केनरा बैंक Canara Bank
सिंडिकेट Syndicate

(A GOVERNMENT OF INDIA UNDERTAKING)
**JP NAGAR II PHASE BRANCH,**
**33, 100 FEET RING ROAD, 15 TH CROSS, J P NAGAR II PHASE, BENGALURU - 560078**
Email: cb0492@canarabank.com

**Ref: JPNII/SN/01/2024-25** **Date: 09.12.2024**

To,

| | | |
|---|---|---|
| **Mr. Prashanth Gowda, S/O Shekhar Gowda**<br>**No.43, Janani Nilaya,5th cross**<br>**Manjunath Nagar**<br>**Raghuvanahalli**<br>**Bangalore – 560062** | **Mrs. Kavya Prashanth Gowda,**<br>**W/O Prashnath Gowda**<br>**No.43, Janani Nilaya,5th cross**<br>**Manjunath Nagar**<br>**Raghuvanahalli**<br>**Bangalore – 560062** | **Nagaraju T (Guarantor)**<br>**No.156, Shanthi Vilas Layout**<br>**1ST main road, behind church**<br>**Kengeri Satellite town**<br>**Bangalore**<br>**Karnataka 560060** |

Dear Sir/Madam,

**Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.**

As you are aware, the Authorised Officer of Canara Bank has taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our J P NAGAR II PHASE, BANGALORE-560 078 of our Bank.

The undersigned proposes to sell the assets (through E-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 15 days from the date of this notice, and reclaim the assets which has been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

**Authorised Officer**
**Canara Bank**

**ENCLOSURE – SALE NOTICE Annexure 13**

केनरा बैंक Canara Bank

Syndicate

**Annexure 13**

**JP NAGAR II PHASE BRANCH,**
**33, 100 FEET RING ROAD, 15 TH CROSS, J P NAGAR II PHASE, BENGALURU - 560078**
**Email: cb0492@canarabank.com**

**SALE NOTICE**

**E-Auction sale notice for sale of Immovable property under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with proviso to rule 8(6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower(s) and guarantor(s) that the below described immovable property mortgaged/charged to the secured creditors, the **possession** of which has been taken by the Authorised Officer of Canara Bank, will be sold on **"As is where is", "As is what is", and "Whatever there is" basis on 31.12.2024 from 11.30 a.m. to 12.30 p.m**. [with unlimited extension of 5 minutes duration each till the conclusion of sale], for recovery of Rs. 80,52,387.87 /- (Rupees Eighty Lakhs Fifty Two Thousand Three Hundred Eighty Seven and Eighty Seven Paisa Only) plus further interest thereon from 01.10.2024 and other expenses due to Canara Bank from Mr. Prashanth Gowda.

Full description of the immovable property, Reserve Price, EMD, known Encumbrance(s), Outstanding Dues if any are as under:-

(Amount in Lakhs)

| S No | Description of Immovable Properties(Name of owner/mortgagor to be mentioned) | Reserve Price of properties | EMD | Encumbrance (s) |
|---|---|---|---|---|
| 1 | **Residential Flat situated @ Flat No. 107 (2-BHK), 1st floor, facing West "NEHA SADAN" Apartment, Site No. Sy No. 11, 11th main road, AECS Layout, 'A' Block, Singasandra Village, Bengaluru - 560068** | 36.10 | **3.610** | **Not known to Bank** |

**The EMD should be deposited on or before 30.12.2024 up to 4.00 pm**

**The property will not be sold below the Reserve Price.**

For detailed terms and conditions of the sale, please refer to the link provided in https://www.canarabank.com/english/announcements/sale-notice/karnataka/ provided on the Secured Creditors' Website i.e www.canarabank.com. or may contact Chief Manager, JP NAGAR II Phase Branch, Bangalore, Ph. No. 9661805035, 080-26592667, during office hours on any working day.

Place: Bengaluru
Date: 09.12.2024

**AUTHORISED OFFICER**
**CANARA BANK**

**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 09.12.2024**

1.Name and address of the Secured Creditor : **Canara Bank JP Nagar, Phase- II Branch Bengaluru**
2.Name and address of the Borrower(s)/Guarantor(s) : Details as under:-

| | | |
|---|---|---|
| **Mr. Prashanth Gowda, S/O Shekhar Gowda**<br>**No.43, Janani Nilaya,5th cross**<br>**Manjunath Nagar**<br>**Raghuvanahalli**<br>**Bangalore – 560062** | **Mrs. Kavya Prashanth Gowda, W/O Prashnath Gowda**<br>**No.43, Janani Nilaya,5th cross**<br>**Manjunath Nagar**<br>**Raghuvanahalli**<br>**Bangalore – 560062** | **Nagaraju T (Guarantor)**<br>**No.156, Shanthi Vilas Layout**<br>**1ST main road, behind church**<br>**Kengeri Satellite town**<br>**Bangalore**<br>**Karnataka 560060** |

3.**Total liabilities :** Rs. 80,52,387.87 /-(Rupees Eighty Lakhs Fifty Two Thousand Three Hundred Eighty Seven and Eighty Seven Paisa Only) plus further interest thereon from 01.10.2024 along with expenses, other charges, etc.

4. (a) Mode of Auction : Online E-Auction
(b) Details of Auction service provider : M/s.PSB Alliance (E bkray) – e- mail: support.ebkray@psballiance.com

(c) **Date & Time of e- auction : Date 31.12.2024** Time **11.30 a.m. to 12.30 p.m**
(With unlimited extension of 5 minutes duration each till the conclusion of the sale)

5. Reserve Price:

| S No | Description of Immovable Properties(Name of owner/mortgagor to be mentioned) | Reserve Price of properties | EMD |
|---|---|---|---|
| 1 | **Residential Flat situated @ Flat No. 107 (2-BHK), 1st floor, facing West "NEHA SADAN" Apartment, Site No. Sy No. 11, 11th main road, AECS Layout, 'A' Block, Singasandra Village, Bengaluru - 560068** | 36.10 Lakhs | **3.610 Lakhs** |

6. **Other terms and conditions:**

a. Auction / bidding shall be only through "Online Electronic Bidding'' through the website https://ebkray.in/ Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
b. The property can be inspected, with Prior Appointment with Authorised Officer .
c. The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
d. EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (E-bkray) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan.
e. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 30.12.2024-5.00 PM, to Canara Bank, J P Nagar II Phase, Bangalore by hand OR Email.

i. Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT Acknowledgement receipt thereof with UTR No.

ii. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

iii. Bid Form.

The intending bidders should register their names at portal **https://ebkray.in/** and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider, M/s.PSB Alliance (E bkray) - e- mail: **support.ebkray@psballiance.com**

EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in **multiplies of Rs.1,00,000/-.**The bidder who submits the highest bid (not below the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

g. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again. This amount shall be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, ARM II Branch OR shall be deposited through RTGS / NEFT / Fund Transfer to credit of account of Canara Bank, J P Nagar II Phase Branch, A/c. No. 209272434, IFSC Code: CNRB0000492.

h. For sale proceeds of **Rs.50.00 Lakhs** (Rupees Fifty lacs) and above, the successful bidder will have to deduct TDS at a rate 1% or as applicable on the sale proceeds and submit the original receipt of TDS certificate to the bank.

i. All charges for Conveyance, Stamp Duty/GST/Registration Charges etc. As applicable shall be borne by the successful bidder only.

j. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the E-auction without assigning any reason thereof.

k. In case there are bidders who do not have access to the internet but interested in participating the E-auction, they can approach Canara Bank Circle office, Bengaluru or Canara Bank ARM II Branch, Bengaluru, who as a facilitating centre shall make necessary arrangements.

l. Bidder has to make due diligence and physical verification of property with regard to title, extent, area dues, etc. No claim subsequent to submission of bid shall be entertained by the bank.

For further details contact **AZAD KUMAR BOIPAI, Chief Manager, Canara Bank , J P NAGAR PHASE 2-(9661805035-080-26592667)** e-mail id – **cb0492@canarabank.com** OR the service provider M/s.PSB Alliance(E bkray) - e- mail: support.ebkray@psballiance.com h

**Special Instruction/Caution :**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

केनरा बैंक Canara Bank

Syndicate

Place: Bengaluru
Date: 09.12.2024

AUTHORISED OFFICER
CANARA BANK