इंडियन बैंक Indian Bank
इलाहाबाद ALLAHABAD
EAST VELI STREET BRANCH

161-A,East Veli Street Madurai 625 001

Phone No. 0452-2335832
E-Mail: eastvelistreet@indianbank.co.in

(Sale notice format for Borrower/Guarantor/Mortgagor)

NOTICE OF SALE

Branch: East Veli Street
Phone No: 0452-2335832

Notice of sale under Rule 6(2) & 8(6) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To,

1	**M/s Hameedia Modern Rice Mill No-19 Rani Ponnammal Road, Mathur Post, Alagarkovil,Madurai-625301**	2	**Mr M. Muzibur Rahman (Managing Partner & Mortgagor) S/o S A M Mohammed Hanifa 83/6 Al-Ameen Nagar, 7th Cross Street,K.Pudur, Madurai-625007**
3	**Mrs.Farzana Begum (Managing Partnerr) W/o Mr.M.Muzibur Rahman 83/6 Al-Ameen Nagar, 7th Cross Street,K.Pudur, Madurai-625007**	4	**Mrs.Rizwana Begum(Guarantor) No:8/16 Mohamadiar Street, TC Market, Tiruppur 641604**

Sub: Loan account – M/s Hameedia Modern Rice Mill (OCC A/c No. 794877102, GECLS TL A/c No 7366020033& KIFTL A/c No.7365763581) with Indian Bank, East Veli Street Branch

M/s Hameedia Modern Rice Mill availed OCC,GECLS TL,KIFTL facility from Indian Bank, East Veli Street Branch, the repayment of which is secured by Mortgage of schedule mentioned properties hereinafter referred to as "the Properties". M/s Hameedia Modern Rice Mill failed to pay the outstanding dues to the Bank. Therefore a Demand Notice dated 14.08.2024. under Sec. 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon Borrower (s), Guarantor(s)& Mortgagor(s) liable to the Bank to pay the amount due to the tune of **Rs 2,73,67,841/- (Rupees Two Crore Seventy Three Lacs Sixty Seven Thousand Eight Hundred Forty One Only)** as on 14.08.2024 with further interest, costs, other charges and expenses thereon. Both failed to make payment despite Demand Notice dated 14.08.2024.

For INDIAN BANK

Authorised Officer

As M/s Hameedia Modern Rice Mill. Failed to make payment despite Demand Notice, the Authorized Officer took possession of the schedule mentioned properties under the Act on 19.10.2024 after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE e-AUCTION MODE.

As per Rule 6 (2) and 8(6) of The Security Interest (Enforcement)Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, 30 days' notice of intended sale is required to be given and hence we are issuing this notice

The amount due as on 11.03.2025 is **Rs. 2,67,99,937 /- (Rupees Two Crore Sixty Seven Lac Ninty Nine Thousand Nine Hundred Thirty Seven Only)** with further interest, costs, other charges and expenses thereon from 12/03/2025

Please take note that this is notice of 30 days and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after 30 days.

The date of sale is fixed as 25.04.2025 which would be by e-auction mode.

Inspection of the scheduled properties and related documents/up to date EC etc by the intending purchasers/bidders may be done at their expense from **14.04.2025.** to **24.04.2025** between **10.00 am to 4.00 pm.**

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule

The terms and conditions of e-auction is available in the website **(https://baanknet.com)**.

The intending Bidders/ Purchasers are requested to register with online portal **(https://baanknet.com** (PSB Alliance Pvt. Ltd.**)** using their mobile number and email id. Further, after completing their eKYC, the intending Bidders/ Purchasers have to transfer the EMD amount in their e-Wallet by 25.04.2025 i.e the e-Auction

For INDIAN BANK

Authorised Officer

East Veli Street Branch
161-A East Veli Street Madurai-625001
PHONE No. / फ़ोन न.☎ – 0452-2335832|| E-Mail ID / ई –मेलआ: eastvelistreet@indianbank.co.in

Date and before the e-auction end time in the portal. The registration and eKYC must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website **(https://baanknet.com** (PSB Alliance Pvt. Ltd.**) for depositing in bidders EMD Wallet.** NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted.** Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason therefor.

The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of confirmation of sale in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
Ac No-6140144904 Ac Name- e Auction EMD Account-Madurai Main	Madurai Main Branch, Madurai IFSC-IDIB000M004

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is and as is what is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days' prior notice.

For INDIAN BANK

Authorised Officer

This Notice is without prejudice to any other remedy available to the Secured Creditor

SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Details/ Description of Mortgaged Assets	**Reserve Price (Rs.)**	**EMD (Rs)**	**Date, Time for e-auction and Property ID No.**	**Prior Encumbrance**
Property No. 1 EM of land and shed building (Rice Mill) at Door No. 2/230, R.S. No. 390/5 for which new R.S. No. 38/5A (to an extent of 16 cents), R.S. No. 390/7 for which new R.S. no. 38/7A (to an extent of 6 cents), R.S. No. 390/7 for which new R.S. No. 38/7C (to an extent of 6 cents), R. S. No. 390/3 for which new R.S. No. 38/3B (to an extent of 10 cents), R.S. No. 390/7 for which new R.S. No. 38/7B (to an extent of 6 cents) in Mathur Village, Velliyankundram hamlet, Madurai East Taluk, Othakkadai SRO, Madurai North Regd. District and Madurai District in the name of Mr. M. Muzibur Rahman, Managing Partner M/s. Hameedia MRM ***Property No. 2*** EM of land and shed building (Rice Mill) at R.S. No. 390/5 for which new R.S. No. 38/5B2 *(to an extent of 5 cents)*, R.S. No. 390/5 for which new R.S. no. 38/5B3	Rs. 3,76,00,000/- Rs. 3,76,00,000/-	Rs. 37,60,000/- Rs. 37,60,000/-	Date:25.04.2025 From 10:00AM To 5:00PM Property Id No: IDIB794877102 Date:25.04.2025 From 10:00AM To 5:00PM Property Id No: IDIB794877102	Nil Nil

For INDIAN BANK

Authorised Officer

(to an extent of 5 cents), & R. S. No. 390/6 for which new R.S. No. 38/6C1 *(to an extent of 2 cents)* in Mathur Village, Velliyankundram hamlet, Madurai East Taluk, Othakkadai SRO, Madurai North Regd. District and Madurai District in the name of Mr. M. Muzibur Rahman, Managing Partner M/s. Hameedia MRM Total extent of the property: 12 cents Total extent of the property: 44 cents **Including Machineries installed at the site**				

Bidders are advised to visit the website (**https://baanknet.com**) of our e auction service provider PSB Alliance Pvt. Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt. Ltd Helpdesk No. 8291220220, email ID:- support.baanknet@psballiance.com and other help line numbers available in service providers help desk. For Registration status with PSB Alliance Pvt. Ltd. and EMD status, please contact support.baanknet@psballiance.com.

For property details and photograph of the property and auction terms and conditions please visit: **https://baanknet.com** and for clarifications related to this portal, please contact Helpdesk No.8291220220

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with **https://baanknet.com**.

Place: Madurai

Date: 11.03.2025

AUTHORISED OFFICER

For INDIAN BANK

Authorised Officer