केनरा बैंक Canara Bank
[A Syndicate]

(A GOVERNMENT OF INDIA UNDERTAKING)

(Auction Sale Notice for Sale of Immovable Properties)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of CHINTALAPUDI BRANCH of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **24-07-2024** for recovery of Rs.1,21,06,836.89 (Rupees One Crore Twenty One Lakh Six Thousand Eight Hundred Thirty Six and Paise Eighty Nine Only) as on 30-06-2024 + interest and costs thereon due to the CHINTALAPUDI BRANCH of Canara Bank from M/s Chaya traders, H.No.18 1P, Pothunuru, Chintalapudi, Eluru, 534460, represented by its Proprietor Smt. Seelam Chayadevi, W/o Seelam Srinivasa Rao, D.No.21-79, Near Soori Seetarama Mandiram, Nuzvid-521201 (BORROWER).

The reserve price for Property will be **Rs.1,07,00,000/-** (Rupees One Crore Seven Lakhs Only) and the earnest money deposit for Property will be **Rs.10,70,000/-** (Rupees Ten Lakhs Seventy Thousand Only). The Earnest Money Deposit shall be deposited on or before 5:00 PM, 22-07-2024.

Details and full description of the immovable property with known encumbrances, if any.

Details of Property	Reseve Price	EMD Amount
Eluru District, Chintalapudi SRO, Chintalapudi Mandal, Pothunuru Grampanchayat in the village of Pothunuru an AC Sheet roofed Rice Mill in the name and style of M/s Chaya Traders bearing it's Door No.2-35 and assessment no.235 situated in an extent of Ac 0-02 cents in R S No.18/1O, Ac 1-12.26 cents in R.S.No.18/1P, Ac0-06 cents in R.S no.18/1J and Ac 0-40 cents in R S no.97/1 i.e all the above single bit of site totaling an extent of Ac 1-60.26 cents or 7756.62 sq.yds bounded by: East : Chintalapudi to sattupalli Link Road South : Chintalapudi to sattupalli Road. West : Lands of Elugu Pullayya and others. North : Land of Puppala Brahmarao.	**Rs.1,07,00,000/-** (Rupees One Crore Seven Lakhs Only)	**Rs.10,70,000/-** (Rupees Ten Lakhs Seventy Thousand Only)

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Manager, Chintalapudi Branch Canara Bank, Ph. No.08823-223823, Mobile No: 8333813823 during office hours on any working day.

कृते केनरा बैंक
For CANARA BANK

अधिकृत आधिकारी/Authorised Officer
Authorised Officer
Canara Bank

Place: Chintalapudi
Date: 04-07-2024

(A GOVERNMENT OF INDIA UNDERTAKING)

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED: 04-07-2024

1. **Name and Address of the Secured Creditor**:	CANARA BANK, CHINTALAPUDI BRANCH
2. **Name and Address of the Borrower**:	M/s Chaya traders, H.No.18 1P, Pothunuru, Chintalapudi, Eluru, 534460, represented by its Proprietor Smt. Seelam Chayadevi, W/o Seelam Srinivasa Rao, D.No.21-79, Near Soori Seetarama Mandiram, Nuzvid-521201.
3. **Total liabilities**	Rs.1,21,06,836.89 (Rupees One Crore Twenty One Lakh Six Thousand Eight Hundred Thirty Six and Paise Eighty Nine Only) as on 30-06-2024
4 (a) **Date & Time of e- auction:** (b) **Portal of e- auction:**	Date: **24-07-2024**; Time 10:30 am -11.30 am (With unlimited extension of 5 minutes duration each till the conclusion of the sale) https://www.bankeauctions.com
5. **Details of Property/ies:**	Details of Properties Eluru District, Chintalapudi SRO, Chintalapudi Mandal, Pothunuru Grampanchayat in the village of Pothunuru an AC Sheet roofed Rice Mill in the name and style of M/s Chaya Traders bearing it's Door No.2-35 and assessment no.235 situated in an extent of Ac 0-02 cents in R S No.18/1O, Ac 1-12.26 cents in R.S.No.18/1P, Ac0-06 cents in R.S no.18/1J and Ac 0-40 cents in R S no.97/1 i.e all the above single bit of site totaling an extent of Ac 1-60.26 cents or 7756.62 sq.yds bounded by: East : Chintalapudi to sattupalli Link Road South : Chintalapudi to sattupalli Road West : Lands of Elugu Pullayya and others North : Land of Puppala Brahmarao
6. **Reserve Price**:	**Rs.1,07,00,000/-** (Rupees One Crore Seven Lakhs Only)
7. Last date of Deposit of EMD Amount:	on or before 5.00 P.M., 22-07-2024

Other terms and conditions:

a) Auction/bidding shall be only through "Online Electronic Bidding" through the website https://www.bankeauctions.com . Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property will be sold in "AS IS WHERE IS" condition including encumbrances, if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrances, contact the undersigned before deposit of the Earnest Money Deposit).

c) The property can be inspected, with Prior Appointment with Authorised Officer, on or before 5:00 PM, 20-07-2024.

d) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

e) EMD amount of **10%** of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Chintalapudi Branch OR shall be deposited through RTGS/NEFT/Fund

Transfer to credit of account of Canara Bank, Chintalapudi Branch, A/c No 209272434 and IFSC Code: CNRB0006310 on or before 5.00 PM, 22-07-2024.

f) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s C1 India Limited, contact person for Andhra Pradesh region: Name P: DHARANI KRISHNA, Mobile 9948182222, Email id dharani.p@c1india.com,Support & backup Office: Support Team, contact no landline 0124-4302021/22/23/24, Mob: +91-7291981124/1125/1126.

g) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 5.00 PM, 22-07-2024 to Canara Bank, Chintalapudi Branch, by hand or by email.

i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgment receipt thereof with UTR No.

ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

iii) Bidders Name. Contact No. Address, E Mail Id.

iv) Bidder's A/c details for online refund of EMD.

h) The intending bidders should register their names at portal https://www.bankeauctions.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s C1 India Limited, contact person for Andhra Pradesh region: name P. Dharani Krishna, Mobile 9948182222, Email id dharani.p@c1india.com,Support & backup Office: Support Team, contact no landline 0124-4302021/22/23/24, Mobile: +91-7291981124/1125/1126.

i) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

j) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.50,000/-.** The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

k) The successful bidder shall deposit **25%** of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

l) **For sale proceeds of Rs. 50,00,000/- (Rupees Fifty Lakhs) and above, TDS shall be payable at the rate 1 % of the Sale amount payable by the successful bidder out of sale amount.**

m) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

n) **Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.**

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o) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or **Canara Bank, Chintalapudi Branch,** who, as a facilitating centre, shall make necessary arrangements.

p) For further details contact: The Manager, Canara Bank Chintalapudi Branch (Ph.No 08823-223823, Mobile No : 8333813823) e-mail id : cb6310@canarabank.com ; OR the service provider M/s C1 India Ltd, Contact Person for Andhra Pradesh Region: P Dharani Krishna, Mobile: 9948182222, e-mail id: dharani.p@c1india.com, support & Backup Office: Support Team, Contact No Land line: - 0124-4302021/22/23/24, Mobile: +91-7291981124/1125/1126.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक
For CANARA BANK

अधिकृत आधिकारी/Authorised Officer

Place: Chintalapudi
Date: 04-07-2024

Authorised Officer
Canara Bank