केनरा बैंक Canara Bank
सिंडिकेट Syndicate

CHENNAI THOUSAND LIGHTS BRANCH
P.B.NO. 453/ 5 GREAMS ROAD, THOUSAND LIGHTS, CHENNAI – 600006
PH.: 94442206942/9498346053/9025243215, E-MAIL: cb0941@canarabank.com

Ref: ROSOUTH/RECOVERY/SALE NOTICE /DONAS 1/2025-26 **Date: 28-04-2025**

To

M/s DONAS DRUGS AND PHARMACEUTICALS PVT. LTD. (Borrower) NEW NO.11 / 3, OLD 6 / 3, II FLOOR 4TH STREET, MEZZANINE BHARATHI NAGAR T NAGAR, CHENNAI - 600 017	**Mr. SAIRAM D V (Managing Director)** 11/3 OLD NO: 6/3 2nd FLOOR, 4TH STREET, BHARATHI NAGAR, T NAGAR, CHENNAI - 600017
Mr. BALAN M (Director) NO 33, BAZAAR STREET, PALLIPATTU, TIRUVALLUR DISTRICT, TAMILNADU - 631207	**Mrs. NIRMALA VENKATESAN (Guarantor)** W/O D P VENKATESAN NO 37 KALA FLATS, D.NO 172 HABIBULLAH ROAD, T NAGAR, CHENNAI – 600 017
Mr. D P VENKATESAN (Guarantor) NO 37 KALA FLATS, D.NO 172 HABIBULLAH ROAD, T NAGAR, CHENNAI – 600 017	**Mrs. A E VIMALA (Guarantor)** W/O Mr. BALAN, NO 33, BAZAAR STREET, PALLIPATTU, TIRUVALLUR DISTRICT, TAMILNADU - 631207

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, the Authorized Officer, Canara Bank, had taken possession of the assets described in Schedule of Sale Notice annexed here to in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Thousand Lights Branch** of Canara Bank. The undersigned proposes to sell the assets (through e-auction) more fully described in this Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 15 days from the date of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in this enclosed Sale Notice.

I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale. This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,

AUTHORISED OFFICER
CANARA BANK

ENCLOSURE – SALE NOTICE

प्राधिकृत अधिकारी
Authorised Officer
CANARA BANK
Regional Office,
Chennai South

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SALE NOTICE

Ref: ROSOUTH/RECOVERY/SALE NOTICE /DONAS 1/2025-26 **Date: 28-04-2025**

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers that the below described immovable property mortgaged / charged to the Secured Creditor, the Possession of which has been taken by the Authorised Officer of **Thousand Lights Branch** of the Canara Bank, will be sold with **"As is where is", "As is what is", and "Whatever there is"** on **16-05-2025 (Time 11.30 a.m. to 12.30 p.m.)** for recovery of **Rs. 96,72,218.48(Rupees Ninety Six lakhs Seventy Two Thousand Two Hundred Eighteen Rupees Forty Eight paise)** due as on **24-04-2025** to the **Thousand Lights Branch** of Canara Bank from

M/s DONAS DRUGS AND PHARMACEUTICALS PVT. LTD. (Borrower) NEW NO.11 / 3, OLD 6 / 3, II FLOOR 4TH STREET, MEZZANINE BHARATHI NAGAR T NAGAR, CHENNAI - 600 017	**Mr. SAIRAM D V (Managing Director)** 11/3 OLD NO: 6/3 2nd FLOOR, 4TH STREET, BHARATHI NAGAR, T NAGAR, CHENNAI - 600017
Mr. BALAN M (Director) NO 33, BAZAAR STREET, PALLIPATTU, TIRUVALLUR DISTRICT, TAMILNADU - 631207	**Mrs. NIRMALA VENKATESAN (Guarantor)** W/O D P VENKATESAN NO 37 KALA FLATS, D.NO 172 HABIBULLAH ROAD, T NAGAR, CHENNAI – 600 017
Mr. D P VENKATESAN (Guarantor) NO 37 KALA FLATS, D.NO 172 HABIBULLAH ROAD, T NAGAR, CHENNAI – 600 017	**Mrs. A E VIMALA (Guarantor)** W/O Mr. BALAN, NO 33, BAZAAR STREET, PALLIPATTU, TIRUVALLUR DISTRICT, TAMILNADU - 631207

Details of the Property and Reserve Price

Property - 1

All that piece and parcel of vacant site with building structures thereon in Thiruvallur district, Kancheepuram registration district, Pallipattu sub district, pallipattu groups, Thalavaipattai village accounts in old s.no.118/14 new s.no.118/14a4 an extent of 2000 sq.feet a vacant site.

BOUNDED

North by - 15 feet common road

South by - Eri kalvaai

East by - house belongs to guruvaiah chetty and others

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West by - house sites belongs to guruvaiah chetty and others
within these boundries east to west 40 feet, north to south 50 in total 2000 sq. feet a vacant site within these boundries a rcc roofed consisting of ground floor E.B.SC.no.352-015-2824 with all its deposits; house tax assessment no:3398

The reserve price of the above property will be **Rs. 1,04,00,000/-** (Rupees One Crore and four lakhs Only) and the earnest money deposit will be **Rs.10,40,000/- (**Rupees Ten lakh forty thousand Only). The Earnest Money Deposit shall be deposited on or before 15-05-2025 till 4.00 p.m.

For detailed terms and conditions of the sale please refer the link **"E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, Canara Bank, Thousand lights Branch (Ph. No. 94442206942/9498346053/9025243215)** during office hours on any working day.

Portal of E-Auction: www.baanknet.com

Date: **28-04-2025**
Place: Chennai

AUTHORISED OFFICER
CANARA BANK

प्राधिकृत अधिकारी
Authorised Officer
CANARA BANK
Regional Office,
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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 28-04-2025

1) Name and Address of the Secured Creditor:	Canara Bank, Thousand Lights Branch 453/5, Greams Road, Thousand lights Chennai – 600006
2) Name and address of the borrowers	

M/s DONAS DRUGS AND PHARMACEUTICALS PVT. LTD. (Borrower) NEW NO.11 / 3, OLD 6 / 3, II FLOOR 4TH STREET, MEZZANINE BHARATHI NAGAR T NAGAR, CHENNAI - 600 017	**Mr. SAIRAM D V (Managing Director)** 11/3 OLD NO: 6/3 2nd FLOOR, 4TH STREET, BHARATHI NAGAR, T NAGAR, CHENNAI - 600017
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Mr. D P VENKATESAN (Guarantor) NO 37 KALA FLATS, D.NO 172 HABIBULLAH ROAD, T NAGAR, CHENNAI – 600 017	**Mrs. A E VIMALA (Guarantor)** W/O Mr. BALAN, NO 33, BAZAAR STREET, PALLIPATTU, TIRUVALLUR DISTRICT, TAMILNADU - 631207

3) Total Liabilities as on 24-04-2025	**Rs. 96,72,218.48(Rupees Ninety Six lakhs Seventy Two Thousand Two Hundred Eighteen Rupees Forty Eight paise)** with further interest and other incidental charges thereto incurred by the Bank.
4) a. Mode of Auction	Online Auction (E-Auction)
b. Details of auction service provider	**Baanknet (M/s PSB Alliance Pvt. Ltd)**
c. Date & Time of Auction	16-05-2025 (Time 11.30 a.m. to 12.30 p.m.)
d. Portal of E-Auction	**https://www.baanknet.com**
5) Reserve Price	**Rs. 1,04,00,000/-** (Rupees One Crore and four lakhs Only)

OTHER TERMS AND CONDITIONS

a) Auction/bidding shall be only through "Online Electronic Bidding" through the website **https://baanknet.com.** Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property can be inspected, with Prior Appointment with Authorised Officer, on 14-05-2025 between 11.00 a.m. to 4.00 p.m.

c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

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d) EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (Baanknet) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before 15.05.2025 till 4.00 PM.

e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider Baanknet(M/s PSB Alliance Pvt. Ltd), (Contact No.7046612345/ 6354910172/ 8291220220/ 9892219848/ 8160205051 ,Email:support.baanknet@psballiance.com/ support.baanknet@procure247.com).

f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 15-05-2025 till 5.00 p.m., to Canara Bank, Thousand Lights Branch, by hand or by email.

i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

iii) Bidders Name. Contact No. Address, E Mail Id.

iv) Bidder's A/c details for online refund of EMD.

g) The intending bidders should register their names at portal **www.Baanknet.com** get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No.7046612345/ 6354910172/ 8291220220/ 9892219848/8160205051,Email:support.baanknet@psballiance.com/ support.baanknet@procure247.com).

h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 1,00,000/- The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails

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to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

k) **For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**

l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank, Thousand Lights Branch who, as a facilitating centre, shall make necessary arrangements.

For further details contact, Canara Bank, Thousand Lights Branch **(Ph: 94442206942/9498346053/9025243215) E-mail:** cb941@canarabank.com or the service provider **M/s** baanknet(M/s PSB Alliance Pvt. Ltd), (Contact No.7046612345/ 6354910172/ 8291220220/ 9892219848/8160205051,Email:support.baanknet@psballiance.com/ support.baanknet@procure247.com).

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Chennai
Date: 28-04-2025

AUTHORISED OFFICER
CANARA BANK

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