ANNEXURE - 13

(Auction Sale Notice for Sale of Immovable Properties)

CANARA BANK

(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable) possession of which has been taken by the Authorized Officer of – **Gangoh, Saharanpur** (Name of the Branch) of the Canara Bank., will be sold on "As is where is", "As is what is", and " Whatever there is" on 30.10.2024 (mention date of the sale), for recovery of Rs. 10,68,723.70 /- (as on date) plus interest due to the **Gangoh, Saharanpur** (Name of the Branch) of Canara Bank from Mr. Shahnawaz S/o Saleem (borrowers) and Mr. Nayyar Islam S/o Mohammad Munish (Guarantor).

The reserve price will be **Rs 17,67,000/-**and the earnest money deposit will be Rs **1,77,000/-** The Earnest Money Deposit shall be deposited on or before 29.10.2024 at 04:00 pm.

Details and full description of the immovable property with known encumbrances, if any.

One Residential House measuring area 117.59 sq meter or 156.8 sq yards having Nagar Palika no. H/46 situated at Wake Abadi Mohalla Gujran, Kasba and Pargana Gangoh, Tehsil Nakur, District Saharanpur.

Boundaries (As per sale deed)

East – House of Vijaypal S/o Dhanprakash

West – House of Sharafat

North – House of Arvind Kumar

South - Rasta

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact **Branch Manager, Gangoh, Saharanpur (Branch name),** Canara Bank , Ph. No(9036405871). during office hours on any working day.

कृते केनरा बैंक / For Canara Bank

Date:24.09.2024
Place: Muzaffarnagar

Authorized Officer
प्राधिकृत अधिकारी / Authorised Officer

CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 24.09.2024

1. Name and Address of the Secured Creditor : CanaraBank, Gangoh, Saharanpur

(Branch)

2. Name and Address of the Borrower(s)/ Guarantor(s) : Mr. Shahnawaz S/o Saleem (borrowers) and Mr. Nayyar Islam S/o Mohammad Munish (Guarantor).
3. Total liabilities as on date : Rs. 10,68,723.70/-
4. (a) Mode of Auction : e-AUCTION
   (b) Details of Auction service provider : M/S PSB Alliance (Ebkray)
   (c) Date & Time of Auction : 30.10.2024 & 10:30 AM
   (d) Place of Auction : ONLINE (In purview of Canara bank, Muzaffarnagar)
5. Reserve Price : Rs. 17,67,000 (Rs. Seventeen lakh sixty seven thousand only.)
   (Please note to mention separately for each property)

6. Other terms and conditions:

a) Auction/bidding shall be only through "Online Electronic Bidding" through the website PSB Alliance (Ebkray) (https://ebkray.in/). Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property can be inspected, with Prior Appointment with Authorized Officer, on or before **29.10.2024** by 4.30PM. (Date and time mention here).

c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d) **EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (E-bkray) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan.**

e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s PSB Alliance (Ebkray) (support.ebkray@psballiance.com, 8291220220).

f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 29.10.2024 (date) 04:00 PM Canara Bank **Gangoh, Saharanpur** branch, by hand or by email.

   i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

   ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

   iii) Bidders Name. Contact No. Address, E Mail Id.

   iv) Bidder's A/c details for online refund of EMD.

g) The intending bidders should register their names at portal M/s PSB Alliance (Ebkray) (support.ebkray@psballiance.com, 8291220220) and get their User ID and password free of cost.

Prospective bidder may avail online training on E- auction from the service provider M/S PSB Alliance (Ebkray).

h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs 10000 (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

k) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or REGIONAL OFFICE who, as a facilitating centre, shall make necessary arrangements.

o) For further details contact Canara Bank, **Gangoh, Saharanpur** (Ph. No 9036405871) e-mail id cb19331@canarabank.com OR the service provider M/s PSB Alliance (Ebkray) (support.ebkray@psballiance.com, 8291220220).

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक / For Canara Bank

Authorised Officer

प्राधिकृत अधिकारी / Authorised Officer

Canara Bank

Place: MUZAFFARNAGAR
Date: 24.09.2024