tax Act etc., as applicable shall be borne by the successful bidder/s only.

l) All taxes, revenue/dues to any local/statutory authority, if any, as applicable shall be borne by the successful bidder/s only.

m) Authorized officer reserves the right to postpone/cancel or vary the terms and conditions of the tender without assigning any reason thereof.

n) The intending bidder/s shall also attach a copy of the PAN Card issued by the income Tax department and his/her identity proof and the proof of residence such as copy of the AADHAR Card, Passport, Driving license, etc.

Contact person:

CANARA BANK , Chikodi RO Phone No. 8883092906 Rockdrec@canarabank.com	M/s **M/s PSB Alliance (Ebkray)** Phone No. **8291220220** Email id: **support.ebkray@psballiance.com** Website : **https://ebkray.in/**

SPECIAL INSTRUCTION/CAUTION:

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully

Place: Chikodi

Date: 01.09.2024

AUTHORISED OFFICER

CANARA BANK