TEYNAMPET BRANCH CHENNAI

No. 75,Manickam Lane Road,Mount Road Guindy, Chennai - 600032.
(Ph. No.: 9025243215/9498346053/9444340973)
Email:cb0416@canarabank.com/rlchnro1@canarabank.com

Ref: **SALE NOTICE /E-AUCTION/GUNASEKARAN** Date: 14.08.2024

To
Mr. R. GUNASEKARAN S/o M. RAJAMANICKAM
NO. 13/17, VR PURAM,
SALIGRAMAM,
CHENNAI - 600093

Mr. R. GUNASEKARAN S/o M. RAJAMANICKAM
339, MATHALIPALLI UNJIYA VIDUTHI,
KARAMBAGUDI TK,
PUDUKOTTAI,
TAMIL NADU - 614614

Mrs. G. SUNDARI W/o R. GUNASEKARAN
NO. 13/17, VR PURAM,
SALIGRAMAM,
CHENNAI - 600093

Mrs. G. SUNDARI W/o R. GUNASEKARAN
339, MATHALIPALLI UNJIYA VIDUTHI,
KARAMBAGUDI TK,
PUDUKOTTAI,
TAMIL NADU - 614614

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, the Authorized Officer, Canara Bank, had taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **TEYNAMPET BRANCH** of Canara Bank. The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 15 days from the date of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,

AUTHORISED OFFICER
CANARA BANK

ENCLOSURE – SALE NOTICE

TEYNAMPET BRANCH CHENNAI

No. 75,Manickam Lane Road,Mount Road Guindy, Chennai - 600032.
(Ph. No.: 9025243215/9498346053/9444340973)
Email:cb0416@canarabank.com/rlchnro1@canarabank.com

SALE NOTICE

Ref No: **SALE NOTICE/E-AUCTION/GUNASEKARAN** **Date: 14.08.2024**

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers that the below described immovable property mortgaged / charged to the Secured Creditor, the Possession of which has been taken by the Authorized Officer of **Teynampet Branch** of the Canara Bank, will be sold on **"As is where is", "As is what is", and "Whatever there is"** on **06.09.2024 (Time 11.30 a.m. to 12.30 p.m.)** for recovery of **Rs.94,98,394.44/- (Rupees Ninety Four Lakhs Ninety Eight Thousand Three Hundred Ninety Four and Paisa Forty Four only) due as on 14.08.2024** to the **Teynampet Branch** of Canara Bank from MR. R. GUNASEKARAN S/o M. RAJAMANICKAM and MRS. G. SUNDARI W/o R. GUNASEKARAN, both residing at addresses, NO. 13/17, VR PURAM, SALIGRAMAM, CHENNAI – 600093 as well as 339, MATHALIPALLI UNJIYA VIDUTHI, KARAMBAGUDI TK, PUDUKOTTAI, TAMIL NADU – 614614.

Details of Property: All the piece and parcel of Residential Flat FF1 measuring 1100 Sq.ft. in First Floor, Block B, Plot B along with 500 Sq.ft. of undivided share of land out of total 1940 Sq.ft., with 10 feet passage measuring 450 Sq.ft. comprised in part of Survey No.31/2, present Survey No.31/2A of Madavilagam Village, Poonamallee Taluk, Thiruvallur District, Plot-B in Sub-Division Approval No. 149/2012, dated 29.01.2013, Planning Permit No. 42499, File No.A1/150/2012-13, and Building Approval No.22/2012-13, dated 20.03.2013 located at ARK Vigneswara Nagar. Land Bounded on the,

North by: ARK Vigneswara Nagar
South by: Survey No 31/3B
East by: 10 feet common passage and Sub Division Plot-A
West by: Sub Division Plot-C

The property is situated within the sub registration district of Poonamalle and Registration district of South Chennai.

The reserve price will be **Rs.38,68,000 /-** (Rupees Thirty Eight lakhs Sixty Eight Thousand Only) and the earnest money deposit will be **Rs.3,86,800/-** (Rupees Three Lakhs Eighty Six Thousand Eight Hundred Only). The Earnest Money Deposit shall be deposited on or before 27.08.2024 till 4.00 p.m.

For detailed terms and conditions of the sale please refer the link **"E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Divisional Manager Regional Office Chennai South , (Ph. No.: 9025243215/9498346053/9444340973)** during office hours on any working day. Portal of E-Auction: **Antares System Ltd.,**

Date: 14.08.2024
Place: Chennai

AUTHORISED OFFICER
CANARA BANK

TEYNAMPET BRANCH CHENNAI

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 14.08.2024

1. Name and Address of the Secured Creditor:	Canara Bank, Teynampet Branch Chennai **No. 563/1, Anna Salai (Ground Floor)** **Teynampet, Chennai - 600 018.** **Ph: 044 2434 9289 / 2431 2001 / 9444260416,** **Email:cb0416@canarabank.com**
2. Name and Address of the Borrower	Mr. R. GUNASEKARAN S/o M. RAJAMANICKAM NO. 13/17, VR PURAM, SALIGRAMAM, CHENNAI - 600093 Mr. R. GUNASEKARAN S/o M. RAJAMANICKAM 339, MATHALIPALLI UNJIYA VIDUTHI, KARAMBAGUDI TK, PUDUKOTTAI, TAMIL NADU - 614614 Mrs. G. SUNDARI W/o R. GUNASEKARAN NO. 13/17, VR PURAM, SALIGRAMAM, CHENNAI - 600093 Mrs. G. SUNDARI W/o R. GUNASEKARAN 339, MATHALIPALLI UNJIYA VIDUTHI, KARAMBAGUDI TK, PUDUKOTTAI, TAMIL NADU - 614614

3. Total liabilities as on 14.08.2024 - **Rs.94,98,394.44/- (Rupees Ninety Four Lakhs Ninety Eight Thousand Three Hundred Ninety Four and Paisa Forty Four only)** with further interest and other incidental charges thereto incurred by the Bank.

4. (a) Mode of Auction : Online Auction (E-Auction)

(b) Details of Auction service provider : **Antares System Ltd.,**

(c) Date & Time of Auction : 06.09.2024 (Time 11.30 a.m. to 12.30 p.m.)

(d) Portal of E-Auction : **https://www.bankeauctionwizard.com**

5. Reserve Price : **Rs.38,68,000 /-** (Rupees Thirty Eight lakhs Sixty Eight Thousand Only)

OTHER TERMS AND CONDITIONS

a) Auction/bidding shall be only through "Online Electronic Bidding'' through the website **https://www.bankeauctionwizard.com** Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property can be inspected, with Prior Appointment with Authorised Officer, on **23.08.2024** between 11.00 a.m. to 5.00 p.m.

c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Teynampet Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Teynampet Branch, Chennai A/c No. 209272434, IFSC Code: CNRB0000416 on or before 27.08.2024, till 4.00 pm.

e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s Antares System Ltd., Bangalore, Mr Gunaseelan M, Contact No-9731967722, email id: gunaseelan.m@antaressystems.com. Portal of E-Auction: https://www.bankeauctionwizard.com

f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 27.08.2024 till 4.00 p.m., to Canara Bank, Teynampet Branch, by hand or by email.

   i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
   ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
   iii) Bidders Name. Contact No. Address, E Mail Id.
   iv) Bidder's A/c details for online refund of EMD.

g) The intending bidders should register their names at portal **https://www.bankeauctionwizard.com** get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider **M/s Antares System Ltd., Bangalore, Mr Gunaseelan M, Contact No-9731967722, email id: gunaseelan.m@antaressystems.com.**

h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 25,000/- The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be

declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

k) **For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**

l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank, Teynampet Branch who, as a facilitating centre, shall make necessary arrangements.

For further details contact, Canara Bank, Regional Office Chennai South Branch (**Ph: 9025243215/9498346053/9444340973**) **E-mail:** cb973@canarabank.com or the service provider **M/s Antares System Ltd., Bangalore, Mr Gunaseelan M, Contact No-9731967722, email id: gunaseelan.m@antaressystems.com.**

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Chennai
Date: **14.08.2024**

AUTHORISED OFFICER
CANARA BANK