केनरा बैंक Canara Bank

(A GOVERNMENT OF INDIA UNDERTAKING)

COVERING LETTER TO SALE NOTICE

Ref: E-Auction Sale / **DASARATHA KUMAR** Date: 08-11-2024

To,

BORROWER	**JOINT BORROWER**
SRI.DASARATHA KUMAR, S/O MANICKAM A, D.NO. 3/260, AVVAIYAR STREET, ALANKUPPAM STREET, AMBUR TALUK - 635814	SMT. SHEELA ANESHKUMARI, D/O KRISHNAN, D.NO. 3/260, AVVAIYAR STREET, ALANKUPPAM STREET, AMBUR TALUK - 635814

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002[1].

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As you are aware, I on behalf of **Canara Bank, KANNADIKUPPAM Branch** have taken possession of the mortgaged assets described in the Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **KANNADIKUPPAM Branch** of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice being published in the newspaper containing the terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

Authorised Officer,
Canara Bank
ENCLOSURE – SALE NOTICE

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ANNEXURE - 13
(Auction Sale Notice for Sale of Immovable Properties)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

1) Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of **KANNADIKUPPAM Branch** of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **13-12-2024**, for recovery of **Rs.16,37,399.35 (Rupees Sixteen Lakhs Thirty Seven Thousand Three Hundred and Ninety Nine and Paisa Thirty Five Only) as on 20/07/2022** and further interest due to KANNADIKUPPAM Branch of Canara Bank from SRI.DASARATHA KUMAR and SMT. SHEELA ANESHKUMARI

The reserve price and the earnest money deposit for the properties are listed below. The Earnest Money Deposit shall be deposited on or before 12-12-2024 4.00 PM. Details and full description of the immovable property.

Details and description of the immovable property:

Part and Parcel of Land and Building as described below. Amt in Rs

Item No.	Details of the Property	Reserve Price	EMD
1	**All that part and parcel of the property consisting of Flat No./Plot No. 3/260 in Sy. No./City or Town Survey No./Khasra No. 86/2 part as per Sub division New Natham S.no. 86/48 Avvaiyar Street, Alankuppam Village within the registration sub-district Ambur and district Tiruppattur.** **Boundaries:** **On the North by : Shakkander's House** **On the South by :Street** **On the East by: Vannar Manikandan's House**	19,73,000	1,97,300

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	On the West by: Dhanabhakkiyam's Property		
	Total	19,73,000	1,97,300

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact 1. The Manager, KANNADIKUPPAM Branch, Canara Bank , Ph. No. 7094275871 2. The Senior Manager, Regional Office, Canara Bank, Dharampuri Ph.No. 7904915960 during office hours on any working day.

Date: 08-11-2024 Authorised Officer

Place: KANNADIKUPPAM CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 08-11-2024

1. Name and Address of the Secured Creditor: Canara Bank, KANNADIKUPPAM Branch
Name and Address of the Borrower :

BORROWER	**JOINT BORROWER**
SRI.DASARATHA KUMAR, **S/O MANICKAM A,** **D.NO. 3/260, AVVAIYAR STREET,** **ALANKUPPAM STREET,** **AMBUR TALUK - 635814**	**SMT. SHEELA ANESHKUMARI,** **D/O KRISHNAN,** **D.NO. 3/260, AVVAIYAR STREET,** **ALANKUPPAM STREET,** **AMBUR TALUK - 635814**

2. Total liabilities as on 20/07/2022 : **Rs.16,37,399.35**
3. **Last Date & Time for receipt of tender documents** : **12-12-2024; 4.00 pm**

4. (a) Mode of Auction : E-AUCTION
   (b) Details of Auction service provide : M/s PSB Alliance(Ebkray)
   (c) Date & Time of Auction : **13-12-2024 11.30 am to 12.30 pm**
   (d) Place of Auction : ONLINE

5. Reserve Price : **Rs.19,73,000/-** (Rupees Nineteen Lakhs Seventy Three Thousand Only)

EMD & last date of deposit of EMD: Rs. 1,97,300/- (Rupees One Lakhs Ninety Seven Thousand three hundred Only) – 12-12-2024; 4.00 P.M.

6. Other terms and conditions:

a) Auction/bidding shall be only through "Online Electronic Bidding'' through the website **https://ebkray.in/.** Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

a) The property can be inspected, with Prior Appointment with Authorised Officer, on 12-12-2024.

b) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

c) Earnest Money Deposit(EMD) amount as mentioned above shall be paid through Online or after generation of Challan from the website (https://www.ebkray.in) for depositing in bidders e-wallet. Bidders, not depositing the required EMD through online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

d) The successful bidder shall have to deposit 25%(twenty five percent) of the bid amount, including EMD amount of 10% deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the confirmation of sale in the form Banker's Cheque/Demand Draft/Account Transfer and/ or any other acceptable mode of money transfer. The Bank Account details given below.

Canara Bank **Account Number: 209272434 IFSC Code: CNRB0016265 Account Name: CANARA BANK KANNADIKUPPAM BRANCH** on or before 12-12-2024 @ 4.00 pm.

e) For details with regard to digital signature please contact the service **M/S PSB Alliance (Ebkray), Contact No: 8291220220, support.ebkray@psballiance.com.**

f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 12-12-2024, 04.00 PM, to Canara Bank, KANNADIKUPPAM Branch, by hand or by email.

i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

iii) Bidders Name. Contact No. Address, E Mail Id.

iv) Bidder's A/c details for online refund of EMD.

g) The intending bidders should register their names at portal **https://ebkray.in/eauction-psb/bidder-registration** and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/S PSB Alliance (Ebkray).**

h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.50,000/-. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

k) For sale proceeds of Rs. 50,00,000/- (Rupees Fifty lakhs only) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

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n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or that, as a facilitating centre, shall make necessary arrangements.

o) For further details contact, The Manager, Canara Bank, KANNADIKUPPAM Branch Ph. No. 7094275871 e-mail-id : **cb16265@canarabank.com** OR the service provider **M/S PSB Alliance (Ebkray).**

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 08-11-2024
Place: KANNADIKUPPAM

Authorised Officer
Canara Bank