पंजाब नैशनल बैंक ...भरोसे का प्रतीक! punjab national bank ...the name you can BANK upon!

CIRCLE SASTRA CENTER, INDORE

20, SNEH NAGAR , SAPANA SNGEETA ROAD, INDORE
0731-2438010 , E- MAIL : cs6885@pnb.co.in

POSSESSION NOTICE

RULE-8(1)

(For immovable Property)

Whereas

The undersigned being the Authorized officer of the **Punjab National Bank, Branch** under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (54 of 2002) and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued a Demand Notice dated **29.07.2024** calling upon the **Borrower- Shri Jitendra Kailash Choudhary S/o Kailash Choudhary** to repay the amount mentioned in the notice being **Rs.16,96,334.71 (Rupees Sixteen Lakh Ninty - Six Thousand Three Hundred Thirty Four Rupees and Seventy One paise Only)** plus further interest and incidental expenses cost within **60 days** from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under Sub Section 4 of Section 13 of the said Act read with rule 8 of the Security Interest (Enforcement) Rules, 2002 on this **16th day** of **October** of the year **2024**.

The borrower/Guarantor/Mortgage in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the **Punjab National Bank** for an amount **Rs.16,96,334.71 (Rupees Sixteen Lakh Ninty - Six Thousand Three Hundred Thirty Four Rupees and Seventy One paise Only)** plus further interest and incidental expenses, costs thereon.

The borrower's/Guarantor/Mortgage attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

DESCRIPTION OF MOVABLE / IMMOVABLE PROPERTIES

All that part and parcel of residential property situated at 466/2 Village Loni Dist Burhanpur 450331

Area 3228 Sq ft

Owned by: Mr. Jitendra Kailash Choudhary

Boundaries: -

East- Kaccha Aam Rasta

West- Kh. No 462/2

North- Kh. No 467/2

South- Kh. No 466/3

Date: 16.10.2024

Place: Burhanpur

6885

(AUTHORIZED OFFICER)

Punjab National Bank