CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by holding public auction.

1. Name and Address of the Secured Creditor: Canara Bank, Kurady Honehalli Branch

2. Name and Address of the Borrowers : 1. Mrs. Gangamma Shedthi
W / O Late Vittal Shetty
#1-3 , Mundadi , Thotlu Bailu
Kadoor Post and Village
Udupi Dist - 576234

2. Mr. Himakara Shetty
S / O Late Vittal Shetty
#1-3 , Mundadi , Thotlu Bailu
Kadoor Post and Village
Udupi Dist - 576234

3. Mr. Divakara Shetty (Guarantor)
S / O Ganapayya Shetty
#1-214 , "Nandagokula"
Belthadi , Kadur , Udupi-576234

3. Total liabilities as on 27.05.2024 : ₹ 3,36,215.44

4. (a) Mode of Auction : E-AUCTION

(b) Details of Auction service provider : **M/S ANTARES SYSTEMS LIMITED**

Email address –
sushmitha.b@antaressystems.com
Contact No. 8951944383 / 08045982100

(c) Date & Time of Auction : 21.06.2024 , 10.30AM to 11.30AM
(With unlimited extension of 5 minutes duration each till the conclusion of the same)

(d) Place of Auction : Canara Bank, Kurady Honehalli Branch

5. Details of Property/ies: 5 cents of converted land with residential building in Sy No 14-3P3 of Kadoor Village of Udupi District with property ID 152600301200120738 in the name of Mrs. Gangamma Shedthy.

Boundaries: East : Private Property
West : Private Property
North : Road
South : Private Property

6. Reserve Price : Rs.12,50,000/-(Rupees Twelve Lakhs Fifty Thousand Only)
EMD : Rs 1,25,000/-(Rupees One Lakhs Twenty Five Thousand Only)

7. Other terms and conditions:

a. The property/ies will be sold in "AS IS WHERE IS" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 7(d) below).
b. The property/ies will not be sold below the Reserve Price.
c. The property can be inspected with prior permission of the Branch Manager between 10 A M and 5 P M .
d. The intending bidders shall deposit Earnest Money Deposit (EMD) of being 10% of the Reserve Price, by way of DD/RTGS/NEFT favouring, Authorised Officer, Canara Bank, Kurady Honehalli Branch on or before 20.06.2024 at 5pm.
e. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
f. The successful bidder shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/ her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
g. All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.
h .For sale proceeds above Rs 50 Lacs(Rupees Fifty lacs), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer.
i. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
j. For further details Kurady Honehalli Branch 0820 **2587885** Mob **9449860850** or Udupi RO 0820 2531511 Mob 9743578213 or 9449860897 may be contacted during office hours on any working day.

Place: Udupi
Date: 27.05.2024

Authorised Officer
Canara Bank