इंडियन बैंक Indian Bank
इलाहाबाद ALLAHABAD

ANNEXURE VIII

(Sale notice format for Borrower/Guarantor/Mortgagor)
NOTICE OF SALE

Branch-Nasik City
Date:-07.04.2025

To,

1. M/s Pravin Electronics
   Prop Pravin Balasaheb Pawar
   Ambe Bahula, Post Vilholi District Nashik 422010

2. Mr. Pravin Balasaheb Pawar
   Prop M/s Pravin Electronics
   Ambe Bahula, Post Vilholi District Nashik 422010

3. Mr. Shrikrushna Pandurang Warungase
   Flat No 4 Building No 1 Panini Society Wasan Nagar Rane Nagar Nashik 422009

4. Mr. Raju Shankar Pawar
   Row House No 2 Haridev Apartment Shivram Nagar Jail Road Nashik Road Nashik 422101

Sub: Loan Account M/s Pravin Electronics Prop Pravin Balasaheb Pawar (A/c No 50326353749, 50326511152) with Indian Bank Nasik City Branch

M/s Pravin Electronics Prop Pravin Balasaheb Pawar availed **Loan** facilities from **Indian Bank Nasik City Branch**, the repayment of which is secured by Mortgage of schedule mentioned properties hereinafter referred to as "the Properties". **M/s Pravin Electronics Prop Pravin Balasaheb Pawar** failed to pay the outstanding dues to the Bank. Therefore a Demand Notice dated **04.01.2019** under Sec. 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon Borrower (s), Guarantor(s) **M/s Pravin Electronics Prop Pravin Balasaheb Pawar, Mr. Shrikrushna Pandurang Warungase, Mr. Raju Shankar Pawar** liable to the Bank to pay the amount due to the tune of **Rs. 33,64,711.00 (Rupees Thirty Three lakh Sixty Four thousand Seven hundred Eleven Only) (as on 28.12.2018)** with further interest, costs, other charges and expenses thereon till liquidation of the loan account. Both failed to make payment despite Demand Notice dated **04.01.2019.**

As **/s Pravin Electronics Prop Pravin Balasaheb Pawar, Mr. Shrikrushna Pandurang Warungase, Mr. Raju Shankar Pawar** failed to make payment despite Demand Notice, the Authorized Officer took possession of the schedule mentioned properties under the Act on **03.05.2019** after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE e-AUCTION MODE.

As per Rule 9(1) of the Security Interest (Enforcement) Rules 2002, 15 days' notice for subsequent sale is required to be given and hence we are issuing this notice.

The amount due as on **07.04.2025 amount Rs. 81,69,293/- (Rupees Eighty One Lakh Sixty Nine Thousand Two Hundred Ninety Three Only) with further interest, costs, other charges and expenses thereon from 08.04.2025.**

Please take note that this is notice of 15 days and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after 15 days.

o/c

The date of sale is fixed as 25.04.2025 which would be by e-auction mode.

Inspection of the scheduled properties and related documents/up to date EC etc. by the intending purchasers/bidders may be done at their expense from **09.04.2025 to 19.04.2025** between **10.00 am to 4.00 pm.**

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule

The terms and conditions of e-auction is available in the website (**https://baanknet.com**).

The intending Bidders/ Purchasers are requested to register with online portal **(https://baanknet.com** (PSB Alliance Pvt. Ltd.**)** using their mobile number and email id. Further, after completing their eKYC, the intending Bidders/ Purchasers have to transfer the EMD amount in their e-Wallet by 25.04.2025. i.e the e-Auction Date and before the e-auction end time in the portal. The registration and eKYC must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website **(https://baanknet.com** (PSB Alliance Pvt. Ltd.**) for depositing in bidders EMD Wallet.** NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted.** Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason therefor.

The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of confirmation of sale in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
A/c No. 6161885804 A/c. Name E AUCTION EMD A/C PUNE ZONE	Indian Bank, BHOSARI BRANCH, IDIB000B174

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is and as is what is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days' prior notice.

***This Notice is without prejudice to any other remedy available to the Secured Creditor



SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Details/ Description of Mortgaged Assets	**Reserve Price**	**EMD**	**Date, Time for e-auction and Property ID No.**	**Prior Encumbrance**
Physical possession All that Piece and parcel of Shop No 1, 3 and 4 on ground floor of Tuljabhawani Apartment Near Swasta Dhanya Dukan Indira Nagar Pachitrao Baba Road Ghoti (Budruk) Tq Igatpuri District nashik belonging to Mr. Shrikrushna Pandurang Warungase Bounded as under **Shop No 1:** East Side Margin West Shop No 2 North Side Margin and Road South Common Toilet **Shop No 3:** East Shop No 2 West Shop No 4 North Side Margin and Road South Stilt Parking **Shop No 4** East Shop No 3 West Side Margin and Road North Side Margin and Road South Stilt Parking	Rs.12,00,000/- (Rupees Twelve Lakhs only).	Rs.1,20,000/- (Rupees One Lakh Twenty Thousand only)	**25.04.2025** From 11:00 Am to 17:00 PM **IDIBI6310321509**	Not Known to Bank

Bidders are advised to visit the website (**https://baanknet.com**) of our e auction service provider PSB Alliance Pvt. Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt. Ltd Helpdesk No. 8291220220, email ID:- support.baanknet@psballiance.com and other help line numbers available in service providers help desk. For Registration status with PSB Alliance Pvt. Ltd. and EMD status, please contact support.baanknet@psballiance.com.

For property details and photograph of the property and auction terms and conditions please visit: **https://baanknet.com** and for clarifications related to this portal, please contact Helpdesk No.8291220220

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with **https://baanknet.com**.

Place: Nasik City
Date: 07.04.2025

INDIAN BANK ★ ALLAHABAD ★ Nasik City Branch

AUTHORISED OFFICER