Indian Overseas Bank,
Sumrit Mandal Complex,
Jail Road, Tilkamanjhi
Bhagalpur-812001
(Tel : 0641-2610105, e-mail Id-iob1721@iob.in)

Annexure 17

E-AUCTION SALE NOTICE

SALE OF IMMOVABLE PROPERTY MORTGAGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002

Whereas from **1) M/S H. Handloom Fabrics (Prop-Md. Haffizuddin s/o Md. Aziz), Residing at Kalighat, Sarai, Tarapur, Dist.-Bhagalpur 2) Legal Heirs of Late Md. Haffizuddin (s/o Md. Aziz), Residing at Kalighat, Sarai, Tarapur, Dist.-Bhagalpur is as follows : a)Bibi Sitara (W/o Md Haffizuddin)c/o Md Rehan Meer Feku lane,Behind Urdu Middle School Barahpura Bhagalpur-812001 b)Rajia Begam(D/o MD Haffizuddin) c/o Md Rehan Meer Feku lane,Behind Urdu Middle School Barahpura Bhagalpur-812001 c) Md Sahzaad(S/o Md Haffizuddin) c/o Md Rehan Meer Feku lane,Behind Urdu Middle School Barahpura Bhagalpur-812001 d)Bibi Sahiba Begum(D/o Md Haffizuddin c/o Md Rehan Meer Feku lane,Behind Urdu Middle School Barahpura Bhagalpur-812001 Guarantor 1) Rozi Khatoon w/o Late Md. Haffizuddin, Kalighat, Sarai. Tarapur, Bhagalpur, Pin-812002.** has borrowed monies from Indian Overseas Bank against the mortgage of the immovable properties more fully described in the schedule hereunder and on upon classification of the account as NPA, the Bank has issued a demand notice under Section 13(2) of the SARFAESI Act, 2002 (Act) on **18.02.2016** calling upon the borrowers as mentioned below to pay the amount due to the Bank, being **Rs. 11,22,085/- (Rupees Eleven lakhs twenty-two thousand and eighty-five Only) as on 18.02.2016** payable together with further interest at contractual rates and rests along with costs, charges etc. till date of repayment within 60 days from the date of receipt of the said notice.

Sl No	Borrower & Mortgagor	Sl No	Guarantor
1.	M/S H. Handloom Fabrics (Prop-Md. Haffizuddin s/o Md. Aziz), Residing at Kalighat, Sarai, Tarapur, Dist.-Bhagalpur	3.	Rozi Khatoon w/o Md. Haffizuddin, Kalighat, Sarai. Tarapur, Bhagalpur, Pin-812002.
2.	Legal Heirs of Late Md. Haffizuddin (s/o Md. Aziz), Residing at Kalighat, Sarai, Tarapur, Dist.-Bhagalpur is as follows:		
a)	Bibi Sitara (W/o Md Haffizuddin)c/o Md Rehan Meer Feku lane,Behind Urdu Middle School Barahpura Bhagalpur-812001 Mb-9973756853		
b)	Rajia Begam(D/o MD Haffizuddin) c/o Md Rehan Meer Feku lane,Behind Urdu Middle School Barahpura Bhagalpur-812001		

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c)	**Md Sahzaad(S/o Md Haffizuddin) c/o Md Rehan Meer Feku lane,Behind Urdu Middle School Barahpura Bhagalpur-812001**		
d)	**Bibi Sahiba Begum(D/o Md Haffizuddin c/o Md Rehan Meer Feku lane,Behind Urdu Middle School Barahpura Bhagalpur-812001**		

Whereas the borrower and guarantors having failed to pay the amount dues in full to the Bank as called for in the said demand notice, the Bank has taken possession of the secured assets more fully described in the schedule hereunder on **09.02.2017** under Section 13 (4) of the Act with the right to sell the same in "As is where is" and "As is what is" basis under Section13(4) of the Act read with Rules 8 &9 of the Security interest (Enforcement) Rules, 2002 for realization of Bank's dues. The dues to the bank as on the date of taking possession was intimated as **Rs.12,86,480 (Rupees Twelve lakhs eighty-six thousand four hundred and eighty only) as on 31.12.2016** payable together with further interest at contractual rates and rests along with costs, charges etc. till date of repayment, after reckoning repayments if any since the dues mentioned in the Demand Notice.

The dues of the borrower as on **01.03.2025** works out to **39,18,353.01 [Rs Thirty Nine Lakh Eighteen Thousand Three Hundred Fifty Three and Paise One only]** after reckoning repayments amounting to **Rs 38,100/- (Thirty Eight Thousand One Hundred Only)** subsequent to the Bank issuing demand notice

The undersigned in exercise of the powers conferred under Sec 13(4) of the said Act proposes to realize the Bank's dues by sale of the under mentioned properties.

Schedule of Property with Reserve Price and Earnest Money Deposit			
Securities available (Immovable Securities)		Reserve Price In Rs.	EMD in Rs.
1.	**All that part and parcel of the property consisting of Mouza-Pista, Thana-Jagdishpur, District: Bhagalpur, extent of 16 decimal of homestead land together with pucca single storied house standing there on, Sale Deed No. 346, dated-08.01.2013, Survey Plot No 1 Khata No. 169, Khesra No.-01, Halka No.-02, Jamabandi No. 311, Thana No. 204, within the registration sub district- Bhagalpur & District-Bhagalpur in the name of Md. Haffizuddin s/o Lt. Md. Aziz.** **Bounded by :** **On the North by : Md. Unush & others** **On the South by : Jiyauddin** **On the East by : Md. Safik & others** **On the West by : Road**	**Rs 86,00,000/-**	**Rs. 8,60,000/-**

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EMD Remittance	Earnest Money Deposit (EMD) amount as mentioned above shall be paid online through NEFT/RTGS mode https://baanknet.com/eauction-psb/bidder-registration **which will provide account details**) .
Bid Multiplier	Rs. 10,000/-
Inspection of property	With prior appointment of the Branch Manager, **Tilkamanjhi** Branch
Submission of online application for bid with EMD	**20.03.2025 onwards**
Last date for submission of online application for BID with EMD	**27.03.2025**
Known Encumbrance if any	To the best of knowledge and information of the Authorized Officer, there is no encumbrance on the properties. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property & to inspect & satisfy themselves.
*Outstanding dues of Local Self Government (Property Tax, Water sewerage, Electricity Bills etc)	**"As is where is" & "as is what is"**

*Bank's dues have priority over the statutory dues

For Terms and conditions Please visit : https://baanknet.com/eauction-psb/bidder-registration

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Authorised Officer

Authorised Officer

Place: Tilkamanjhi
Date: 10.03.2025

Terms and Conditions

1. The property(ies) will be sold by e-auction through the service provider : https://baanknet.com/eauction-psb/bidder-registrationunder the supervision of the of the Authorized Officer of the Bank.

2. The intending Bidders /Purchasers are requested to register on portal : https://baanknet.com/eauction-psb/bidder-registration using their mobile number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders /Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet account by **27.03.2025.** Intending bidders shall have a valid email address and should register their name / account by login to the website of the aforesaid service provider.

3. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online through

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NEFT/RTGS mode (**After generation of Challan from** : https://baanknet.com/eauction-psb/bidder-registration **which will provide account details**) in bidders Global EMD Wallet account. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. Bids without EMD shall be rejected summarily. The Earnest Money Deposited shall not bear any interest. The amount of EMD paid by the successful bidder shall be adjusted towards the sale price.

4. The intending participants of e-auction may download copies of the Sale Notice, Terms & Conditions of e-auction, Help Manual on operational part of e-auction related to this e-auction from e-Bक्रय– IBAPI portal (https://www.baanknet.com).

5. The submission of online application for bid with EMD shall start from **20.03.2025.**

6. Bidder's Global Wallet should have sufficient balance (>=EMD amount) at the time of bidding.

7. Online auction sale will start automatically on and at the time as mentioned above. Auction / bidding will initially be for a period of **300 Minutes** with auto extension time of ten minutes each till the sale is concluded.

8. During the e-auction bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and the minimum increase in the bid amount must be of Rs

10,000/- to the last higher bid of the bidders ten minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of ten minutes to the last highest bid, the e-auction shall be closed.

9. The property shall be sold to the successful bidder. The successful bidder (purchaser) as declared by the Authorised Officer shall deposit **25%** of the sale price (less EMD amount) immediately on the same day and not later than the next working day in favour of "Indian Overseas Bank, Tilkamanjhi Branch" to the credit of **A/c No. 17210113035001 A/c Name-SARFAESI Sale Parking Account, Branch Code: 1721, IFSC Code: IOBA0001721.**

10. The balance amount of sale price shall be paid within 15 days from the date of confirmation of auction sale. Failure to remit the entire amount of sale price within the stipulated period will result in forfeiture of deposit of 25% of the bid price to the secured creditor and forfeiture of all claims over the property by the purchaser and the property will be resold.

11. The sale certificate will be issued in the name of the successful bidder (purchaser) only, after payment of the entire sale price amount and other taxes/charges, if any.

12. The purchaser shall bear the charges/ fee payable for conveyance such as registration fee, stamp duty, etc., as applicable as per law.

13. The Authorized Officer has the absolute right to accept or reject any bid or postpone or

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cancel the sale, as the case may be without assigning any reason whatsoever.

14. The property is being sold on **"As is where is", "As is what is" and "Whatever there is"** basis. The Bank has disclosed only the known encumbrances, statutory liabilities, if any, as above and it is for the purchaser to make their own independent enquiries at their own costs before participating in the auction.

15. As regards the statutory dues stated above, Bank dues will have priority over statutory dues. Without prejudice to the above, statutory liability, if any, shall be borne by the purchaser and the Bank assumes no responsibility in this regard.

16. Sale is subject to confirmation by the secured creditor Bank.

17. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation by the bank. The Authorised Officer/Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.

18. In compliance with Sec 194 IA of IT Act 1961, Income Tax @ 1% on the Reserve Price shall be deducted & paid under the PAN of the purchaser in case of any sale/transfer of immovable property of Rs. 50.00 lakhs & above, the transferee has to pay an amount equal to 1% of the consideration as Income Tax.

19. For further details regarding inspection of property/ e-auction, the intending bidders may contact the Branch Manager, Indian Overseas Bank, Tilkamanjhi Branch, Tilkamanjhi – 812001, during office hours, Phone no 0641-2610105.

20. The intending bidders are advised to read the sale notice, terms and conditions of e-auction, help manual on operational part of e-auction and follow them strictly. In case of any difficulty or assistant is required before or during e-auction process, the bidder may contact authorized representative of e-auction service provider : https://baanknet.com/eauction-psb/bidder-registration), details of which are available on the e-Auction portal.

21. Once the e-Auction is closed, successful bidder shall be informed by the above referred service provider through SMS/e-mail in the mobile number/e-mail registered with the service provider. However, the sale is subject to confirmation by the secured creditor.

22. Platform (: https://baanknet.com/eauction-psb/bidder-registration) for e-auction will be provided by service provider EBKRAY having Registered office at Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East. Mumbai-400 037 (contact Phone & Toll free Numbers **91 8291220220**, operation time of Help desk: 8:00 am to 8:00 pm). The intending Bidders /Purchasers are required to participate in the e-auction process at e-auction Service Provider's website : https://baanknet.com/eauction-psb/bidder-registration.

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Place: Tilkamanjhi

Authorized Officer प्राधिकृत अधिकारी
Authorised Officer

Date: 10.03.2025